

Local Law Filing

NEW YORK STATE DEPARTMENT OF STATE
162 WASHINGTON AVENUE, ALBANY, NY 12231

(Use this form to file a local law with the Secretary of State.)

Text of law should be given as amended. Do not include matter being eliminated and do not use italics or underlining to indicate new matter.

Village of Wellsville

Local Law No. 2- of the year 2002

A local law establishing a tax exemption of real property in any economic development zone

Be it enacted by the Board of Trustees of the

Village of Wellsville as follows:

- | | | |
|---------|---|---|
| Section | 1 | Real Property constructed, altered, installed or improved in an area designated an Economic Development Zone pursuant to Article 18-B of the General Municipal Law is exempt from taxation and special ad valorem levies by the Village of Wellsville, for a term of ten years, notwithstanding that the designation of the zone may expire prior to the end of such ten year term and to the extent provided in Section 485-e of the New York State Real Property Tax Law. |
| Section | 2 | This local law shall be applicable only to exemptions commencing on assessment rolls with taxable status dates on and after the effective date of this local law. |
| Section | 3 | This local law shall take effect immediately on its filing with the Secretary of State. |