

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
VILLAGE of Wellsville
County of Allegany
For the Fiscal Year Ended 05/31/2010

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

VILLAGE OF Wellsville

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2009 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2010:

- (A) GENERAL
- (CD) SPECIAL GRANT
- (CL) REFUSE AND GARBAGE
- (EE) ENTERPRISE UTILITY
- (EL) ENTERPRISE REFUSE/GARBAGE
- (FX) WATER
- (G) SEWER
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (PN) PERMANENT
- (TA) AGENCY
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2009 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** ARRA SECTION ***

The American Recovery and Reinvestment Act (ARRA) section of your Annual Financial Report is designed to report revenues and expenditures of federal stimulus money for the current fiscal year ended.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption

All numbers in this report will be rounded to the nearest dollar.

VILLAGE OF Wellsville
Annual Update Document
For the Fiscal Year Ending 2010

(A) GENERAL

Balance Sheet

Code Description	2009	EdpCode	2010
Assets			
Cash	22,670	A200	9,448
Cash In Time Deposits	701,782	A201	793,939
Petty Cash	670	A210	670
TOTAL Cash	725,122		804,057
Tax Sale Certificates		A320	
TOTAL Taxes Receivable (net)	0		0
Accounts Receivable	37,093	A380	42,703
TOTAL Other Receivables (net)	37,093		42,703
Due From Other Funds	1,250	A391	6,521
TOTAL Due From Other Funds	1,250		6,521
Due From Other Governments		A440	
TOTAL Due From Other Governments	0		0
Cash, Special Reserves	116,274	A230	99,368
Cash In Time Deposits, Spec Res	121,471	A231	122,112
TOTAL Restricted Assets	237,745		221,480
TOTAL Assets	1,001,210		1,074,761

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(A) GENERAL

Balance Sheet

Code Description	2009	EdpCode	2010
Liabilities			
Accounts Payable	19,045	A600	25,830
TOTAL Accounts Payable	19,045		25,830
Accrued Liabilities	28,513	A601	33,124
TOTAL Accrued Liabilities	28,513		33,124
Overpayments & Clearing Account	7,852	A690	6,696
TOTAL Other Liabilities	7,852		6,696
Due To Other Funds		A630	
TOTAL Due To Other Funds	0		0
Deferred Tax Revenues		A694	
TOTAL Deferred Revenues	0		0
TOTAL Liabilities	55,410		65,650
Reserve For Encumbrances		A821	
TOTAL Reserve For Encumbrances	0		0
Insurance Reserve		A863	
Capital Reserve	48,473	A878	58,733
Reserve For Repairs	121,471	A882	122,112
Miscellaneous Reserve (specify)	67,801	A889	40,635
TOTAL Special Reserves	237,745		221,480
Unreserved Fund Balance Appropriated		A910	
TOTAL Unreserved Fund Balance - Appropriated	0		0
Unreserved Fund Balance Unappropriated	708,055	A911	787,631
TOTAL Unreserved Fund Balance - Unappropriated	708,055		787,631
TOTAL Fund Equity	945,800		1,009,111
TOTAL Liabilities And Fund Equity	1,001,210		1,074,761

VILLAGE OF Wellsville
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(A) GENERAL

Results of Operation

Code Description	2009	EdpCode	2010
Revenues			
Real Property Taxes	2,244,514	A1001	2,303,838
TOTAL Real Property Taxes	2,244,514		2,303,838
Other Payments In Lieu of Taxes	20,208	A1081	20,208
Interest & Penalties On Real Prop Taxes	13,865	A1090	31,598
TOTAL Real Property Tax Items	34,073		51,806
Utilities Gross Receipts Tax	32,363	A1130	19,940
Franchises	58,111	A1170	63,645
TOTAL Non Property Tax Items	90,474		83,585
Treasurer Fees	830	A1230	704
Police Fees	4,874	A1520	8,292
Safety Inspection Fees	2,096	A1560	730
Vital Statistics Fees	13,944	A1603	12,846
Public Works Charges	50,682	A1710	19,298
Parking Meter Fees Non-Taxable	54,781	A1741	32,809
Sewer Charges	1,800	A2122	3,300
Other Home & Community Services Income	16,000	A2189	9,604
TOTAL Departmental Income	145,007		87,583
Fire Protection Services Other Govts	109,850	A2262	109,000
Refuse & Garbage Serv Other Govts	28,500	A2376	28,500
Share of Joint Activity, Other Govts	294,842	A2390	252,455
TOTAL Intergovernmental Charges	433,192		389,955
Interest And Earnings	5,171	A2401	9,336
Commissions	7,500	A2450	6,160
TOTAL Use of Money And Property	12,671		15,496
Business & Occupational License	335	A2501	200
Games of Chance	200	A2530	250
Permits, Other	2,740	A2590	2,804
TOTAL Licenses And Permits	3,275		3,254
Fines And Forfeited Bail	24,523	A2610	29,077
TOTAL Fines And Forfeitures	24,523		29,077
Sales of Refuse For Recycling	2,098	A2651	
Sales of Real Property		A2660	19,752
Sales of Equipment	500	A2665	11,785
TOTAL Sale of Property And Compensation For Loss	2,598		31,537
Refunds of Prior Year's Expenditures	7,787	A2701	1,935
Unclassified (specify)	7,593	A2770	237
TOTAL Miscellaneous Local Sources	15,380		2,172
St Aid, Revenue Sharing	141,870	A3001	141,870
St Aid, Mortgage Tax	13,412	A3005	18,095
St Aid - Other (specify)		A3089	
St Aid, Other Public Safety	658	A3389	
St Aid, Consolidated Highway Aid	103,200	A3501	103,304
St Aid-Other Cul & Rec St Aid		A3889	23,251
TOTAL State Aid	259,140		286,520

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(A) GENERAL

Results of Operation

Code Description	2009	EdpCode	2010
Revenues			
Fed Aid Other Public Safety		A4389	7,958
TOTAL Federal Aid	0		7,958
TOTAL Revenues	3,264,847		3,292,781
Interfund Transfers	313,631	A5031	33,093
TOTAL Interfund Transfers	313,631		33,093
Serial Bonds		A5710	
Bond Anticipation Notes		A5730	
TOTAL Proceeds of Obligations	0		0
TOTAL Other Sources	313,631		33,093
TOTAL Detail Revenues And Other Sources	3,578,478		3,325,874

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(A) GENERAL

Results of Operation

Code Description	2009	EdpCode	2010
Expenditures			
Legislative Board, Pers Serv	12,000	A10101	12,000
Legislative Board, Contr Expend	2,173	A10104	3,490
TOTAL Legislative Board	14,173		15,490
Municipal Court, Pers Serv	23,108	A11101	21,597
Municipal Court, Contr Expend	2,796	A11104	3,138
TOTAL Municipal Court	25,904		24,735
Mayor, Pers Serv	9,500	A12101	9,500
Mayor, Contr Expend	2,150	A12104	1,684
TOTAL Mayor	11,650		11,184
Treasurer, Pers Serv	81,730	A13251	58,899
Treasurer, Equip & Cap Outlay	2,850	A13252	3,810
Treasurer, Contr Expend	14,682	A13254	35,379
TOTAL Treasurer	99,262		98,088
Tax Advertising, Contr Expend	2,525	A13624	3,400
TOTAL Tax Advertising	2,525		3,400
Law, Pers Serv	22,599	A14201	22,173
TOTAL Law	22,599		22,173
Engineer, Pers Serv	11,326	A14401	10,673
Engineer, Contr Expend	1,199	A14404	3,626
TOTAL Engineer	12,525		14,299
Elections, Contr Expend		A14504	882
TOTAL Elections	0		882
Public Works Admin, Pers Serv	26,936	A14901	17,463
Public Works Admin, Equip & Cap Outlay	38	A14902	
Public Works Admin, Contr Expend	7,156	A14904	4,438
TOTAL Public Works Admin	34,130		21,901
Buildings, Pers Serv	10,409	A16201	10,031
Buildings, Contr Expend	8,387	A16204	7,075
TOTAL Buildings	18,796		17,106
Central Garage, Pers Serv	9,240	A16401	11,149
Central Garage, Contr Expend	16,043	A16404	9,156
TOTAL Central Garage	25,283		20,305
Central Print & Mail,contr Expend	5,269	A16704	5,356
TOTAL Central Print & Mail	5,269		5,356
Central Data Process, Contr Expend	3,137	A16804	2,891
TOTAL Central Data Process	3,137		2,891
Unallocated Insurance, Contr Expend	69,141	A19104	68,706
TOTAL Unallocated Insurance	69,141		68,706
Municipal Assn Dues, Contr Expend		A19204	2,604
TOTAL Municipal Assn Dues	0		2,604
Judgements And Claims, Contr Expend	600	A19304	5,000
TOTAL Judgements And Claims	600		5,000
Other Gen Govt Support, Contr Expend	10,000	A19894	10,000
TOTAL Other Gen Govt Support	10,000		10,000
TOTAL General Government Support	354,994		344,120

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(A) GENERAL

Results of Operation

Code Description	2009	EdpCode	2010
Expenditures			
Police, Pers Serv	1,008,007	A31201	979,125
Police, Equip & Cap Outlay	29,236	A31202	39,827
Police, Contr Expend	54,033	A31204	58,990
TOTAL Police	1,091,276		1,077,942
Jail, Pers Serv	13,072	A31501	12,414
Jail, Contr Expend	8,619	A31504	7,840
TOTAL Jail	21,691		20,254
Other Traffic, Pers Serv	3,150	A31891	3,000
TOTAL Other Traffic	3,150		3,000
Traffic Control, Pers Serv	4,525	A33101	2,569
Traffic Control, Contr Expen	2,091	A33104	5,079
TOTAL Traffic Control	6,616		7,648
On-Street Parking, Pers Serv	12,716	A33201	1,450
On-Street Parking, Contr Expend	1,486	A33204	143
TOTAL On-Street Parking	14,202		1,593
Fire, Pers Serv	3,961	A34101	3,953
Fire, Equip & Cap Outlay	3,571	A34102	8,157
Fire, Contr Expend	291,592	A34104	208,457
TOTAL Fire	299,124		220,567
Safety Inspection, Pers Serv	35,305	A36201	20,400
Safety Inspection, Contr Expend	432	A36204	2,965
TOTAL Safety Inspection	35,737		23,365
TOTAL Public Safety	1,471,796		1,354,369
Registrar of Vital Stat Contr Expend	717	A40204	224
TOTAL Registrar of Vital Stat Contr Expend	717		224
Other Public Health, Contr Expend	211	A41894	128
TOTAL Other Public Health	211		128
TOTAL Health	928		352
Street Admin, Contr Expend	3,933	A50104	4,130
TOTAL Street Admin	3,933		4,130
Maint of Streets, Pers Serv	111,784	A51101	108,030
Maint of Streets, Contr Expend	149,089	A51104	154,297
TOTAL Maint of Streets	260,873		262,327
Perm Improve Highway, Equip & Cap Outlay	103,200	A51122	103,200
TOTAL Perm Improve Highway	103,200		103,200
Garage, Pers Serv	79,265	A51321	85,783
Garage, Equip & Cap Outlay	13,007	A51322	9,892
Garage, Contr Expend	115,027	A51324	99,363
TOTAL Garage	207,299		195,038
Snow Removal, Pers Serv	29,278	A51421	19,889
Snow Removal, Contr Expend	34,202	A51424	28,029
TOTAL Snow Removal	63,480		47,918
Sidewalks, Pers Serv	472	A54101	
Sidewalks, Contr Expend	688	A54104	37,336
TOTAL Sidewalks	1,160		37,336

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(A) GENERAL

Results of Operation

Code Description	2009	EdpCode	2010
Expenditures			
Off-Street Parking, Contr Expend	779	A56504	766
TOTAL Off-Street Parking	779		766
Other Transportation, Contr Expend	234,220	A56804	247,979
TOTAL Other Transportation	234,220		247,979
TOTAL Transportation	874,944		898,694
Celebrations, Contr Expend	600	A75504	500
TOTAL Celebrations	600		500
TOTAL Culture And Recreation	600		500
Zoning, Contr Expend	14	A80104	
TOTAL Zoning	14		0
Storm Sewers, Pers Serv	8,558	A81401	5,799
Storm Sewers, Contr Expend	7,682	A81404	7,128
TOTAL Storm Sewers	16,240		12,927
Refuse & Garbage, Pers Serv	10,032	A81601	
Refuse & Garbage, Contr Expend	44,371	A81604	
TOTAL Refuse & Garbage	54,403		0
Landfill Clos-Post Clos,pers Serv		A81611	11,797
Landfill Clos-Post Clos,contr Exp	19,045	A81614	35,996
TOTAL Landfill Clos-Post Clos	19,045		47,793
Street Cleaning, Pers Serv	16,748	A81701	24,007
Street Cleaning, Contr Expend	5,744	A81704	2,750
TOTAL Street Cleaning	22,492		26,757
Drainage, Pers Serv		A85401	1,086
Drainage, Contr Expend		A85404	80,184
TOTAL Drainage	0		81,270
Shade Tree, Pers Serv	6,540	A85601	7,539
Shade Tree, Contr Expend	5,067	A85604	5,312
TOTAL Shade Tree	11,607		12,851
TOTAL Home And Community Services	123,801		181,598
State Retirement System	56,012	A90108	42,219
Police & Firemen Retirement, Empl Bnfts	115,100	A90158	113,497
Social Security, Employer Cont	115,600	A90308	109,769
Worker's Compensation, Empl Bnfts	39,952	A90408	20,018
Unemployment Insurance, Empl Bnfts	2,020	A90508	1,622
Disability Insurance, Empl Bnfts	-483	A90558	54
Hospital & Medical (dental) Ins, Empl Bnft	153,785	A90608	86,376
TOTAL Employee Benefits	481,986		373,555
Debt Principal, Serial Bonds	40,000	A97106	40,000
Debt Principal, Bond Anticipation Notes		A97306	50,000
TOTAL Debt Principal	40,000		90,000
Debt Interest, Serial Bonds	22,146	A97107	16,400

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(A) GENERAL

Results of Operation

Code Description	2009	EdpCode	2010
Expenditures			
Debt Interest, Bond Anticipation Notes		A97307	2,975
TOTAL Debt Interest	22,146		19,375
TOTAL Expenditures	3,371,195		3,262,563
TOTAL Detail Expenditures And Other Uses	3,371,195		3,262,563

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(A) GENERAL

Changes in Fund Equity

Code Description	2009	EdpCode	2010
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity-Beginning of Year	738,517	A8021	945,800
Prior Period Adj-Increase To Fund Equity		A8012	
Restated Fund Equity - Beg of Year	738,517	A8022	945,800
ADD - REVENUES AND OTHER SOURCES	3,578,478		3,325,874
DEDUCT - EXPENDITURES AND OTHER USES	3,371,195		3,262,563
Fund Equity-End of Year	945,800	A8029	1,009,111

VILLAGE OF Wellsville
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(A) GENERAL

Budget Summary

Code Description	2010	EdpCode	2011
Estimated Revenues			
Est Rev - Real Property Taxes	2,359,465	A1049N	2,293,752
Est Rev - Real Property Tax Items	30,208	A1099N	31,072
Est Rev - Non Property Tax Items	81,994	A1199N	75,000
Est Rev - Departmental Income	118,250	A1299N	117,250
Est Rev - Intergovernmental Charges	138,350	A2399N	137,500
Est Rev - Use of Money And Property	17,500	A2499N	13,500
Est Rev - Licenses And Permits	2,300	A2599N	2,300
Est Rev - Fines And Forfeitures	25,000	A2649N	47,000
Est Rev - Sale of Prop And Comp For Loss	0	A2699N	50,000
Est Rev - Miscellaneous Local Sources	7,200	A2799N	2,200
Est Rev - Interfund Revenues	0	A2801N	
Est Rev - State Aid	257,200	A3099N	251,476
TOTAL Estimated Revenues	3,037,467		3,021,050
Estimated - Proceeds of Obligations	0	A5799N	
Appropriated Fund Balance	0	A599N	
TOTAL Estimated Other Sources	0		0
TOTAL Estimated Revenues And Other Sources	3,037,467		3,021,050

VILLAGE OF Wellsville
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(A) GENERAL

Budget Summary

Code Description	2010	EdpCode	2011
Appropriations			
App - General Government Support	414,118	A1999N	367,198
App - Public Safety	1,194,388	A3999N	1,173,189
App - Health	1,075	A4999N	750
App - Transportation	659,229	A5999N	672,530
App - Economic Assistance And Opportunity	0	A6999N	0
App - Culture And Recreation	1,000	A7999N	0
App - Home And Community Services	118,744	A8999N	119,147
App - Employee Benefits	566,213	A9199N	614,604
App - Debt Service	82,700	A9899N	73,632
TOTAL Appropriations	3,037,467		3,021,050
TOTAL Appropriations And Other Uses	3,037,467		3,021,050

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(CD) SPECIAL GRANT

Balance Sheet

Code Description	2009	EdpCode	2010
Assets			
Cash	12,363	CD200	31,587
Cash In Time Deposits	135,695	CD201	78,453
TOTAL Cash	148,058		110,040
Rehabilitation Loan Receivable	320,932	CD390	368,638
TOTAL Other Receivables (net)	320,932		368,638
TOTAL Assets	468,990		478,678

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(CD) SPECIAL GRANT

Balance Sheet

Code Description	2009	EdpCode	2010
Liabilities			
Deferred Revenues	320,932	CD691	368,638
TOTAL Deferred Revenues	320,932		368,638
TOTAL Liabilities	320,932		368,638
Unreserved Fund Balance Appropriated	148,058	CD910	110,040
TOTAL Unreserved Fund Balance - Appropriated	148,058		110,040
TOTAL Fund Equity	148,058		110,040
TOTAL Liabilities And Fund Equity	468,990		478,678

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(CD) SPECIAL GRANT

Results of Operation

Code Description	2009	EdpCode	2010
Revenues			
Community Development Income	68,052	CD2170	76,306
TOTAL Departmental Income	68,052		76,306
Interest And Earnings	12,908	CD2401	10,685
TOTAL Use of Money And Property	12,908		10,685
Unclassified (specify)		CD2770	
TOTAL Miscellaneous Local Sources	0		0
TOTAL Revenues	80,960		86,991
TOTAL Detail Revenues And Other Sources	80,960		86,991

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(CD) SPECIAL GRANT

Results of Operation

Code Description	2009	EdpCode	2010
Expenditures			
Credit Card Fees		CD13754	
TOTAL Credit Card Fees	0		0
TOTAL General Government Support	0		0
Rehab Loans & Grant, Equip & Cap Outlay		CD86682	125,009
TOTAL Rehab Loans & Grant	0		125,009
TOTAL Home And Community Services	0		125,009
TOTAL Expenditures	0		125,009
TOTAL Detail Expenditures And Other Uses	0		125,009

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(CD) SPECIAL GRANT

Changes in Fund Equity

Code Description	2009	EdpCode	2010
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity-Beginning of Year	67,098	CD8021	148,058
Restated Fund Equity - Beg of Year	67,098	CD8022	148,058
ADD - REVENUES AND OTHER SOURCES	80,960		86,991
DEDUCT - EXPENDITURES AND OTHER USES			125,009
Fund Equity-End of Year	148,058	CD8029	110,040

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(CL) REFUSE AND GARBAGE

Balance Sheet

Code Description	2009	EdpCode	2010
Assets			
Cash		CL200	
TOTAL Cash	0		0
TOTAL Assets	0		0

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(CL) REFUSE AND GARBAGE

Balance Sheet

Code Description	2009	EdpCode	2010
Fund Equity			
Unreserved Fund Balance Appropriated		CL910	
TOTAL Unreserved Fund Balance - Appropriated	0		0
TOTAL Fund Equity	0		0
TOTAL Liabilities And Fund Equity	0		0

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(CL) REFUSE AND GARBAGE

Results of Operation

Code Description	2009	EdpCode	2010
Revenues			
Misc Revenue, Other Govts		CL2389	
TOTAL Intergovernmental Charges	0		0
Interest And Earnings		CL2401	
TOTAL Use of Money And Property	0		0
TOTAL Revenues	0		0
Interfund Transfers		CL5031	
TOTAL Interfund Transfers	0		0
TOTAL Other Sources	0		0
TOTAL Detail Revenues And Other Sources	0		0

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(CL) REFUSE AND GARBAGE

Results of Operation

Code Description	2009	EdpCode	2010
Expenditures			
Landfill Closure - Post Closure	502	CL81614	
TOTAL Landfill Closure - Post Closure	502		0
TOTAL Home And Community Services	502		0
TOTAL Expenditures	502		0
TOTAL Detail Expenditures And Other Uses	502		0

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(CL) REFUSE AND GARBAGE

Changes in Fund Equity

Code Description	2009	EdpCode	2010
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity - Beginning of Year	502	CL8021	
Restated Fund Equity - Beg of Year	502	CL8022	
ADD - REVENUES AND OTHER SOURCES			
DEDUCT - EXPENDITURES AND OTHER USES	502		
Fund Equity - End of Year		CL8029	

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(EE) ENTERPRISE UTILITY

Balance Sheet

Code Description	2009	EdpCode	2010
Assets			
Cash	94,076	EE200	88,512
Cash In Time Deposits	134,829	EE201	105,869
Petty Cash	200	EE210	200
Cash With Fiscal Agent		EE223	
TOTAL Cash	229,105		194,581
Accounts Receivable	261,043	EE380	233,214
TOTAL Other Receivables (net)	261,043		233,214
Due From Other Funds		EE391	
TOTAL Due From Other Funds	0		0
Inventory	135,801	EE445	137,990
TOTAL Inventories	135,801		137,990
Cash In Time Deposits, Special Reserves	128,731	EE231	179,438
TOTAL Restricted Assets	128,731		179,438
Land	52,323	EE101	52,323
Buildings	329,196	EE102	329,196
Improvements Other Than Buildings	6,035,527	EE103	6,118,799
Accum Depr, Imp Other Than Bld	-3,696,897	EE113	-3,893,668
TOTAL Fixed Assets (net)	2,720,149		2,606,650
TOTAL Assets	3,474,829		3,351,873

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(EE) ENTERPRISE UTILITY

Balance Sheet

Code Description	2009	EdpCode	2010
Liabilities			
Accounts Payable	76,400	EE600	139,292
TOTAL Accounts Payable	76,400		139,292
Accrued Liabilities	9,411	EE601	11,098
Accrued Interest Payable	2,213	EE651	2,041
TOTAL Accrued Liabilities	11,624		13,139
Compensated Absences	46,239	EE687	49,591
TOTAL Other Liabilities	46,239		49,591
Due To Other Funds		EE630	
TOTAL Due To Other Funds	0		0
Bonds Payable	245,000	EE628	225,000
TOTAL Bond And Long Term Liabilities	245,000		225,000
TOTAL Liabilities	379,263		427,022
Net Assets-Unrestricted (deficit)	3,095,566	EE924	2,924,851
TOTAL Retained Earnings	3,095,566		2,924,851
TOTAL Fund Equity	3,095,566		2,924,851
TOTAL Liabilities And Fund Equity	3,474,829		3,351,873

VILLAGE OF Wellsville
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(EE) ENTERPRISE UTILITY

Results of Operation

Code Description	2009	EdpCode	2010
Revenues			
Sale of Electric Power	2,689,217	EE2150	2,552,732
TOTAL Charges For Services Within Locality	2,689,217		2,552,732
Interest And Earnings	4,675	EE2401	1,764
TOTAL Use of Money And Property	4,675		1,764
TOTAL Revenues	2,693,892		2,554,496
TOTAL Operating Revenue	2,693,892		2,554,496

VILLAGE OF Wellsville
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(EE) ENTERPRISE UTILITY

Results of Operation

Code Description	2009	EdpCode	2010
Expenses			
Electric And Power, Pers Serv	415,634	EE84101	385,806
TOTAL Electric And Power	415,634		385,806
TOTAL Personal Services	415,634		385,806
Depreciation	218,992	EE19944	222,009
TOTAL Depreciation	218,992		222,009
Electric And Power, Contr Expend	1,998,858	EE84104	1,946,508
TOTAL Electric And Power	1,998,858		1,946,508
TOTAL Contractual Expenses	2,217,850		2,168,517
Electric And Power, Empl Bnfts	123,608	EE84108	162,652
TOTAL Electric And Power	123,608		162,652
TOTAL Employee Benefits	123,608		162,652
Debt Interest, Serial Bonds	10,643	EE97107	8,236
TOTAL Interest Expense	10,643		8,236
TOTAL Expenses	2,767,735		2,725,211
TOTAL Operating Expenses	2,767,735		2,725,211

VILLAGE OF Wellsville
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(EE) ENTERPRISE UTILITY

Changes in Fund Equity

Code Description	2009	EdpCode	2010
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity - Beginning of Year	3,169,409	EE8021	3,095,566
Restated Fund Equity - Beg of Year	3,169,409	EE8022	3,095,566
ADD - REVENUES AND OTHER SOURCES	2,693,892		2,554,496
DEDUCT - EXPENDITURES AND OTHER USES	2,767,735		2,725,211
Fund Equity - End of Year	3,095,566	EE8029	2,924,851

VILLAGE OF Wellsville
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(EE) ENTERPRISE UTILITY

Cash Flow

Code Description	2009	EdpCode	2010
Cash Rec'd From Providing Svcs	2,849,199	EE7111	2,580,561
Cash Payments Contr Exp	-2,110,113	EE7112	-1,884,118
Cash Payments Pers Svcs & Bnfts	-552,849	EE7113	-545,106
Other Operating Rev		EE7114	
TOTAL Cash Flows From Operating Activities	186,237		151,337
Principal Payments Debt (capital)	-20,000	EE7132	-20,000
Interest Expense (capital)	-10,823	EE7133	-8,408
Payments To Contractors	-79,840	EE7136	-108,510
TOTAL Cash Flows From Capital And Related Financing Activities	-110,663		-136,918
Interest Income	4,675	EE7153	1,764
TOTAL Cash Flows From Investing Activities	4,675		1,764
Net Inc(dec) In Cash&cash Equiv	80,249	EE7161	16,183
Cash&cash Equiv Beg of Year	277,587	EE7171	357,836
	357,836		374,019
Operating Income (loss)	-67,875	EE7181	-164,243
Depreciation	218,992	EE7182	222,009
Inc/dec In Assets-Other Than Cash	230,824	EE7183	25,640
Inc/dec In Liabilities Other Than Cash	-195,704	EE7184	67,931
TOTAL Reconciliation of Operating Income To Cash	186,237		151,337

VILLAGE OF Wellsville
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(EL) ENTERPRISE REFUSE/GARBAGE

Balance Sheet

Code Description	2009	EdpCode	2010
Assets			
Cash	21,955	EL200	17,449
Cash In Time Deposits	158,282	EL201	184,166
TOTAL Cash	180,237		201,615
Special Assessments Receivable	18,596	EL370	18,888
Accounts Receivable	29,453	EL380	16,130
TOTAL Other Receivables (net)	48,049		35,018
Due From Other Funds		EL391	
TOTAL Due From Other Funds	0		0
TOTAL Assets	228,286		236,633

VILLAGE OF Wellsville
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(EL) ENTERPRISE REFUSE/GARBAGE

Balance Sheet

Code Description	2009	EdpCode	2010
Liabilities			
Accounts Payable	1,635	EL600	174
TOTAL Accounts Payable	1,635		174
Accrued Liabilities	4,915	EL601	2,738
TOTAL Accrued Liabilities	4,915		2,738
TOTAL Liabilities	6,550		2,912
Net Assets-Restricted For Other Purposes	221,736	EL923	233,721
TOTAL Retained Earnings	221,736		233,721
TOTAL Fund Equity	221,736		233,721
TOTAL Liabilities And Fund Equity	228,286		236,633

VILLAGE OF Wellsville
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(EL) ENTERPRISE REFUSE/GARBAGE

Results of Operation

Code Description	2009	EdpCode	2010
Revenues			
Refuse & Garbage Charges	233,000	EL2130	218,786
TOTAL Charges For Services Within Locality	233,000		218,786
Interest And Earnings	2,039	EL2401	893
TOTAL Use of Money And Property	2,039		893
TOTAL Revenues	235,039		219,679
TOTAL Operating Revenue	235,039		219,679

VILLAGE OF Wellsville
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(EL) ENTERPRISE REFUSE/GARBAGE

Results of Operation

Code Description	2009	EdpCode	2010
Expenses			
Refuse & Garbage, Pers Serv	98,675	EL81601	106,356
TOTAL Refuse & Garbage	98,675		106,356
TOTAL Personal Services	98,675		106,356
Refuse & Garbage, Contr Expend	63,113	EL81604	66,793
TOTAL Refuse & Garbage	63,113		66,793
TOTAL Contractual Expenses	63,113		66,793
Refuse & Garbage, Empl Bnfts	30,334	EL81608	34,545
TOTAL Refuse & Garbage	30,334		34,545
TOTAL Employee Benefits	30,334		34,545
TOTAL Expenses	192,122		207,694
TOTAL Operating Expenses	192,122		207,694

VILLAGE OF Wellsville
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(EL) ENTERPRISE REFUSE/GARBAGE

Changes in Fund Equity

Code Description	2009	EdpCode	2010
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity - Beginning of Year	178,819	EL8021	221,736
Restated Fund Equity - Beg of Year	178,819	EL8022	221,736
ADD - REVENUES AND OTHER SOURCES	235,039		219,679
DEDUCT - EXPENDITURES AND OTHER USES	192,122		207,694
Fund Equity - End of Year	221,736	EL8029	233,721

VILLAGE OF Wellsville
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(EL) ENTERPRISE REFUSE/GARBAGE

Cash Flow

Code Description	2009	EdpCode	2010
Cash Rec'd From Providing Svcs	225,214	EL7111	231,817
Cash Payments Contr Exp	-44,750	EL7112	-70,430
Cash Payments Pers Svcs & Bnfts	-129,009	EL7113	-140,901
TOTAL Cash Flows From Operating Activities	51,455		20,486
Interest Income	2,039	EL7153	893
TOTAL Cash Flows From Investing Activities	2,039		893
Net Inc(dec) In Cash&cash Equiv	53,494	EL7161	21,378
Cash&cash Equiv Beg of Year	126,743	EL7171	180,237
	180,237		201,615
Operating Income (loss)	40,878	EL7181	11,093
Inc/dec In Assets-Other Than Cash	5,238	EL7183	13,031
Inc/dec In Liabilities Other Than Cash	5,339	EL7184	-3,638
TOTAL Reconciliation of Operating Income To Cash	51,455		20,486

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(FX) WATER

Balance Sheet

Code Description	2009	EdpCode	2010
Assets			
Cash	15,720	FX200	184
Cash In Time Deposits	16,820	FX201	21,694
TOTAL Cash	32,540		21,878
Water Rents Receivable	99,360	FX350	81,108
Unbilled Receivables	82,932	FX383	68,801
TOTAL Other Receivables (net)	182,292		149,909
Due From Other Funds		FX391	
TOTAL Due From Other Funds	0		0
Cash In Time Deposits, Spec Res	49,522	FX231	50,360
TOTAL Restricted Assets	49,522		50,360
TOTAL Assets	264,354		222,147

VILLAGE OF Wellsville
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(FX) WATER

Balance Sheet

Code Description	2009	EdpCode	2010
Liabilities			
Accounts Payable		FX600	2,869
TOTAL Accounts Payable	0		2,869
Accrued Liabilities	6,576	FX601	8,300
TOTAL Accrued Liabilities	6,576		8,300
Due To Other Funds		FX630	
TOTAL Due To Other Funds	0		0
TOTAL Liabilities	6,576		11,169
Reserve For Encumbrances		FX821	
TOTAL Reserve For Encumbrances	0		0
Reserve For Repairs	49,522	FX882	50,360
TOTAL Special Reserves	49,522		50,360
Unreserved Fund Balance Appropriated		FX910	44,255
TOTAL Unreserved Fund Balance - Appropriated	0		44,255
Unreserved Fund Balance Unappropriated	208,256	FX911	116,363
TOTAL Unreserved Fund Balance - Unappropriated	208,256		116,363
TOTAL Fund Equity	257,778		210,978
TOTAL Liabilities And Fund Equity	264,354		222,147

VILLAGE OF Wellsville
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(FX) WATER

Results of Operation

Code Description	2009	EdpCode	2010
Revenues			
Metered Water Sales	1,025,205	FX2140	950,413
Unmetered Water Sales	1,797	FX2142	2,020
Water Service Charges	2,100	FX2144	480
Interest & Penalties On Water Rents	55	FX2148	2,216
TOTAL Departmental Income	1,029,157		955,129
Interest And Earnings	4,820	FX2401	731
TOTAL Use of Money And Property	4,820		731
Sales of Equipment		FX2665	1,440
TOTAL Sale of Property And Compensation For Loss	0		1,440
St Aid-Water Cap Proj	19,230	FX3991	2,137
TOTAL State Aid	19,230		2,137
TOTAL Revenues	1,053,207		959,437
TOTAL Detail Revenues And Other Sources	1,053,207		959,437

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(FX) WATER

Results of Operation

Code Description	2009	EdpCode	2010
Expenditures			
Law, Pers Serv		FX14201	
Law, Contr Expend		FX14204	
TOTAL Law	0		0
Central Garage, Equip & Cap Outlay	1,278	FX16402	19,130
Central Garage, Contr Expend	15,954	FX16404	20,178
TOTAL Central Garage	17,232		39,308
Unallocated Insurance, Contr Expend	15,257	FX19104	19,179
TOTAL Unallocated Insurance	15,257		19,179
TOTAL General Government Support	32,489		58,487
Water Administration, Pers Serv	77,113	FX83101	82,032
Water Administration, Equip & Cap Outlay	38	FX83102	
Water Administration, Contr Expend	17,633	FX83104	17,987
TOTAL Water Administration	94,784		100,019
Source Supply Pwr & Pump, Contr Expend	24,756	FX83204	21,982
TOTAL Source Supply Pwr & Pump	24,756		21,982
Water Purification, Pers Serv	114,813	FX83301	116,298
Water Purification, Equip & Cap Outlay	4,579	FX83302	4,087
Water Purification, Contr Expend	61,816	FX83304	62,737
TOTAL Water Purification	181,208		183,122
Water Trans & Distrib, Pers Serv	108,704	FX83401	130,529
Water Trans & Distrib, Equip & Cap Outlay	22,986	FX83402	7,108
Water Trans & Distrib, Contr Expend	49,148	FX83404	65,176
TOTAL Water Trans & Distrib	180,838		202,813
Common Water Supply, Pers Serv	692	FX83501	707
Common Water Supply, Equip & Cap Outlay		FX83502	
Common Water Supply, Contr Expend	17,937	FX83504	13,634
TOTAL Common Water Supply	18,629		14,341
TOTAL Home And Community Services	500,215		522,277
State Retirement, Empl Bnfts	26,595	FX90108	21,200
Social Security, Empl Bnfts	23,309	FX90308	24,387
Workers Compensation, Empl Bnfts		FX90408	7,156
Unemployment Insurance, Empl Bnfts	1,875	FX90508	1,575
Disability Insurance, Empl Bnfts	474	FX90558	424
Hospital & Medical (dental) Ins, Empl Bnft	38,378	FX90608	45,641
Other Employee Benefits (spec)	1,370	FX90898	1,422
TOTAL Employee Benefits	92,001		101,805
Debt Principal, Serial Bonds	174,600	FX97106	175,800
TOTAL Debt Principal	174,600		175,800

VILLAGE OF Wellsville
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(FX) WATER

Results of Operation

Code Description	2009	EdpCode	2010
Expenditures			
Debt Interest, Serial Bonds	159,176	FX97107	147,868
TOTAL Debt Interest	159,176		147,868
TOTAL Expenditures	958,481		1,006,237
TOTAL Detail Expenditures And Other Uses	958,481		1,006,237

VILLAGE OF Wellsville
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(FX) WATER

Changes in Fund Equity

Code Description	2009	EdpCode	2010
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity - Beginning of Year	163,052	FX8021	257,778
Restated Fund Equity - Beg of Year	163,052	FX8022	257,778
ADD - REVENUES AND OTHER SOURCES	1,053,207		959,437
DEDUCT - EXPENDITURES AND OTHER USES	958,481		1,006,237
Fund Equity - End of Year	257,778	FX8029	210,978

VILLAGE OF Wellsville
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(FX) WATER

Budget Summary

Code Description	2010	EdpCode	2011
Estimated Revenues			
Est Rev - Departmental Income	1,022,103	FX1299N	1,032,650
Est Rev - Use of Money And Property	4,000	FX2499N	900
TOTAL Estimated Revenues	1,026,103		1,033,550
Appropriated Fund Balance		FX599N	44,255
TOTAL Estimated Other Sources	0		44,255
TOTAL Estimated Revenues And Other Sources	1,026,103		1,077,805

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(FX) WATER

Budget Summary

Code Description	2010	EdpCode	2011
Appropriations			
App - General Government Support	61,053	FX1999N	58,529
App-Home And Community Services	522,795	FX8999N	564,806
App - Employee Benefits	118,586	FX9199N	125,962
App - Debt Service	323,669	FX9899N	328,508
TOTAL Appropriations	1,026,103		1,077,805
TOTAL Appropriations And Other Uses	1,026,103		1,077,805

VILLAGE OF Wellsville
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(G) SEWER

Balance Sheet

Code Description	2009	EdpCode	2010
Assets			
Cash	30,176	G200	64,436
Cash In Time Deposits	297,973	G201	358,562
TOTAL Cash	328,149		422,998
Sewer Rents Receivable	42,789	G360	36,308
Unbilled Receivables	42,190	G383	28,881
TOTAL Other Receivables (net)	84,979		65,189
Due From Other Funds		G391	
TOTAL Due From Other Funds	0		0
Cash In Time Deposits, Spec Res	59,338	G231	75,750
TOTAL Restricted Assets	59,338		75,750
TOTAL Assets	472,466		563,937

VILLAGE OF Wellsville
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(G) SEWER

Balance Sheet

Code Description	2009	EdpCode	2010
Liabilities			
Accounts Payable		G600	2,577
TOTAL Accounts Payable	0		2,577
Accrued Liabilities	6,900	G601	7,112
TOTAL Accrued Liabilities	6,900		7,112
Due To Other Funds		G630	
TOTAL Due To Other Funds	0		0
TOTAL Liabilities	6,900		9,689
Reserve For Repairs	59,338	G882	75,750
TOTAL Special Reserves	59,338		75,750
Unreserved Fund Balance Appropriated		G910	
TOTAL Unreserved Fund Balance - Appropriated	0		0
Unreserved Fund Balance Unappropriated	406,228	G911	478,498
TOTAL Unreserved Fund Balance - Unappropriated	406,228		478,498
TOTAL Fund Equity	465,566		554,248
TOTAL Liabilities And Fund Equity	472,466		563,937

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(G) SEWER

Results of Operation

Code Description	2009	EdpCode	2010
Revenues			
Sewer Rents	525,941	G2120	470,500
Sewer Charges	204,757	G2122	131,524
Interest & Penalties On Sewer Accts	18,155	G2128	
TOTAL Departmental Income	748,853		602,024
Sewer Serv Other Govts	18,694	G2374	94,259
TOTAL Intergovernmental Charges	18,694		94,259
Interest And Earnings	2,614	G2401	2,020
TOTAL Use of Money And Property	2,614		2,020
TOTAL Revenues	770,161		698,303
TOTAL Detail Revenues And Other Sources	770,161		698,303

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(G) SEWER

Results of Operation

Code Description	2009	EdpCode	2010
Expenditures			
Unallocated Insurance, Contr Expend	9,712	G19104	11,057
TOTAL Unallocated Insurance	9,712		11,057
Other Gen Govt Support, Equip & Cap Outlay		G19892	
Other Gen Govt Support, Contr Expend	6,780	G19894	11,001
TOTAL Other Gen Govt Support	6,780		11,001
TOTAL General Government Support	16,492		22,058
Sewer Administration, Pers Serv	74,250	G81101	81,812
Sewer Administration, Equip & Cap Outlay	37	G81102	
Sewer Administration, Contr Expend	12,254	G81104	10,765
TOTAL Sewer Administration	86,541		92,577
Sanitary Sewers, Pers Serv	77,359	G81201	58,855
Sanitary Sewers, Equip & Cap Outlay	579	G81202	2,169
Sanitary Sewers, Contr Expend	27,412	G81204	44,687
TOTAL Sanitary Sewers	105,350		105,711
Sewage Treat Disp, Pers Serv	117,464	G81301	126,639
Sewage Treat Disp, Equip & Cap Outlay		G81302	1,910
Sewage Treat Disp, Contr Expend	110,972	G81304	108,746
TOTAL Sewage Treat Disp	228,436		237,295
TOTAL Home And Community Services	420,327		435,583
State Retirement, Empl Bnfts	23,583	G90108	18,799
Social Security , Empl Bnfts	20,173	G90308	19,423
Worker's Compensation, Empl Bnfts		G90408	6,346
Unemployment Insurance, Empl Bnfts		G90508	708
Disability Insurance, Empl Bnfts	312	G90558	295
Hospital & Medical (dental) Ins, Empl Bnft	26,841	G90608	27,756
Other Employee Benefits (spec)	1,363	G90898	1,353
TOTAL Employee Benefits	72,272		74,680
Debt Principal, Serial Bonds	50,000	G97106	50,000
Debt Principal, Bond Anticipation Notes		G97306	
TOTAL Debt Principal	50,000		50,000
Debt Interest, Serial Bonds	29,550	G97107	27,300
TOTAL Debt Interest	29,550		27,300
TOTAL Expenditures	588,641		609,621
TOTAL Detail Expenditures And Other Uses	588,641		609,621

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(G) SEWER

Changes in Fund Equity

Code Description	2009	EdpCode	2010
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity - Beginning of Year	284,046	G8021	465,566
Restated Fund Equity - Beg of Year	284,046	G8022	465,566
ADD - REVENUES AND OTHER SOURCES	770,161		698,303
DEDUCT - EXPENDITURES AND OTHER USES	588,641		609,621
Fund Equity - End of Year	465,566	G8029	554,248

VILLAGE OF Wellsville
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(G) SEWER

Budget Summary

Code Description	2010	EdpCode	2011
Estimated Revenues			
Est Rev - Departmental Income	658,506	G1299N	499,791
Est Rev-Intergovernmental Charges	10,000	G2399N	225,000
Est Rev - Use of Money And Property	2,000	G2499N	1,750
TOTAL Estimated Revenues	670,506		726,541
TOTAL Estimated Revenues And Other Sources	670,506		726,541

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(G) SEWER

Budget Summary

Code Description	2010	EdpCode	2011
Appropriations			
App - General Government Support	36,155	G1999N	39,755
App - Home And Community Services	460,471	G8999N	500,829
App - Employee Benefits	96,579	G9199N	106,666
App - Debt Service	77,301	G9899N	79,291
TOTAL Appropriations	670,506		726,541
TOTAL Appropriations And Other Uses	670,506		726,541

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2009	EdpCode	2010
Assets			
Cash		H200	
Cash In Time Deposits	318,194	H201	133,467
TOTAL Cash	318,194		133,467
TOTAL Assets	318,194		133,467

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2009	EdpCode	2010
Liabilities			
Bond Anticipation Notes Payable	200,000	H626	
TOTAL Notes Payable	200,000		0
Due To Other Funds	1,250	H630	
TOTAL Due To Other Funds	1,250		0
TOTAL Liabilities	201,250		0
Unreserved Fund Balance Appropriated		H910	
TOTAL Unreserved Fund Balance - Appropriated	0		0
Unreserved Fund Balance Unappropriated	116,944	H911	133,467
TOTAL Unreserved Fund Balance - Unappropriated	116,944		133,467
TOTAL Fund Equity	116,944		133,467
TOTAL Liabilities And Fund Equity	318,194		133,467

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2009	EdpCode	2010
Revenues			
Interest And Earnings	2,750	H2401	834
TOTAL Use of Money And Property	2,750		834
TOTAL Revenues	2,750		834
Serial Bonds		H5710	
Bans Redeemed From Appropriations		H5731	200,000
Installment Purchase Debt		H5785	131,696
TOTAL Proceeds of Obligations	0		331,696
TOTAL Other Sources	0		331,696
TOTAL Detail Revenues And Other Sources	2,750		332,530

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2009	EdpCode	2010
Expenditures			
Drainage, Equip & Cap Outlay	2,596	H85402	1,218
TOTAL Drainage	2,596		1,218
Other Home & Comm Serv, Equip & Cap Outlay		H89972	131,696
TOTAL Other Home & Comm Serv	0		131,696
TOTAL Home And Community Services	2,596		132,914
Debt Principal, Bond Anticipation Notes		H97306	150,000
TOTAL Debt Principal	0		150,000
TOTAL Expenditures	2,596		282,914
Transfers, Other Funds		H99019	33,093
TOTAL Operating Transfers	0		33,093
TOTAL Other Uses	0		33,093
TOTAL Detail Expenditures And Other Uses	2,596		316,007

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(H) CAPITAL PROJECTS

Changes in Fund Equity

Code Description	2009	EdpCode	2010
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity - Beginning of Year	116,790	H8021	116,944
Restated Fund Equity - Beg of Year	116,790	H8022	116,944
ADD - REVENUES AND OTHER SOURCES	2,750		332,530
DEDUCT - EXPENDITURES AND OTHER USES	2,596		316,007
Fund Equity - End of Year	116,944	H8029	133,467

VILLAGE OF Wellsville
Annual Update Document
For the Fiscal Year Ending 2010

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2009	EdpCode	2010
Assets			
Land	516,138	K101	466,138
Buildings	5,906,512	K102	6,714,512
Machinery & Equipment	3,459,662	K104	3,515,340
Infrastructure	486,476	K106	601,826
TOTAL Fixed Assets (net)	10,368,788		11,297,816
TOTAL Assets	10,368,788		11,297,816

VILLAGE OF Wellsville
Annual Update Document
For the Fiscal Year Ending 2010

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2009	EdpCode	2010
Fund Equity			
Total Non-Current Govt Assets	10,368,788	K159	11,297,816
TOTAL Investments in Non-Current Government Assets	10,368,788		11,297,816
TOTAL Fund Equity	10,368,788		11,297,816
TOTAL Liabilities And Fund Equity	10,368,788		11,297,816

VILLAGE OF Wellsville
 Annual Update Document
 For the Fiscal Year Ending 2010

(PN) PERMANENT

Balance Sheet

Code Description	2009	EdpCode	2010
Assets			
Cash		PN200	
Cash In Time Deposits		PN201	
TOTAL Cash	0		0
TOTAL Assets	0		0

VILLAGE OF Wellsville
Annual Update Document
For the Fiscal Year Ending 2010

(PN) PERMANENT

Balance Sheet

Code Description	2009	EdpCode	2010
Fund Equity			
Unreserved Fund Balance Appropriated		PN910	
TOTAL Unreserved Fund Balance - Appropriated	0		0
TOTAL Fund Equity	0		0
TOTAL Liabilities And Fund Equity	0		0

VILLAGE OF Wellsville
Annual Update Document
For the Fiscal Year Ending 2010

(PN) PERMANENT

Results of Operation

Code Description	2009	EdpCode	2010
Revenues			
Interest And Earnings	4,126	PN2401	
TOTAL Use of Money And Property	4,126		0
TOTAL Revenues	4,126		0
TOTAL Detail Revenues And Other Sources	4,126		0

VILLAGE OF Wellsville
Annual Update Document
For the Fiscal Year Ending 2010

(PN) PERMANENT

Results of Operation

Code Description	2009	EdpCode	2010
Other Uses			
Transfers, Other Funds	313,631	PN99019	
TOTAL Operating Transfers	313,631		0
TOTAL Other Uses	313,631		0
TOTAL Detail Expenditures And Other Uses	313,631		0

VILLAGE OF Wellsville
Annual Update Document
For the Fiscal Year Ending 2010

(PN) PERMANENT

Changes in Fund Equity

Code Description	2009	EdpCode	2010
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity-Beginning of Year	309,505	PN8021	
Restated Fund Equity - Beg of Year	309,505	PN8022	
ADD - REVENUES AND OTHER SOURCES	4,126		
DEDUCT - EXPENDITURES AND OTHER USES	313,631		
Fund Equity-End of Year		PN8029	

VILLAGE OF Wellsville
Annual Update Document
For the Fiscal Year Ending 2010

(TA) AGENCY

Balance Sheet

Code Description	2009	EdpCode	2010
Assets			
Cash	2,095	TA200	10,029
TOTAL Cash	2,095		10,029
TOTAL Assets	2,095		10,029

VILLAGE OF Wellsville
Annual Update Document
For the Fiscal Year Ending 2010

(TA) AGENCY

Balance Sheet

Code Description	2009	EdpCode	2010
Liabilities			
Due To Other Funds		TA630	6,521
TOTAL Due To Other Funds	0		6,521
State Retirement	-356	TA18	381
Group Insurance		TA20	
Nys Income Tax		TA21	-10
Federal Income Tax		TA22	-35
Assoc & Union Dues	506	TA24	17
Social Security Tax	1,945	TA26	2,777
Other Funds (specify)		TA85	378
Additional Description Employee Coffee & Water Funds			
TOTAL Agency Liabilities	2,095		3,508
TOTAL Liabilities	2,095		10,029
TOTAL Liabilities And Fund Equity	2,095		10,029

VILLAGE OF Wellsville
Annual Update Document
For the Fiscal Year Ending 2010

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2009	EdpCode	2010
Assets			
Total Non-Current Govt Liabilities	4,739,065	W129	4,446,660
TOTAL Provision To Be Made In Future Budgets	4,739,065		4,446,660
TOTAL Assets	4,739,065		4,446,660

VILLAGE OF Wellsville
Annual Update Document
For the Fiscal Year Ending 2010

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2009	EdpCode	2010
General Long Term Debt			
Landfill Closure & Post Closure	506,749	W684	451,150
Installment Purchase Debt		W685	131,696
Compensated Absences	426,722	W687	329,356
TOTAL Other Liabilities	933,471		912,202
Due To Employees' Retirement System	36,294	W637	30,958
TOTAL Due To Other Governments	36,294		30,958
Bonds Payable	3,769,300	W628	3,503,500
TOTAL Bond And Long Term Liabilities	3,769,300		3,503,500
TOTAL Liabilities	4,739,065		4,446,660
TOTAL General Long Term Debt	4,739,065		4,446,660

VILLAGE OF Wellsville
Financial Comments
For the Fiscal Year Ending 2010

VILLAGE OF Wellsville
Statement of Indebtedness
For the Fiscal Year Ending 2010

Water and Other Purposes Exempt From Constitutional Debt Limit

Bond No. 2004000009	EDPCODE	Amount
Month and Year of Issue		5/29/2002
Purpose of Issue		RESERVOIR
Current Interest Rate		4.5000
Outstanding Beginning of Year	2P18671	1,699,300
Prior Year Adjustment		0
Issued During the Fiscal Year		
(do not include renewals here)	2P18673	0
Paid During the Fiscal Year		
(do not include renewals here)	2P18675	25,800
Outstanding End of the Fiscal Year	2P18677	1,673,500
Final Maturity Date		5/29/2040

Bond No. 2004000003	EDPCODE	Amount
Month and Year of Issue		10/15/1998
Purpose of Issue		Sewer System
Current Interest Rate		4.5000
Outstanding Beginning of Year	2P18671	625,000
Prior Year Adjustment		0
Issued During the Fiscal Year		
(do not include renewals here)	2P18673	0
Paid During the Fiscal Year		
(do not include renewals here)	2P18675	50,000
Outstanding End of the Fiscal Year	2P18677	575,000
Final Maturity Date		10/15/2018

Bond No. 2004000004	EDPCODE	Amount
Month and Year of Issue		5/15/1991
Purpose of Issue		Water Plant
Current Interest Rate		6.8000
Outstanding Beginning of Year	2P18671	1,050,000
Prior Year Adjustment		0
Issued During the Fiscal Year		
(do not include renewals here)	2P18673	0
Paid During the Fiscal Year		
(do not include renewals here)	2P18675	150,000
Outstanding End of the Fiscal Year	2P18677	900,000
Final Maturity Date		5/15/2016

Total Bond		Amount
Outstanding Beginning of Year		3,374,300
Prior Year Adjustment		0
Issued During Fiscal Year		0
Paid During Fiscal Year		225,800
Outstanding End of Year		3,148,500

0

VILLAGE OF Wellsville
Statement of Indebtedness
For the Fiscal Year Ending 2010

Water and Other Purposes Exempt From Constitutional Debt Limit

Installment Purchase Contract No. 2010000001	EDPCODE	Amount
Month and Year of Issue		8/31/2009
Purpose of Issue		Back-hoe
Current Interest Rate		5.7700
Outstanding Beginning of Year	3P61	0
Prior Year Adjustment		0
Issued During the Fiscal Year		
(do not include renewals here)	3P63	65,848
Paid During the Fiscal Year		
(do not include renewals here)	3P65	0
Outstanding End of the Fiscal Year	3P67	65,848
Final Maturity Date		8/1/2013

Installment Purchase Contract No. 2010000002	EDPCODE	Amount
Month and Year of Issue		8/31/2009
Purpose of Issue		Back-hoe
Current Interest Rate		5.7700
Outstanding Beginning of Year	3P61	0
Prior Year Adjustment		0
Issued During the Fiscal Year		
(do not include renewals here)	3P63	65,848
Paid During the Fiscal Year		
(do not include renewals here)	3P65	0
Outstanding End of the Fiscal Year	3P67	65,848
Final Maturity Date		8/1/2013

Total Installment Purchase Contract		Amount
Outstanding Beginning of Year		0
Prior Year Adjustment		0
Issued During Fiscal Year		131,696
Paid During Fiscal Year		0
Outstanding End of Year		131,696

0

VILLAGE OF Wellsville
Statement of Indebtedness
For the Fiscal Year Ending 2010

Indebtedness Not Exempt From Constitutional Debt Limit

Bond Anticipation Note No. 2009000001	EDPCODE	Amount
Month and Year of Issue		3/25/2009
Purpose of Issue		Repair & Replacement
Current Interest Rate		3.1500
Outstanding Beginning of Year	2P18761	200,000
Prior Year Adjustment		0
Issued During the Fiscal Year		
(do not include renewals here)	2P18763	0
Paid During the Fiscal Year		
(do not include renewals here)	2P18765	200,000
Outstanding End of the Fiscal Year	2P18767	0
Final Maturity Date		3/25/2010

Total Bond Anticipation Note		Amount
Outstanding Beginning of Year		200,000
Prior Year Adjustment		0
Issued During Fiscal Year		0
Paid During Fiscal Year		200,000
Outstanding End of Year		0
*** Bond Anticipation Notes Redeemed		
From Bond Proceeds During Fiscal Year	2P18885	0

VILLAGE OF Wellsville
Statement of Indebtedness
For the Fiscal Year Ending 2010

Indebtedness Not Exempt From Constitutional Debt Limit

Bond No. 2008000001	EDPCODE	Amount
Month and Year of Issue		10/18/2007
Purpose of Issue		rainage Improvements
Current Interest Rate		4.2500
Outstanding Beginning of Year	2P18771	180,000
Prior Year Adjustment		0
Issued During the Fiscal Year		
(do not include renewals here)	2P18773	0
Paid During the Fiscal Year		
(do not include renewals here)	2P18775	20,000
Outstanding End of the Fiscal Year	2P18777	160,000
Final Maturity Date		10/18/2018

Bond No. 2007000002	EDPCODE	Amount
Month and Year of Issue		3/29/2007
Purpose of Issue		General
Current Interest Rate		4.3000
Outstanding Beginning of Year	2P18771	215,000
Prior Year Adjustment		0
Issued During the Fiscal Year		
(do not include renewals here)	2P18773	0
Paid During the Fiscal Year		
(do not include renewals here)	2P18775	20,000
Outstanding End of the Fiscal Year	2P18777	195,000
Final Maturity Date		3/15/2018

VILLAGE OF Wellsville
Statement of Indebtedness
For the Fiscal Year Ending 2010

Indebtedness Not Exempt From Constitutional Debt Limit

Bond No. 2007000001	EDPCODE	Amount
Month and Year of Issue		3/29/2007
Purpose of Issue		Electric
Current Interest Rate		4.3000
Outstanding Beginning of Year	2P18771	245,000
Prior Year Adjustment		0
Issued During the Fiscal Year		
(do not include renewals here)	2P18773	0
Paid During the Fiscal Year		
(do not include renewals here)	2P18775	20,000
Outstanding End of the Fiscal Year	2P18777	225,000
Final Maturity Date		3/15/2019

Total Bond		Amount
Outstanding Beginning of Year		640,000
Prior Year Adjustment		0
Issued During Fiscal Year		0
Paid During Fiscal Year		60,000
Outstanding End of Year		580,000

0

Total of All Indebtedness
Includes Total of Bonds and Notes - Exempt and Not Exempt

Total Bond		Amount
Outstanding Beginning of Year		4,214,300
Prior Year Adjustment		0
Issued During Fiscal Year		131,696
Paid During Fiscal Year		485,800
Outstanding End of Year		3,860,196

VILLAGE OF Wellsville
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2010

	EDP Code	Amount
CASH:		
On Hand	9Z2001	\$870.00
Demand Deposits	9Z2011	\$456,511.00
Time Deposits	9Z2021	\$2,228,178.00
Total		\$2,685,559.00
 COLLATERAL:		
- FDIC Insurance	9Z2014	\$656,981.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$2,328,775.00
Total		\$2,985,756.00
 INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	_____
Market Value at Balance Sheet Date	9Z4502	_____
Collateralized with securities held in possession of municipality or its agent	9Z4504A	_____
 - Repurchase Agreements (451)		
Book Value (cost)	9Z4511	_____
Market Value at Balance Sheet Date	9Z4512	_____
Collateralized with securities held in possession of municipality or its agent	9Z4514A	_____

VILLAGE OF Wellsville
Bank Reconciliation
For the Fiscal Year Ending 2010

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-6816	\$51,707	\$25,000	\$76,159	\$548
****-6824	\$94,356	\$0	\$84,327	\$10,029
****-6840	\$31,587	\$0	\$0	\$31,587
****-6865	\$8,900	\$0	\$0	\$8,900
****-6923	\$207,336	\$6,716	\$43,470	\$170,582
****-8217	\$78,453	\$0	\$0	\$78,453
****-8134	\$383,343	\$0	\$0	\$383,343
****-8142	\$122,112	\$0	\$0	\$122,112
****-8175	\$133,467	\$0	\$0	\$133,467
****-8183	\$818,939	\$0	\$25,000	\$793,939
****-8191	\$651,229	\$0	\$0	\$651,229
****-8209	\$40,635	\$0	\$0	\$40,635
Total Adjusted Bank Balance				<u>\$2,424,825</u>
Petty Cash				<u>\$870.00</u>
Adjustments				<u>\$-1.79</u>
Total Cash				<u>9ZCASH * \$2,425,693</u>
Total Cash Balance All Funds				<u>9ZCASHB * \$2,425,693</u>

* Must be equal

VILLAGE OF Wellsville
Local Government Questionnaire
For the Fiscal Year Ending 2010

	<u>Response</u>
1) Does your municipality have a written procurement policy?	<u>Yes</u>
2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted?	<u>Yes</u> <u>Yes</u>
3) Does your local government participate in an insurance pool with other local governments?	<u>No</u>
4) Does your local government participate in an investment pool with other local governments?	<u>No</u>
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	<u>No</u>
6) Does your municipality have a Capital Plan?	<u>No</u>
7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls?	<u>No</u> <u></u>
8) Have you had a change in chief executive or chief fiscal officer during the last year?	<u>No</u>
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	<u>No</u>

VILLAGE OF Wellsville
Employee and Retiree Benefits
For the Fiscal Year Ending 2010

Total Full Time Employees:		47			
Total Part Time Employees:		19			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$113,109.00	37	9	
90158	Police and Fire Retirement	\$113,497.00	10	2	
90258	Local Pension Fund				
90308	Social Security	\$185,204.00	47	11	
90408	Worker's Compensation Insurance	\$43,947.00	45	19	
90458	Life Insurance				
90508	Unemployment Insurance	\$6,188.00	1		
90558	Disability Insurance	\$1,400.00	1		
90608	Hospital and Medical (Dental) Insurance	\$262,430.00	29	5	10
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits	\$21,462.00	38		
Total		\$747,237.00			
Computed Total From Financial Section (comparative purposes only)		\$747,237.00			

VILLAGE OF Wellsville
 Energy Costs and Consumption
 For the Fiscal Year Ending 2010

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$40,396	18,018	gallons	
Diesel Fuel	\$30,253	13,388	gallons	
Fuel Oil			gallons	
Natural Gas	\$44,056	40,650	cubic feet	
Electricity	\$59,724	1,048,570	kilowatts	
Coal			tons	

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Darrell Caldwell, hereby certify that I am the Chief Fiscal Officer of the Village of Wellsville, and that the information provided in the annual financial report of the Village of Wellsville, for the fiscal year ended 05/31/2010, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Village of Wellsville, and adopted by me as my signature for use in conjunction with the filing of the Village of Wellsville's annual financial report, I am evidencing my express intent to authenticate my certification of the Village of Wellsville's annual financial report for the fiscal year ended 05/31/2010 and filed by means of electronic data transmission.

Name of Report Preparer if
different than Chief Fiscal Officer

(585) 593-1121
Telephone Number

11/08/2010
Date of Certification

Darrell Caldwell
Name

Clerk/Treasurer
Title

156 N. Main St., Wellsville, NY 1489
Official Address

(585) 593-1121
Official Telephone Number