



Your Village Taxes

0%
2011
Tax Increase!

A simple guide to help you understand where your Village tax dollars go, and important information regarding the recently passed 2011 budget.

Published by the Village of Wellsville

A Message from your Board

June 30, 2011

Dear Village Community,

During these challenging economic times we feel it is increasingly important to share how your tax dollars are spent. We also want to ensure you that we are working to keep the community safe, provide excellent service and keep roads and infrastructure updated while using village resources responsibly.

We were very pleased to present a 2011-2012 budget with no tax rate increase. In fact, the tax levy (revenues) for the village actually decreased 1.3% because of changes to the taxable assessed valuation total.

Where the local and national economy is concerned, you need only look in the newspaper, go online or watch the evening news to know that, while slowly on the mend, it continues to be a struggle for many individuals and communities. One of the true advantages to living in the village is the benefit of one of the lowest utility rates anywhere with electric about a third of average rates across New York State.

We also feel it is important to let you know about several upcoming changes that will impact how we do business in the future. First, Governor Cuomo has signed a property tax cap for all municipalities into law. This cap is set at 2% of the tax levy or the rate of inflation (whichever is lower). However, there are adjusting calculations that may come into play such as an allowance for pension contribution increases above the 2% cap. Second, new accounting rules have been introduced that will require us to review our capital reserves to best prepare for large expenditures and emergencies. We will work to keep you informed on these, and other changes, during the coming year. One of the ways you can stay informed is to periodically check the village website listed on the reverse.

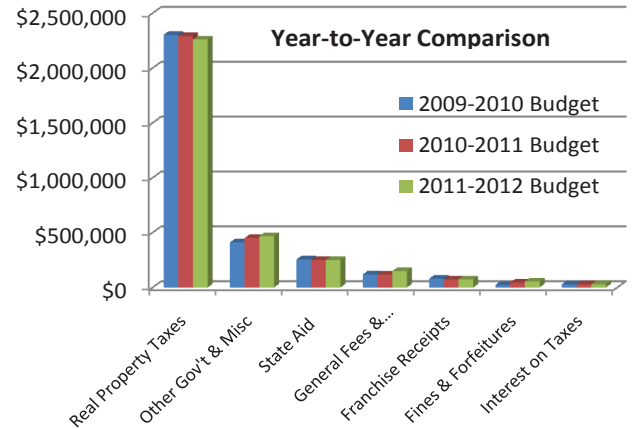
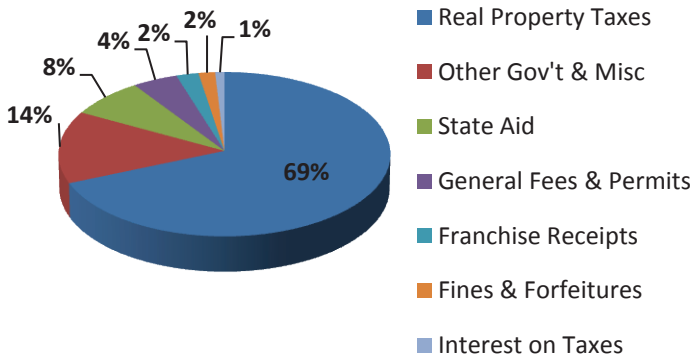
Please take a few moments to review this information. You'll note the vast majority of your tax dollars go right back to you in the form of services that benefit your quality of life. Your Trustees and village staff are honored to serve you and we are proud to work together to enhance our community, maintain its historic charm and ensure a vibrant future.

Sincere Regards,

Mayor James (Jim) Creketos
Deputy Mayor Donald (Tink) LaForge, Jr.
Trustee Andrew (Jamie) Herman
Trustee Thomas (Tom) Haydon
Trustee Michael (Mike) Dunaway

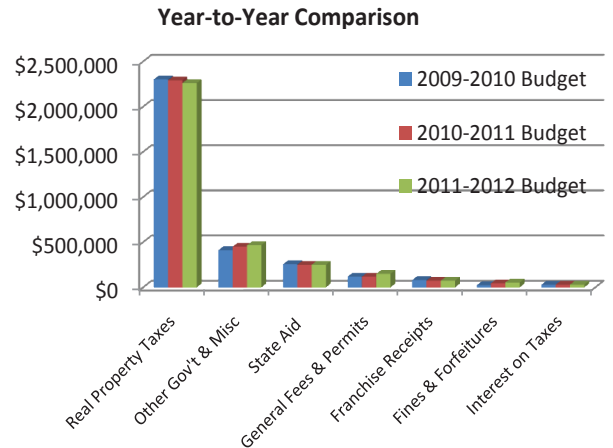
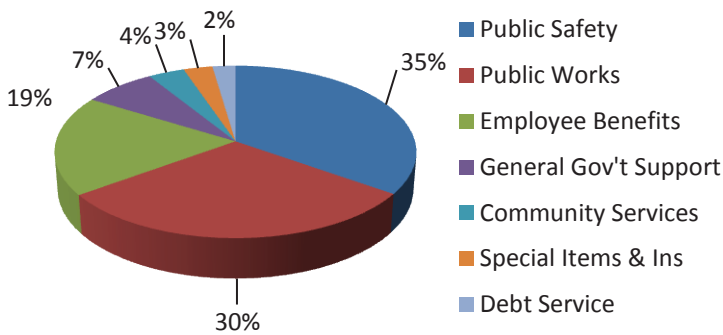
2011-2012 Budget Revenues

Property Tax collected from residents accounts for 70% of revenue as, in the village's circumstance, we do not receive a share of Allegany County Sales Tax proceeds.



2011-2012 Budget Expenses

Critical services, such as police and fire department support, account for 35% of the budget with services such as repaving, snow removal and street maintenance totaling about 30%.



Revenues & Expenditures per Other Funds:

These funds are supported by service fees and other user charges which cover the costs of operating each entity and do not use any portion of the tax levy revenues

ELECTRIC FUND (\$2,728,604)

WATER FUND (\$1,068,550)

SEWER FUND (\$752,300)

REFUSE FUND (\$251,970)

Village of Wellsville Contact Information

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