

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
VILLAGE of Wellsville
County of Allegany
For the Fiscal Year Ended 05/31/2008

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller within sixty days after the close of the fiscal year of such Municipal Corporation *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government Services and Economic Development
Albany, New York 12236

VILLAGE OF Wellsville

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2007 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2008:

- (A) GENERAL
- (CD) SPECIAL GRANT
- (CL) REFUSE AND GARBAGE
- (CT) TRANSPORTATION
- (EE) ENTERPRISE UTILITY
- (EL) ENTERPRISE REFUSE/GARBAGE
- (FX) WATER
- (G) SEWER
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (MS) SELF INSURANCE
- (PN) PERMANENT
- (TA) AGENCY
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2007 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Securities for Collateralization
- 3) Schedule of Time Deposits and Investments
- 4) Investment Certification
- 5) Bank Reconciliation
- 6) Local Government Questionnaire

All numbers in this report will be rounded to the nearest dollar.

VILLAGE OF Wellsville
Annual Update Document
For the Fiscal Year Ending 2008

(A) GENERAL

Balance Sheet

| Code Description | 2007 | EdpCode | 2008 |
|---|----------------|---------|----------------|
| Assets | | | |
| Cash | 323,266 | A200 | 3,957 |
| Cash In Time Deposits | | A201 | 155,618 |
| Petty Cash | 670 | A210 | 670 |
| TOTAL Cash | 323,936 | | 160,245 |
| Taxes Receivable, Current | | A250 | |
| Tax Sale Certificates | 1,438 | A320 | 1,438 |
| TOTAL Taxes Receivable (net) | 1,438 | | 1,438 |
| Accounts Receivable | 24,355 | A380 | 22,516 |
| TOTAL Other Receivables (net) | 24,355 | | 22,516 |
| Due From Other Funds | 337,480 | A391 | 358,461 |
| TOTAL Due From Other Funds | 337,480 | | 358,461 |
| Due From Other Governments | 3,647 | A440 | |
| TOTAL Due From Other Governments | 3,647 | | 0 |
| Cash, Special Reserves | 88,286 | A230 | 104,612 |
| Cash In Time Deposits, Spec Res | 211,697 | A231 | 211,696 |
| TOTAL Restricted Assets | 299,983 | | 316,308 |
| TOTAL Assets | 990,839 | | 858,968 |

VILLAGE OF Wellsville
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(A) GENERAL

Balance Sheet

| Code Description | 2007 | EdpCode | 2008 |
|---|----------------|---------|----------------|
| Liabilities And Fund Equity | | | |
| Accounts Payable | 9,755 | A600 | |
| TOTAL Accounts Payable | 9,755 | | 0 |
| Accrued Liabilities | 22,804 | A601 | 22,804 |
| TOTAL Accrued Liabilities | 22,804 | | 22,804 |
| Overpayments & Clearing Account | 7,378 | A690 | 12,470 |
| TOTAL Other Liabilities | 7,378 | | 12,470 |
| Due To Other Funds | 122,461 | A630 | 83,739 |
| TOTAL Due To Other Funds | 122,461 | | 83,739 |
| Bond Interest And Matured Bonds Payable | | A629 | |
| TOTAL Bond And Long Term Liabilities | 0 | | 0 |
| Deferred Tax Revenues | 1,438 | A694 | 1,438 |
| TOTAL Deferred Revenues | 1,438 | | 1,438 |
| TOTAL Liabilities | 163,836 | | 120,451 |
| Reserve For Encumbrances | | A821 | 95,808 |
| TOTAL Reserve For Encumbrances | 0 | | 95,808 |
| Insurance Reserve | 49,535 | A863 | 33,995 |
| Capital Reserve | 38,751 | A878 | 70,617 |
| Reserve For Repairs | 211,697 | A882 | 211,696 |
| TOTAL Special Reserves | 299,983 | | 316,308 |
| Unreserved Fund Balance Appropriated | 101,900 | A910 | 133,755 |
| TOTAL Unreserved Fund Balance - Appropriated | 101,900 | | 133,755 |
| Unreserved Fund Balance Unappropriated | 425,120 | A911 | 192,646 |
| TOTAL Unreserved Fund Balance - Unappropriated | 425,120 | | 192,646 |
| TOTAL Fund Equity | 827,003 | | 738,517 |
| TOTAL Liabilities And Fund Equity | 990,839 | | 858,968 |

VILLAGE OF Wellsville
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(A) GENERAL

Results of Operation

| Code Description | 2007 | EdpCode | 2008 |
|---|------------------|---------|------------------|
| Detail Revenues And Other Sources | | | |
| Real Property Taxes | 2,252,148 | A1001 | 2,250,747 |
| TOTAL Real Property Taxes | 2,252,148 | | 2,250,747 |
| Other Payments In Lieu of Taxes | 19,680 | A1081 | 19,680 |
| Interest & Penalties On Real Prop Taxes | 25,816 | A1090 | 57,769 |
| TOTAL Real Property Tax Items | 45,496 | | 77,449 |
| Utilities Gross Receipts Tax | 42,699 | A1130 | 29,729 |
| Franchises | 40,814 | A1170 | 55,485 |
| TOTAL Non Property Tax Items | 83,513 | | 85,214 |
| Treasurer Fees | 1,847 | A1230 | 1,175 |
| Police Fees | 21,458 | A1520 | 6,718 |
| Safety Inspection Fees | 2,880 | A1560 | |
| Other Public Safety Departmental Income | 21,240 | A1589 | 11,157 |
| Vital Statistics Fees | 15,680 | A1603 | 14,543 |
| Public Works Charges | 10,486 | A1710 | 46,242 |
| Parking Meter Fees Non-Taxable | 26,376 | A1741 | 55,184 |
| Sewer Charges | | A2122 | 2,041 |
| Refuse & Garbage Charges | 1,901 | A2130 | |
| Other Home & Community Services Income | | A2189 | 550 |
| TOTAL Departmental Income | 101,868 | | 137,610 |
| Public Safety Services For Other Govts | 979 | A2260 | 946 |
| Fire Protection Services Other Govts | 92,297 | A2262 | 108,060 |
| Transportation Services, Other Govts | | A2300 | 7,602 |
| Refuse & Garbage Serv Other Govts | 24,500 | A2376 | |
| Misc Revenue, Other Govts | 4,597 | A2389 | |
| Share of Joint Activity, Other Govts | 198,314 | A2390 | 307,437 |
| TOTAL Intergovernmental Charges | 320,687 | | 424,045 |
| Interest And Earnings | 50,164 | A2401 | 9,063 |
| Commissions | 2,932 | A2450 | 7,740 |
| TOTAL Use of Money And Property | 53,096 | | 16,803 |
| Business & Occupational License | 75 | A2501 | 150 |
| Games of Chance | 150 | A2530 | 25 |
| Bingo Licenses | 26 | A2540 | |
| Permits, Other | 9,056 | A2590 | -4,473 |
| TOTAL Licenses And Permits | 9,307 | | -4,298 |
| Fines And Forfeited Bail | 42,917 | A2610 | 27,536 |
| TOTAL Fines And Forfeitures | 42,917 | | 27,536 |
| Sales of Refuse For Recycling | 130 | A2651 | 150 |
| Sales of Real Property | 2,903 | A2660 | |
| Sales of Equipment | 4,860 | A2665 | 12,617 |
| Insurance Recoveries | 75,852 | A2680 | 302 |
| TOTAL Sale of Property And Compensation For Loss | 83,745 | | 13,069 |
| Refunds of Prior Year's Expenditures | 44,474 | A2701 | 55,409 |
| Unclassified (specify) | 1,550 | A2770 | 14,247 |
| TOTAL Miscellaneous Local Sources | 46,024 | | 69,656 |

VILLAGE OF Wellsville
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(A) GENERAL

Results of Operation

| Code Description | 2007 | EdpCode | 2008 |
|--|------------------|---------|------------------|
| Detail Revenues And Other Sources | | | |
| Interfund Revenues | 2,164 | A2801 | |
| TOTAL Interfund Revenues | 2,164 | | 0 |
| St Aid, Revenue Sharing | 128,680 | A3001 | 135,114 |
| St Aid, Mortgage Tax | 27,867 | A3005 | 17,808 |
| ST. Aid, Records MgmT. | 21,208 | A3060 | |
| St Aid - Other (specify) | 1,161 | A3089 | |
| St Aid, Other Educ (spec) | 16,142 | A3289 | 2,734 |
| St Aid, Other Public Safety | 28,130 | A3389 | 7,492 |
| St Aid, Public Safety-Cap Proj | | A3397 | 26,250 |
| St Aid, Consolidated Highway Aid | 83,317 | A3501 | 84,339 |
| St Aid Emergency Disaster Assistance | 9,151 | A3960 | |
| St Aid, Other Home And Comm Serv | 15,750 | A3989 | 11,730 |
| TOTAL State Aid | 331,406 | | 285,467 |
| TOTAL Revenues | 3,372,371 | | 3,383,298 |
| Serial Bonds | | A5710 | |
| TOTAL Proceeds of Obligations | 0 | | 0 |
| TOTAL Other Sources | 0 | | 0 |
| TOTAL Detail Revenues And Other Sources | 3,372,371 | | 3,383,298 |

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(A) GENERAL

Results of Operation

| Code Description | 2007 | ExpCode | 2008 |
|---|---------------|---------|----------------|
| Detail Expenditures And Other Uses | | | |
| Legislative Board, Pers Serv | 12,000 | A10101 | 9,084 |
| Legislative Board, Contr Expend | 5,450 | A10104 | 8,366 |
| TOTAL Legislative Board | 17,450 | | 17,450 |
| Municipal Court, Pers Serv | 20,997 | A11101 | 23,072 |
| Municipal Court, Contr Expend | 4,300 | A11104 | 3,165 |
| TOTAL Municipal Court | 25,297 | | 26,237 |
| Mayor, Pers Serv | 9,500 | A12101 | 9,500 |
| Mayor, Contr Expend | 2,641 | A12104 | 2,641 |
| TOTAL Mayor | 12,141 | | 12,141 |
| Treasurer, Pers Serv | 76,344 | A13251 | 74,344 |
| Treasurer, Equip & Cap Outlay | | A13252 | 285 |
| Treasurer, Contr Expend | 20,286 | A13254 | 25,991 |
| TOTAL Treasurer | 96,630 | | 100,620 |
| Tax Advertising, Contr Expend | 3,276 | A13624 | 3,276 |
| TOTAL Tax Advertising | 3,276 | | 3,276 |
| Law, Pers Serv | 21,329 | A14201 | 21,957 |
| Law, Contr Expend | 300 | A14204 | |
| TOTAL Law | 21,629 | | 21,957 |
| Personnel, Pers Serv | 1,800 | A14301 | 1,800 |
| Personnel, Contr Expend | 150 | A14304 | 140 |
| TOTAL Personnel | 1,950 | | 1,940 |
| Engineer, Pers Serv | 10,343 | A14401 | 10,430 |
| Engineer, Contr Expend | 3,290 | A14404 | 4,788 |
| TOTAL Engineer | 13,633 | | 15,218 |
| Public Works Admin, Pers Serv | 36,605 | A14901 | 33,630 |
| Public Works Admin, Equip & Cap Outlay | 3,175 | A14902 | 1,255 |
| Public Works Admin, Contr Expend | 8,774 | A14904 | 11,173 |
| TOTAL Public Works Admin | 48,554 | | 46,058 |
| Buildings, Pers Serv | 9,464 | A16201 | 13,589 |
| Buildings, Equip & Cap Outlay | | A16202 | 309 |
| Buildings, Contr Expend | 10,905 | A16204 | 31,799 |
| TOTAL Buildings | 20,369 | | 45,697 |
| Central Garage, Pers Serv | 5,810 | A16401 | 6,004 |
| Central Garage, Equip & Cap Outlay | | A16402 | 232 |
| Central Garage, Contr Expend | 13,444 | A16404 | 25,122 |
| TOTAL Central Garage | 19,254 | | 31,358 |
| Central Print & Mail, contr Expend | 11,000 | A16704 | 11,000 |
| TOTAL Central Print & Mail | 11,000 | | 11,000 |
| Central Data Process, Contr Expend | 2,000 | A16804 | 3,543 |
| TOTAL Central Data Process | 2,000 | | 3,543 |
| Unallocated Insurance, Contr Expend | 68,000 | A19104 | 71,736 |
| TOTAL Unallocated Insurance | 68,000 | | 71,736 |
| Municipal Assn Dues, Contr Expend | 2,595 | A19204 | 2,563 |
| TOTAL Municipal Assn Dues | 2,595 | | 2,563 |

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(A) GENERAL

Results of Operation

| Code Description | 2007 | EdpCode | 2008 |
|---|------------------|---------|------------------|
| Detail Expenditures And Other Uses | | | |
| Judgements And Claims, Contr Expend | | A19304 | 4,903 |
| TOTAL Judgements And Claims | 0 | | 4,903 |
| Other Gen Govt Support, Contr Expend | 12,025 | A19894 | 10,000 |
| TOTAL Other Gen Govt Support | 12,025 | | 10,000 |
| TOTAL General Government Support | 375,803 | | 425,697 |
| Police, Pers Serv | 828,471 | A31201 | 894,292 |
| Police, Equip & Cap Outlay | 14,850 | A31202 | 22,195 |
| Police, Contr Expend | 69,902 | A31204 | 67,215 |
| TOTAL Police | 913,223 | | 983,702 |
| Jail, Pers Serv | 14,875 | A31501 | 12,655 |
| Jail, Contr Expend | 10,130 | A31504 | 7,758 |
| TOTAL Jail | 25,005 | | 20,413 |
| Other Traffic, Pers Serv | 1,395 | A31891 | 2,625 |
| Other Traffic, Contr Expend | 50 | A31894 | |
| TOTAL Other Traffic | 1,445 | | 2,625 |
| Traffic Control, Pers Serv | 3,012 | A33101 | 6,104 |
| Traffic Control, Contr Expen | 5,178 | A33104 | 4,678 |
| TOTAL Traffic Control | 8,190 | | 10,782 |
| On-Street Parking, Pers Serv | 8,278 | A33201 | 11,230 |
| On-Street Parking, Contr Expend | 2,510 | A33204 | 2,129 |
| TOTAL On-Street Parking | 10,788 | | 13,359 |
| Fire, Pers Serv | 4,296 | A34101 | |
| Fire, Equip & Cap Outlay | 9,200 | A34102 | 1,602 |
| Fire, Contr Expend | 199,258 | A34104 | 191,155 |
| TOTAL Fire | 212,754 | | 192,757 |
| Safety Inspection, Pers Serv | 38,978 | A36201 | 27,357 |
| Safety Inspection, Equip & Cap Outlay | 156 | A36202 | 150 |
| Safety Inspection, Contr Expend | 6,256 | A36204 | 5,890 |
| TOTAL Safety Inspection | 45,390 | | 33,397 |
| Demo of Unsafe Buildings, Contr Expend | 14,000 | A36504 | 23,409 |
| TOTAL Demo of Unsafe Buildings | 14,000 | | 23,409 |
| Misc Public Safety, Contr Expend | 54,526 | A39894 | 15,797 |
| TOTAL Misc Public Safety | 54,526 | | 15,797 |
| TOTAL Public Safety | 1,285,321 | | 1,296,241 |
| Registrar of Vital Stat Contr Expend | 778 | A40204 | 778 |
| TOTAL Registrar of Vital Stat Contr Expend | 778 | | 778 |
| Other Public Health, Contr Expend | 275 | A41894 | 275 |
| TOTAL Other Public Health | 275 | | 275 |
| TOTAL Health | 1,053 | | 1,053 |
| Street Admin, Equip & Cap Outlay | 1,000 | A50102 | |
| Street Admin, Contr Expend | 3,103 | A50104 | 4,556 |
| TOTAL Street Admin | 4,103 | | 4,556 |
| Maint of Streets, Pers Serv | 99,614 | A51101 | 102,051 |
| Maint of Streets, Equip & Cap Outlay | 1,400 | A51102 | 190 |

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(A) GENERAL

Results of Operation

| Code Description | 2007 | EdpCode | 2008 |
|--|----------------|---------|----------------|
| Detail Expenditures And Other Uses | | | |
| Maint of Streets, Contr Expend | 171,530 | A51104 | 165,287 |
| TOTAL Maint of Streets | 272,544 | | 267,528 |
| Perm Improve Highway, Equip & Cap Outlay | 69,460 | A51122 | 84,339 |
| TOTAL Perm Improve Highway | 69,460 | | 84,339 |
| Garage, Pers Serv | 79,257 | A51321 | 77,050 |
| Garage, Equip & Cap Outlay | 70,000 | A51322 | 32,023 |
| Garage, Contr Expend | 101,782 | A51324 | 131,651 |
| TOTAL Garage | 251,039 | | 240,724 |
| Snow Removal, Pers Serv | 26,078 | A51421 | 27,566 |
| Snow Removal, Contr Expend | 27,200 | A51424 | 35,954 |
| TOTAL Snow Removal | 53,278 | | 63,520 |
| Sidewalks, Pers Serv | 920 | A54101 | 2,959 |
| Sidewalks, Contr Expend | 1,540 | A54104 | 3,704 |
| TOTAL Sidewalks | 2,460 | | 6,663 |
| Off-Street Parking, Contr Expend | 725 | A56504 | 739 |
| TOTAL Off-Street Parking | 725 | | 739 |
| Other Transportation, Contr Expend | 208,385 | A56804 | 293,640 |
| TOTAL Other Transportation | 208,385 | | 293,640 |
| TOTAL Transportation | 861,994 | | 961,709 |
| Other Economic Opp Pro, Contr Expend | 70,100 | A63264 | |
| TOTAL Other Economic Opp Pro | 70,100 | | 0 |
| Publicity, Contr Expend | 10 | A64104 | 10 |
| TOTAL Publicity | 10 | | 10 |
| TOTAL Economic Assistance And Opportunity | 70,110 | | 10 |
| Parks, Contr Expend | 2,500 | A71104 | 1,000 |
| TOTAL Parks | 2,500 | | 1,000 |
| Celebrations, Contr Expend | 5,000 | A75504 | 5,000 |
| TOTAL Celebrations | 5,000 | | 5,000 |
| TOTAL Culture And Recreation | 7,500 | | 6,000 |
| Zoning, Pers Serv | 2,051 | A80101 | 757 |
| Zoning, Contr Expend | 485 | A80104 | 186 |
| TOTAL Zoning | 2,536 | | 943 |
| Planning, Contr Expend | 85 | A80204 | |
| TOTAL Planning | 85 | | 0 |
| Storm Sewers, Pers Serv | 6,849 | A81401 | 13,843 |
| Storm Sewers, Contr Expend | 7,500 | A81404 | 10,613 |
| TOTAL Storm Sewers | 14,349 | | 24,456 |
| Refuse & Garbage, Pers Serv | 86,796 | A81601 | 12,243 |
| Refuse & Garbage, Equip & Cap Outlay | | A81602 | |
| Refuse & Garbage, Contr Expend | | A81604 | 51,543 |
| TOTAL Refuse & Garbage | 86,796 | | 63,786 |
| Street Cleaning, Pers Serv | 18,192 | A81701 | 28,223 |
| Street Cleaning, Contr Expend | 5,000 | A81704 | |
| TOTAL Street Cleaning | 23,192 | | 28,223 |
| Drainage, Pers Serv | 552 | A85401 | 1,313 |

VILLAGE OF Wellsville
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(A) GENERAL

Results of Operation

| Code Description | 2007 | EdpCode | 2008 |
|---|------------------|---------|------------------|
| Detail Expenditures And Other Uses | | | |
| Drainage, Contr Expend | 200 | A85404 | |
| TOTAL Drainage | 752 | | 1,313 |
| Shade Tree, Pers Serv | 6,072 | A85601 | 13,835 |
| Shade Tree, Contr Expend | 12,066 | A85604 | 7,214 |
| TOTAL Shade Tree | 18,138 | | 21,049 |
| Emergency Disaster Work, Contr Expend | 27 | A87604 | |
| TOTAL Emergency Disaster Work | 27 | | 0 |
| TOTAL Home And Community Services | 145,875 | | 139,770 |
| State Retirement System | 78,114 | A90108 | 54,869 |
| Police & Firemen Retirement, Empl Bnfts | 137,972 | A90158 | 137,872 |
| Social Security, Employer Cont | 100,010 | A90308 | 113,523 |
| Worker's Compensation, Empl Bnfts | 33,017 | A90408 | 36,320 |
| Unemployment Insurance, Empl Bnfts | 500 | A90508 | 1,008 |
| Disability Insurance, Empl Bnfts | 1,457 | A90558 | 1,419 |
| Hospital & Medical (dental) Ins, Empl Bnft | 236,474 | A90608 | 199,268 |
| TOTAL Employee Benefits | 587,544 | | 544,279 |
| Debt Principal, Serial Bonds | | A97106 | 90,000 |
| Debt Principal, Bond Anticipation Notes | 82,944 | A97306 | |
| TOTAL Debt Principal | 82,944 | | 90,000 |
| Debt Interest, Serial Bonds | | A97107 | 7,025 |
| Debt Interest, Bond Anticipation Notes | 25,363 | A97307 | |
| TOTAL Debt Interest | 25,363 | | 7,025 |
| TOTAL Expenditures | 3,443,507 | | 3,471,784 |
| Transfers, Other Funds | 8,000 | A99019 | |
| TOTAL Operating Transfers | 8,000 | | 0 |
| TOTAL Other Uses | 8,000 | | 0 |
| TOTAL Detail Expenditures And Other Uses | 3,451,507 | | 3,471,784 |

VILLAGE OF Wellsville
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For the Fiscal Year Ending 2008

(A) GENERAL

Changes in Fund Equity

| Code/Description | 2007 | EdpCode | 2008 |
|--|----------------|--------------|----------------|
| ANALYSIS OF CHANGES IN FUND EQUITY | | | |
| Fund Equity-Beginning of Year | 524,262 | A8021 | 827,003 |
| Prior Period Adj-Increase To Fund Equity | 470,415 | A8012 | |
| Prior Period Adj - Decrease In Fund Equity | 88,538 | A8015 | |
| Restated Fund Equity - Beg of Year | 906,139 | A8022 | 827,003 |
| ADD - REVENUES AND OTHER SOURCES | 3,372,371 | | 3,383,298 |
| DEDUCT - EXPENDITURES AND OTHER USES | 3,451,507 | | 3,471,784 |
| Fund Equity-End of Year | 827,003 | A8029 | 738,517 |

VILLAGE OF Wellsville
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For the Fiscal Year Ending 2008

(A) GENERAL

Budget Summary

| Code Description | 2008 | EdpCode | 2009 |
|---|------------------|---------|------------------|
| Estimated Revenues And Other Sources | | | |
| Est Rev - Real Property Taxes | 2,250,747 | A1049N | 2,244,514 |
| Est Rev - Real Property Tax Items | 49,960 | A1099N | 32,460 |
| Est Rev - Non Property Tax Items | 79,000 | A1199N | 77,000 |
| Est Rev - Departmental Income | 74,290 | A1299N | 96,750 |
| Est Rev - Intergovernmental Charges | 102,150 | A2399N | 111,810 |
| Est Rev - Use of Money And Property | 22,750 | A2499N | 35,500 |
| Est Rev - Licenses And Permits | 4,710 | A2599N | 2,175 |
| Est Rev - Fines And Forfeitures | 50,000 | A2649N | 30,000 |
| Est Rev - Sale of Prop And Comp For Loss | 25 | A2699N | |
| Est Rev - Miscellaneous Local Sources | | A2799N | 6,000 |
| Est Rev - Interfund Revenues | 12,900 | A2801N | |
| Est Rev - State Aid | 236,226 | A3099N | 241,225 |
| TOTAL Estimated Revenues | 2,882,758 | | 2,877,434 |
| Estimated - Proceeds of Obligations | | A5799N | 200,000 |
| Appropriated Fund Balance | 191,000 | A599N | 133,755 |
| TOTAL Estimated Other Sources | 191,000 | | 333,755 |
| TOTAL Estimated Revenues And Other Sources | 3,073,758 | | 3,211,189 |

VILLAGE OF Wellsville
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For the Fiscal Year Ending 2008

(A) GENERAL

Budget Summary

| Code Description | 2008 | EdpCode | 2009 |
|--|------------------|---------|------------------|
| Appropriations And Other Uses | | | |
| App - General Government Support | 460,119 | A1999N | 387,865 |
| App - Public Safety | 1,233,112 | A3999N | 1,214,142 |
| App - Health | 1,053 | A4999N | 850 |
| App - Transportation | 673,137 | A5999N | 861,186 |
| App - Economic Assistance And Opportunity | 10 | A6999N | |
| App - Culture And Recreation | 6,000 | A7999N | |
| App - Home And Community Services | 141,507 | A8999N | 123,341 |
| App - Employee Benefits | 540,984 | A9199N | 561,659 |
| App - Debt Service | 17,836 | A9899N | 62,146 |
| TOTAL Appropriations | 3,073,758 | | 3,211,189 |
| TOTAL Appropriations And Other Uses | 3,073,758 | | 3,211,189 |

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For the Fiscal Year Ending 2008

(CD) SPECIAL GRANT

Balance Sheet

| Code | Description | 2007 | Edn Code | 2008 |
|---------------|--------------------------------------|----------------|----------|----------------|
| Assets | | | | |
| | Cash | 94,126 | CD200 | 6,768 |
| | Cash In Time Deposits | | CD201 | 60,330 |
| | TOTAL Cash | 94,126 | | 67,098 |
| | Rehabilitation Loan Receivable | 514,116 | CD390 | 544,433 |
| | TOTAL Other Receivables (net) | 514,116 | | 544,433 |
| | TOTAL Assets | 608,242 | | 611,531 |

VILLAGE OF Wellsville
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(CD) SPECIAL GRANT

Balance Sheet

| Code Description | 2007 | ExpCode | 2008 |
|---|----------------|---------|----------------|
| Liabilities And Fund Equity | | | |
| Deferred Revenues | 514,116 | CD691 | 544,433 |
| TOTAL Deferred Revenues | 514,116 | | 544,433 |
| TOTAL Liabilities | 514,116 | | 544,433 |
| Unreserved Fund Balance Appropriated | 94,126 | CD910 | 67,098 |
| TOTAL Unreserved Fund Balance - Appropriated | 94,126 | | 67,098 |
| TOTAL Fund Equity | 94,126 | | 67,098 |
| TOTAL Liabilities And Fund Equity | 608,242 | | 611,531 |

VILLAGE OF Wellsville
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(CD) SPECIAL GRANT

Results of Operation

| Code Description | 2007 | EdpCode | 2008 |
|--|---------------|---------|---------------|
| Detail Revenues And Other Sources | | | |
| Community Development Income | 75,684 | CD2170 | 65,379 |
| TOTAL Departmental Income | 75,684 | | 65,379 |
| Interest And Earnings | 13,507 | CD2401 | 12,822 |
| TOTAL Use of Money And Property | 13,507 | | 12,822 |
| Unclassified (specify) | 40 | CD2770 | 186 |
| TOTAL Miscellaneous Local Sources | 40 | | 186 |
| TOTAL Revenues | 89,231 | | 78,387 |
| TOTAL Detail Revenues And Other Sources | 89,231 | | 78,387 |

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(CD) SPECIAL GRANT

Results of Operation

| Code Description | 2007 | EdpCode | 2008 |
|---|--------------|---------|----------------|
| Detail Expenditures And Other Uses | | | |
| Credit Card Fees | | CD13754 | |
| TOTAL Credit Card Fees | 0 | | 0 |
| TOTAL General Government Support | 0 | | 0 |
| Rehab Loans & Grant, Equip & Cap Outlay | 8,000 | CD86682 | 105,415 |
| TOTAL Rehab Loans & Grant | 8,000 | | 105,415 |
| TOTAL Home And Community Services | 8,000 | | 105,415 |
| TOTAL Expenditures | 8,000 | | 105,415 |
| TOTAL Detail Expenditures And Other Uses | 8,000 | | 105,415 |

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(CD) SPECIAL GRANT

Changes in Fund Equity

| Code Description | 2007 | EdpCode | 2008 |
|--|--------|---------|---------|
| ANALYSIS OF CHANGES IN FUND EQUITY | | | |
| Fund Equity-Beginning of Year | 32,394 | CD8021 | 94,126 |
| Prior Period Adj.- Increase In Fund Equity | 8,000 | CD8012 | |
| Prior Period Adj - Decrease In Fund Equity | 27,499 | CD8015 | |
| Restated Fund Equity - Beg of Year | 12,895 | CD8022 | 94,126 |
| ADD - REVENUES AND OTHER SOURCES | 89,231 | | 78,387 |
| DEDUCT - EXPENDITURES AND OTHER USES | 8,000 | | 105,415 |
| Fund Equity-End of Year | 94,126 | CD8029 | 67,098 |

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(CL) REFUSE AND GARBAGE

Balance Sheet

| Code | Description | 2007 | Fdg Code | 2008 |
|---------------|---------------------|--------------|----------|------------|
| Assets | | | | |
| | Cash | 3,443 | CL200 | 502 |
| | TOTAL Cash | 3,443 | | 502 |
| | TOTAL Assets | 3,443 | | 502 |

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(CL) REFUSE AND GARBAGE

Balance Sheet

| Code Description | 2007 | EdpCode | 2008 |
|---|--------------|---------|------------|
| Liabilities And Fund Equity | | | |
| Unreserved Fund Balance Appropriated | 3,443 | CL910 | 502 |
| TOTAL Unreserved Fund Balance - Appropriated | 3,443 | | 502 |
| TOTAL Fund Equity | 3,443 | | 502 |
| TOTAL Liabilities And Fund Equity | 3,443 | | 502 |

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(CL) REFUSE AND GARBAGE

Results of Operation

| Code Description | 2007 | EdpCode | 2008 |
|--|---------------|---------|----------|
| Detail Revenues And Other Sources | | | |
| Misc Revenue, Other Govts | 24,500 | CL2389 | |
| TOTAL Intergovernmental Charges | 24,500 | | 0 |
| Interest And Earnings | 22 | CL2401 | 1 |
| TOTAL Use of Money And Property | 22 | | 1 |
| TOTAL Revenues | 24,522 | | 1 |
| Interfund Transfers | 8,000 | CL5031 | |
| TOTAL Interfund Transfers | 8,000 | | 0 |
| TOTAL Other Sources | 8,000 | | 0 |
| TOTAL Detail Revenues And Other Sources | 32,522 | | 1 |

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(CL) REFUSE AND GARBAGE

Results of Operation

| Code Description | 2007 | EdoCode | 2008 |
|---|---------------|---------|--------------|
| Detail Expenditures And Other Uses | | | |
| Landfill Closure - Post Closure | 53,968 | CL81614 | 2,942 |
| TOTAL Landfill Closure - Post Closure | 53,968 | | 2,942 |
| TOTAL Home And Community Services | 53,968 | | 2,942 |
| TOTAL Expenditures | 53,968 | | 2,942 |
| TOTAL Detail Expenditures And Other Uses | 53,968 | | 2,942 |

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(CL) REFUSE AND GARBAGE

Changes in Fund Equity

| Code Description | 2007 | EdpCode | 2008 |
|---|--------|---------|-------|
| ANALYSIS OF CHANGES IN FUND EQUITY | | | |
| Fund Equity - Beginning of Year | 24,889 | CL8021 | 3,443 |
| Prior Period Adj-Increase In Fund Equity | | CL8012 | |
| Restated Fund Equity - Beg of Year | 24,889 | CL8022 | 3,443 |
| ADD - REVENUES AND OTHER SOURCES | 32,522 | | 1 |
| DEDUCT - EXPENDITURES AND OTHER USES | 53,968 | | 2,942 |
| Fund Equity - End of Year | 3,443 | CL8029 | 502 |

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(CT) TRANSPORTATION

Balance Sheet

| Code Description | 2007 | Edp Code | 2008 |
|---------------------|------|----------|------|
| Assets | | | |
| Cash | | CT200 | |
| TOTAL Cash | 0 | | 0 |
| TOTAL Assets | 0 | | 0 |

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(CT) TRANSPORTATION

Balance Sheet

| Code Description | 2007 | EdpCode | 2008 |
|---|----------|---------|----------|
| Liabilities And Fund Equity | | | |
| Due To Other Funds | | CT630 | |
| TOTAL Due To Other Funds | 0 | | 0 |
| TOTAL Liabilities | 0 | | 0 |
| Unreserved Fund Balance Unappropriated | | CT911 | |
| TOTAL Unreserved Fund Balance - Unappropriated | 0 | | 0 |
| TOTAL Fund Equity | 0 | | 0 |
| TOTAL Liabilities And Fund Equity | 0 | | 0 |

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(CT) TRANSPORTATION

Results of Operation

| Code Description | 2007 | Edr Code | 2008 |
|---|----------|----------|----------|
| Detail Revenues And Other Sources | | | |
| Interest And Earnings | | CT2401 | |
| TOTAL Use of Money And Property | 0 | | 0 |
| Sales, Other | | CT2655 | |
| TOTAL Sale of Property And Compensation For Loss | 0 | | 0 |
| TOTAL Revenues | 0 | | 0 |
| TOTAL Detail Revenues And Other Sources | 0 | | 0 |

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(CT) TRANSPORTATION

Results of Operation

| Code Description | 2007 | EdpCode | 2008 |
|---|----------|---------|----------|
| Detail Expenditures And Other Uses | | | |
| Administration-Contractual | | CT17104 | |
| TOTAL Administration-Contractual | 0 | | 0 |
| TOTAL General Government Support | 0 | | 0 |
| TOTAL Expenditures | 0 | | 0 |
| TOTAL Detail Expenditures And Other Uses | 0 | | 0 |

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(CT) TRANSPORTATION

Changes in Fund Equity

| Code/Description | 2007 | EdpCode | 2008 |
|---|--------|---------|------|
| ANALYSIS OF CHANGES IN FUND EQUITY | | | |
| Fund Equity-Beginning of Year | 18,533 | CT8021 | |
| Prior Perid Adj-Increase In Fund Equity | | CT8012 | |
| Prior Period Adj-Decrease In Fund Equity | 18,533 | CT8015 | |
| Restated Fund Equity - Beg of Year | | CT8022 | |
| ADD - REVENUES AND OTHER SOURCES | | | |
| DEDUCT - EXPENDITURES AND OTHER USES | | | |
| Fund Equity-End of Year | | CT8029 | |

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(EE) ENTERPRISE UTILITY

Balance Sheet

| Code Description | 2007 | Edp Code | 2008 |
|---|------------------|----------|------------------|
| Assets | | | |
| Cash | | EE200 | 82,462 |
| Cash In Time Deposits | | EE201 | 116,522 |
| Petty Cash | 200 | EE210 | 200 |
| Cash With Fiscal Agent | 845 | EE223 | 846 |
| TOTAL Cash | 1,045 | | 200,030 |
| Accounts Receivable | 316,312 | EE380 | 421,025 |
| TOTAL Other Receivables (net) | 316,312 | | 421,025 |
| Due From Other Funds | 344,827 | EE391 | 44,827 |
| TOTAL Due From Other Funds | 344,827 | | 44,827 |
| Inventory | 150,947 | EE445 | 161,816 |
| TOTAL Inventories | 150,947 | | 161,816 |
| Cash In Time Deposits, Special Reserves | 157,658 | EE231 | 77,557 |
| TOTAL Restricted Assets | 157,658 | | 77,557 |
| Land | 52,323 | EE101 | 52,323 |
| Buildings | 330,695 | EE102 | 329,196 |
| Improvements Other Than Buildings | 5,492,195 | EE103 | 5,955,687 |
| Construction Work In Progress | 384,920 | EE105 | |
| Accum Depr, Imp Other Than Bld | -3,261,291 | EE113 | -3,477,905 |
| TOTAL Fixed Assets (net) | 2,998,842 | | 2,859,301 |
| TOTAL Assets | 3,969,631 | | 3,764,556 |

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(EE) ENTERPRISE UTILITY

Balance Sheet

| Code Description | 2007 | EdpCode | 2008 |
|---|------------------|---------|------------------|
| Liabilities And Fund Equity | | | |
| Accounts Payable | 147,969 | EE600 | 156,019 |
| TOTAL Accounts Payable | 147,969 | | 156,019 |
| Accrued Liabilities | 6,692 | EE601 | 6,932 |
| Accrued Interest Payable | | EE651 | 2,393 |
| TOTAL Accrued Liabilities | 6,692 | | 9,325 |
| Compensated Absences | 8,595 | EE687 | 59,846 |
| TOTAL Other Liabilities | 8,595 | | 59,846 |
| Due To Other Funds | 120,040 | EE630 | 104,957 |
| TOTAL Due To Other Funds | 120,040 | | 104,957 |
| Bonds Payable | 300,000 | EE628 | 265,000 |
| TOTAL Bond And Long Term Liabilities | 300,000 | | 265,000 |
| TOTAL Liabilities | 583,296 | | 595,147 |
| Net Assets-Unrestricted (deficit) | 3,386,335 | EE924 | 3,169,409 |
| TOTAL Retained Earnings | 3,386,335 | | 3,169,409 |
| TOTAL Fund Equity | 3,386,335 | | 3,169,409 |
| TOTAL Liabilities And Fund Equity | 3,969,631 | | 3,764,556 |

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(EE) ENTERPRISE UTILITY

Results of Operation

| Code Description | 2007 | EdpCode | 2008 |
|---|------------------|---------|------------------|
| Non Operating Revenue | | | |
| Sale of Electric Power | 2,478,297 | EE2150 | 2,712,922 |
| TOTAL Charges For Services Within Locality | 2,478,297 | | 2,712,922 |
| Sales, Other | | EE2655 | 39,140 |
| TOTAL Sale of Property And Compensation For Loss | 0 | | 39,140 |
| Interest And Earnings | | EE2401 | 595 |
| TOTAL Use of Money And Property | 0 | | 595 |
| Unclassified (specify) | 32,051 | EE2770 | 41,767 |
| TOTAL Other | 32,051 | | 41,767 |
| TOTAL Revenues | 2,510,348 | | 2,794,424 |
| TOTAL Non Operating Revenue | 2,510,348 | | 2,794,424 |

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(EE) ENTERPRISE UTILITY

Results of Operation

| Code Description | 2007 | ExpCode | 2008 |
|-------------------------------------|------------------|---------|------------------|
| Expenses And Transfers | | | |
| Electric And Power, Pers Serv | 328,915 | EE84101 | 369,302 |
| TOTAL Electric And Power | 328,915 | | 369,302 |
| TOTAL Personal Services | 328,915 | | 369,302 |
| Depreciation | 146,722 | EE19944 | 216,614 |
| TOTAL Depreciation | 146,722 | | 216,614 |
| Electric And Power, Contr Expend | 1,693,129 | EE84104 | 2,307,542 |
| TOTAL Electric And Power | 1,693,129 | | 2,307,542 |
| TOTAL Contractual Expenses | 1,839,851 | | 2,524,156 |
| Electric And Power, Empl Bnfts | 115,931 | EE84108 | 55,623 |
| TOTAL Electric And Power | 115,931 | | 55,623 |
| TOTAL Employee Benefits | 115,931 | | 55,623 |
| Debt Interest, Serial Bonds | | EE97107 | 14,881 |
| TOTAL Interest Expense | 0 | | 14,881 |
| TOTAL Expenses | 2,284,697 | | 2,963,962 |
| TOTAL Expenses And Transfers | 2,284,697 | | 2,963,962 |

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(EE) ENTERPRISE UTILITY

Changes in Fund Equity

| Code Description | 2007 | EdpCode | 2008 |
|---|-----------|---------|-----------|
| ANALYSIS OF CHANGES IN FUND EQUITY | | | |
| Fund Equity - Beginning of Year | 3,430,483 | EE8021 | 3,386,335 |
| Prior Period Adj-Increase In Fund Equity | 125,910 | EE8012 | |
| Prior Period Adj-Decrease In Fund Equity | 395,709 | EE8015 | 47,388 |
| Restated Fund Equity - Beg of Year | 3,160,684 | EE8022 | 3,338,947 |
| ADD - REVENUES AND OTHER SOURCES | 2,510,348 | | 2,794,424 |
| DEDUCT - EXPENDITURES AND OTHER USES | 2,284,697 | | 2,963,962 |
| Fund Equity - End of Year | 3,386,335 | EE8029 | 3,169,409 |

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(EE) ENTERPRISE UTILITY

Cash Flow

| Code Description | 2007 | EdpCode | 2008 |
|---|----------------|---------|----------------|
| Cash Flows From Operating Activities | | | |
| Cash Rec'd From Providing Svcs | 2,478,297 | EE7111 | 2,608,209 |
| Cash Payments Contr Exp | -1,693,129 | EE7112 | -2,025,204 |
| Cash Payments Pers Svcs & Bnfts | -444,846 | EE7113 | -423,552 |
| Other Operating Rev | 32,051 | EE7114 | 80,907 |
| TOTAL Cash Flows From Operating Activities | 372,373 | | 240,360 |
| Cash Flows From Capital And Related Financing Activities | | | |
| Principal Payments Debt (capital) | 39,000 | EE7132 | -35,000 |
| Interest Expense (capital) | 12,610 | EE7133 | -14,881 |
| Payments To Contractors | | EE7136 | 77,073 |
| TOTAL Cash Flows From Capital And Related Financing Activities | 51,610 | | 27,192 |
| Cash Flows From Investing Activities | | | |
| Interest Income | 4,120 | EE7153 | 595 |
| TOTAL Cash Flows From Investing Activities | 4,120 | | 595 |
| Net Inc(dec) In Cash&cash Equiv | -134,057 | EE7161 | 268,147 |
| Cash&cash Equiv Beg of Year | 135,102 | EE7171 | 1,045 |
| | 1,045 | | 269,192 |
| Reconciliation of Operating Income To Cash | | | |
| Operating Income (loss) | 225,651 | EE7181 | -155,252 |
| Depreciation | 146,722 | EE7182 | 216,614 |
| Inc/dec In Assets-Other Than Cash | 204,283 | EE7183 | 184,418 |
| Inc/dec In Liabilities Other Than Cash | 95,101 | EE7184 | -5,420 |
| TOTAL Reconciliation of Operating Income To Cash | 671,757 | | 240,360 |

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(EL) ENTERPRISE REFUSE/GARBAGE

Balance Sheet

| Code Description | 2007 | EdpCode | 2008 |
|--------------------------------------|----------------|---------|----------------|
| Assets | | | |
| Cash | 87,214 | EL200 | 18,518 |
| Cash In Time Deposits | | EL201 | 108,225 |
| TOTAL Cash | 87,214 | | 126,743 |
| Special Assessments Receivable | 20,534 | EL370 | 3,910 |
| Accounts Receivable | 82,539 | EL380 | 36,353 |
| TOTAL Other Receivables (net) | 103,073 | | 40,263 |
| Due From Other Funds | 13,024 | EL391 | 13,024 |
| TOTAL Due From Other Funds | 13,024 | | 13,024 |
| TOTAL Assets | 203,311 | | 180,030 |

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(EL) ENTERPRISE REFUSE/GARBAGE

Balance Sheet

| Code/Description | 2007 | EdpCode | 2008 |
|--|----------------|---------|----------------|
| Liabilities And Fund Equity | | | |
| Accounts Payable | 4,141 | EL600 | |
| TOTAL Accounts Payable | 4,141 | | 0 |
| Accrued Liabilities | 1,211 | EL601 | 1,211 |
| TOTAL Accrued Liabilities | 1,211 | | 1,211 |
| TOTAL Liabilities | 5,352 | | 1,211 |
| Net Assets-Restricted For Other Purposes | 197,959 | EL923 | 178,819 |
| TOTAL Retained Earnings | 197,959 | | 178,819 |
| TOTAL Fund Equity | 197,959 | | 178,819 |
| TOTAL Liabilities And Fund Equity | 203,311 | | 180,030 |

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(EL) ENTERPRISE REFUSE/GARBAGE

Results of Operation

| Code Description | 2007 | EdpCode | 2008 |
|---|----------------|---------|----------------|
| Non Operating Revenue | | | |
| Refuse & Garbage Charges | 273,272 | EL2130 | 197,357 |
| TOTAL Charges For Services Within Locality | 273,272 | | 197,357 |
| Interest And Earnings | 143 | EL2401 | 796 |
| TOTAL Use of Money And Property | 143 | | 796 |
| TOTAL Revenues | 273,415 | | 198,153 |
| TOTAL Non Operating Revenue | 273,415 | | 198,153 |

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(EL) ENTERPRISE REFUSE/GARBAGE

Results of Operation

| Code Description | 2007 | EdoCode | 2008 |
|--|----------------|---------|----------------|
| Expenses And Transfers | | | |
| Refuse & Garbage, Pers Serv | 85,562 | EL81601 | 87,855 |
| TOTAL Refuse & Garbage | 85,562 | | 87,855 |
| TOTAL Personal Services | 85,562 | | 87,855 |
| Unallocated Insurance-Contractual | | EL19104 | |
| TOTAL Unallocated Insurance-Contractual | 0 | | 0 |
| Refuse & Garbage, Contr Expend | 53,347 | EL81604 | 67,453 |
| TOTAL Refuse & Garbage | 53,347 | | 67,453 |
| TOTAL Contractual Expenses | 53,347 | | 67,453 |
| Refuse & Garbage, Empl Bnfts | 33,180 | EL81608 | 29,118 |
| TOTAL Refuse & Garbage | 33,180 | | 29,118 |
| TOTAL Employee Benefits | 33,180 | | 29,118 |
| TOTAL Expenses | 172,089 | | 184,426 |
| TOTAL Expenses And Transfers | 172,089 | | 184,426 |

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(EL) ENTERPRISE REFUSE/GARBAGE

Changes in Fund Equity

| Code/Description | 2007 | EdpCode | 2008 |
|---|---------|---------|---------|
| ANALYSIS OF CHANGES IN FUND EQUITY | | | |
| Fund Equity - Beginning of Year | 58,967 | EL8021 | 197,959 |
| Prior Period Adj-Increase In Fund Equity | 37,666 | EL8012 | |
| Prior Period Adj-Decrease In Fund Equity | | EL8015 | 32,867 |
| Restated Fund Equity - Beg of Year | 96,633 | EL8022 | 165,092 |
| ADD - REVENUES AND OTHER SOURCES | 273,415 | | 198,153 |
| DEDUCT - EXPENDITURES AND OTHER USES | 172,089 | | 184,426 |
| Fund Equity - End of Year | 197,959 | EL8029 | 178,819 |

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(EL) ENTERPRISE REFUSE/GARBAGE

Cash Flow

| Code Description | 2007 | EdpCode | 2008 |
|---|----------------|---------|----------------|
| Cash Flows From Operating Activities | | | |
| Cash Rec'd From Providing Svcs | 273,415 | EL7111 | 228,096 |
| Cash Payments Contr Exp | -53,347 | EL7112 | -71,594 |
| Cash Payments Pers Svcs & Bnfts | -118,742 | EL7113 | -116,973 |
| TOTAL Cash Flows From Operating Activities | 101,326 | | 39,529 |
| Net Inc(dec) In Cash&cash Equiv | 28,247 | EL7161 | 39,529 |
| Cash&cash Equiv Beg of Year | 58,967 | EL7171 | 87,214 |
| | 87,214 | | 126,743 |
| Reconciliation of Operating Income To Cash | | | |
| Operating Income (loss) | 101,326 | EL7181 | 13,727 |
| Inc/dec In Assets-Other Than Cash | 116,097 | EL7183 | 29,943 |
| Inc/dec In Liabilities Other Than Cash | | EL7184 | -4,141 |
| TOTAL Reconciliation of Operating Income To Cash | 217,423 | | 39,529 |

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(FX) WATER

Balance Sheet

| Code Description | 2007 | ExpCode | 2008 |
|--------------------------------------|----------------|---------|----------------|
| Assets | | | |
| Cash | 194,362 | FX200 | 36,303 |
| Cash In Time Deposits | | FX201 | 217,925 |
| TOTAL Cash | 194,362 | | 254,228 |
| Water Rents Receivable | 88,325 | FX350 | 60,091 |
| Unbilled Receivables | 89,269 | FX383 | 84,763 |
| TOTAL Other Receivables (net) | 177,594 | | 144,854 |
| Due From Other Funds | 221,752 | FX391 | 74,649 |
| TOTAL Due From Other Funds | 221,752 | | 74,649 |
| Cash In Time Deposits, Spec Res | 12,610 | FX231 | 30,067 |
| TOTAL Restricted Assets | 12,610 | | 30,067 |
| TOTAL Assets | 606,318 | | 503,798 |

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(FX) WATER

Balance Sheet

| Code Description | 2007 | EdpCode | 2008 |
|---|----------------|---------|----------------|
| Liabilities And Fund Equity | | | |
| Accounts Payable | 2,842 | FX600 | 30,723 |
| TOTAL Accounts Payable | 2,842 | | 30,723 |
| Accrued Liabilities | 4,935 | FX601 | 4,935 |
| TOTAL Accrued Liabilities | 4,935 | | 4,935 |
| Due To Other Funds | 425,128 | FX630 | 305,088 |
| TOTAL Due To Other Funds | 425,128 | | 305,088 |
| TOTAL Liabilities | 432,905 | | 340,746 |
| Reserve For Encumbrances | | FX821 | 7,251 |
| TOTAL Reserve For Encumbrances | 0 | | 7,251 |
| Reserve For Repairs | 12,610 | FX882 | 30,067 |
| TOTAL Special Reserves | 12,610 | | 30,067 |
| Unreserved Fund Balance Appropriated | 64,447 | FX910 | |
| TOTAL Unreserved Fund Balance - Appropriated | 64,447 | | 0 |
| Unreserved Fund Balance Unappropriated | 96,356 | FX911 | 125,734 |
| TOTAL Unreserved Fund Balance - Unappropriated | 96,356 | | 125,734 |
| TOTAL Fund Equity | 173,413 | | 163,052 |
| TOTAL Liabilities And Fund Equity | 606,318 | | 503,798 |

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(FX) WATER

Results of Operation

| Code Description | 2007 | ExpCode | 2008 |
|--|------------------|---------|----------------|
| Detail Revenues And Other Sources | | | |
| Metered Water Sales | 1,052,131 | FX2140 | 944,406 |
| Unmetered Water Sales | 17,252 | FX2142 | 3,704 |
| Water Service Charges | 4,581 | FX2144 | 32,379 |
| Interest & Penalties On Water Rents | 15,000 | FX2148 | 2,171 |
| TOTAL Departmental Income | 1,088,964 | | 982,660 |
| Misc Revenue, Other Govts | 90 | FX2389 | |
| TOTAL Intergovernmental Charges | 90 | | 0 |
| Interest And Earnings | 159 | FX2401 | 2,901 |
| Rental of Equipment | 2,400 | FX2414 | |
| TOTAL Use of Money And Property | 2,559 | | 2,901 |
| Unclassified (specify) | 1,662 | FX2770 | |
| TOTAL Miscellaneous Local Sources | 1,662 | | 0 |
| TOTAL Revenues | 1,093,275 | | 985,561 |
| TOTAL Detail Revenues And Other Sources | 1,093,275 | | 985,561 |

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(FX) WATER

Results of Operation

| Code Description | 2007 | EdpCode | 2008 |
|--|----------------|---------|----------------|
| Detail Expenditures And Other Uses | | | |
| Credit Card Fees | | FX13754 | |
| TOTAL Credit Card Fees | 0 | | 0 |
| Law, Pers Serv | 2,000 | FX14201 | 2,000 |
| Law, Contr Expend | 1,500 | FX14204 | 900 |
| TOTAL Law | 3,500 | | 2,900 |
| Central Garage, Equip & Cap Outlay | 18,500 | FX16402 | 18,327 |
| Central Garage, Contr Expend | 20,600 | FX16404 | 20,748 |
| TOTAL Central Garage | 39,100 | | 39,075 |
| Unallocated Insurance, Contr Expend | 18,000 | FX19104 | 16,907 |
| TOTAL Unallocated Insurance | 18,000 | | 16,907 |
| TOTAL General Government Support | 60,600 | | 58,882 |
| Water Administration, Pers Serv | 79,194 | FX83101 | 84,688 |
| Water Administration, Equip & Cap Outlay | 1,925 | FX83102 | 2,149 |
| Water Administration, Contr Expend | 29,780 | FX83104 | 22,689 |
| TOTAL Water Administration | 110,899 | | 109,526 |
| Source Supply Pwr & Pump, Equip & Cap Out | 7,000 | FX83202 | |
| Source Supply Pwr & Pump, Contr Expend | 24,950 | FX83204 | 27,124 |
| TOTAL Source Supply Pwr & Pump | 31,950 | | 27,124 |
| Water Purification, Pers Serv | 101,109 | FX83301 | 106,611 |
| Water Purification, Equip & Cap Outlay | 2,842 | FX83302 | 138 |
| Water Purification, Contr Expend | 69,000 | FX83304 | 58,374 |
| TOTAL Water Purification | 172,951 | | 165,123 |
| Water Trans & Distrib, Pers Serv | 75,876 | FX83401 | 117,977 |
| Water Trans & Distrib, Equip & Cap Outlay | 7,200 | FX83402 | 9,622 |
| Water Trans & Distrib, Contr Expend | 112,367 | FX83404 | 95,051 |
| TOTAL Water Trans & Distrib | 195,443 | | 222,650 |
| Common Water Supply, Pers Serv | 3,855 | FX83501 | 1,155 |
| Common Water Supply, Equip & Cap Outlay | 750 | FX83502 | 40 |
| Common Water Supply, Contr Expend | 24,008 | FX83504 | 21,305 |
| TOTAL Common Water Supply | 28,613 | | 22,500 |
| Other Water, Equip & Cap Outlay | | FX83892 | |
| Other Water, Contr Expend | | FX83894 | |
| TOTAL Other Water | 0 | | 0 |
| TOTAL Home And Community Services | 539,856 | | 546,923 |
| State Retirement, Empl Bnfts | 28,241 | FX90108 | 25,298 |
| Local Pension Fund, Empl Bnfts | 28,000 | FX90258 | |
| Social Security, Empl Bnfts | 19,893 | FX90308 | 23,676 |
| Unemployment Insurance, Empl Bnfts | 1,000 | FX90508 | 1,000 |
| Disability Insurance, Empl Bnfts | 386 | FX90558 | 500 |
| Hospital & Medical (dental) Ins, Empl Bnft | 43,241 | FX90608 | 20,798 |
| Other Employee Benefits (spec) | 1,723 | FX90898 | 1,507 |
| TOTAL Employee Benefits | 122,484 | | 72,779 |
| Debt Principal, Serial Bonds | 147,500 | FX97106 | 148,600 |

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(FX) WATER

Results of Operation

| Code Description | 2007 | FdpCode | 2008 |
|---|------------------|---------|----------------|
| Detail Expenditures And Other Uses | | | |
| Debt Principal, Bond Anticipation Notes | 5,151 | FX97306 | |
| TOTAL Debt Principal | 152,651 | | 148,600 |
| Debt Interest, Serial Bonds | 178,715 | FX97107 | 168,738 |
| TOTAL Debt Interest | 178,715 | | 168,738 |
| TOTAL Expenditures | 1,054,306 | | 995,922 |
| TOTAL Detail Expenditures And Other Uses | 1,054,306 | | 995,922 |

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(FX) WATER

Changes in Fund Equity

| Code Description | 2007 | EdpCode | 2008 |
|--|-----------|---------|---------|
| ANALYSIS OF CHANGES IN FUND EQUITY | | | |
| Fund Equity - Beginning of Year | 146,036 | FX8021 | 173,413 |
| Prior Period Adj.-Increase In Fund Equity | 12,610 | FX8012 | |
| Prior Period Adj - Decrease In Fund Equity | 24,202 | FX8015 | |
| Restated Fund Equity - Beg of Year | 134,444 | FX8022 | 173,413 |
| ADD - REVENUES AND OTHER SOURCES | 1,093,275 | | 985,561 |
| DEDUCT - EXPENDITURES AND OTHER USES | 1,054,306 | | 995,922 |
| Fund Equity - End of Year | 173,413 | FX8029 | 163,052 |

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(FX) WATER

Budget Summary

| Code/Description | 2008 | EdpCode | 2009 |
|---|------------------|---------|------------------|
| Estimated Revenues And Other Sources | | | |
| Est Rev - Departmental Income | 1,035,672 | FX1299N | 1,000,149 |
| Est Rev - Use of Money And Property | 1,740 | FX2499N | 5,250 |
| TOTAL Estimated Revenues | 1,037,412 | | 1,005,399 |
| TOTAL Estimated Revenues And Other Sources | 1,037,412 | | 1,005,399 |

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(FX) WATER

Budget Summary

| Code Description | 2008 | EdpCode | 2009 |
|--|------------------|---------|------------------|
| Appropriations And Other Uses | | | |
| App - General Government Support | 60,600 | FX1999N | 63,623 |
| App-Home And Community Services | 526,312 | FX8999N | 499,428 |
| App - Employee Benefits | 127,546 | FX9199N | 108,572 |
| App - Debt Service | 322,954 | FX9899N | 333,776 |
| TOTAL Appropriations | 1,037,412 | | 1,005,399 |
| TOTAL Appropriations And Other Uses | 1,037,412 | | 1,005,399 |

VILLAGE OF Wellsville
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(G) SEWER

Balance Sheet

| Code Description | 2007 | EdoCode | 2008 |
|--------------------------------------|----------------|---------|----------------|
| Assets | | | |
| Cash | 54,458 | G200 | 26,218 |
| Cash In Time Deposits | | G201 | 64,989 |
| Petty Cash | 30 | G210 | |
| TOTAL Cash | 54,488 | | 91,207 |
| Sewer Rents Receivable | 31,515 | G360 | 28,298 |
| Unbilled Receivables | 40,294 | G383 | 42,034 |
| TOTAL Other Receivables (net) | 71,809 | | 70,332 |
| Due From Other Funds | 121,252 | G391 | 109,593 |
| TOTAL Due From Other Funds | 121,252 | | 109,593 |
| Cash In Time Deposits, Spec Res | 15,757 | G231 | 46,344 |
| TOTAL Restricted Assets | 15,757 | | 46,344 |
| TOTAL Assets | 263,306 | | 317,476 |

VILLAGE OF Wellsville
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For the Fiscal Year Ending 2008

(G) SEWER

Balance Sheet

| Code Description | 2007 | EdpCode | 2008 |
|---|----------------|---------|----------------|
| Liabilities And Fund Equity | | | |
| Accrued Liabilities | 4,921 | G601 | 4,921 |
| TOTAL Accrued Liabilities | 4,921 | | 4,921 |
| Due To Other Funds | 28,509 | G630 | 28,509 |
| TOTAL Due To Other Funds | 28,509 | | 28,509 |
| TOTAL Liabilities | 33,430 | | 33,430 |
| Reserve For Repairs | 15,757 | G882 | 46,344 |
| TOTAL Special Reserves | 15,757 | | 46,344 |
| Unreserved Fund Balance Appropriated | 99,991 | G910 | 17,966 |
| TOTAL Unreserved Fund Balance - Appropriated | 99,991 | | 17,966 |
| Unreserved Fund Balance Unappropriated | 114,128 | G911 | 219,736 |
| TOTAL Unreserved Fund Balance - Unappropriated | 114,128 | | 219,736 |
| TOTAL Fund Equity | 229,876 | | 284,046 |
| TOTAL Liabilities And Fund Equity | 263,306 | | 317,476 |

VILLAGE OF Wellsville
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For the Fiscal Year Ending 2008

(G) SEWER

Results of Operation

| Code Description | 2007 | EdpCode | 2008 |
|--|----------------|---------|----------------|
| Detail Revenues And Other Sources | | | |
| Sewer Rents | 410,281 | G2120 | 487,827 |
| Sewer Charges | 64,208 | G2122 | 129,589 |
| Interest & Penalties On Sewer Accts | | G2128 | 20,706 |
| TOTAL Departmental Income | 474,489 | | 638,122 |
| Sewer Serv Other Govts | 52,443 | G2374 | 34,344 |
| Misc Revenue, Other Govts | 66,330 | G2389 | 22,535 |
| TOTAL Intergovernmental Charges | 118,773 | | 56,879 |
| Interest And Earnings | 159 | G2401 | 1,135 |
| TOTAL Use of Money And Property | 159 | | 1,135 |
| TOTAL Revenues | 593,421 | | 696,136 |
| TOTAL Detail Revenues And Other Sources | 593,421 | | 696,136 |

VILLAGE OF Wellsville
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For the Fiscal Year Ending 2008

(G) SEWER

Results of Operation

| Code Description | 2007 | EdpCode | 2008 |
|---|----------------|---------|----------------|
| Detail Expenditures And Other Uses | | | |
| Administration-Personal Services | 200 | G17101 | |
| TOTAL Administration-Personal Services | 200 | | 0 |
| Unallocated Insurance, Contr Expend | 8,500 | G19104 | 9,018 |
| TOTAL Unallocated Insurance | 8,500 | | 9,018 |
| Other Gen Govt Support, Equip & Cap Outlay | 13,000 | G19892 | 18,000 |
| Other Gen Govt Support, Contr Expend | 7,636 | G19894 | 7,330 |
| TOTAL Other Gen Govt Support | 20,636 | | 25,330 |
| TOTAL General Government Support | 29,336 | | 34,348 |
| Sewer Administration, Pers Serv | 79,194 | G81101 | 81,203 |
| Sewer Administration, Equip & Cap Outlay | 425 | G81102 | 3,752 |
| Sewer Administration, Contr Expend | 19,220 | G81104 | 16,413 |
| TOTAL Sewer Administration | 98,839 | | 101,368 |
| Sanitary Sewers, Pers Serv | 79,181 | G81201 | 76,745 |
| Sanitary Sewers, Equip & Cap Outlay | 2,800 | G81202 | 1,403 |
| Sanitary Sewers, Contr Expend | 48,165 | G81204 | 51,365 |
| TOTAL Sanitary Sewers | 130,146 | | 129,513 |
| Sewage Treat Disp, Pers Serv | 99,713 | G81301 | 107,246 |
| Sewage Treat Disp, Equip & Cap Outlay | 10,000 | G81302 | 12,000 |
| Sewage Treat Disp, Contr Expend | 63,956 | G81304 | 105,474 |
| TOTAL Sewage Treat Disp | 173,669 | | 224,720 |
| TOTAL Home And Community Services | 402,654 | | 455,601 |
| State Retirement, Empl Bnfts | 24,815 | G90108 | 22,434 |
| Social Security , Empl Bnfts | 16,378 | G90308 | 19,982 |
| Disability Insurance, Empl Bnfts | 408 | G90558 | 460 |
| Hospital & Medical (dental) Ins, Empl Bnft | 31,003 | G90608 | 25,501 |
| Other Employee Benefits (spec) | 4,058 | G90898 | 1,840 |
| TOTAL Employee Benefits | 76,662 | | 70,217 |
| Debt Principal, Serial Bonds | 50,000 | G97106 | 50,000 |
| Debt Principal, Bond Anticipation Notes | 5,151 | G97306 | |
| TOTAL Debt Principal | 55,151 | | 50,000 |
| Debt Interest, Serial Bonds | 34,515 | G97107 | 31,800 |
| TOTAL Debt Interest | 34,515 | | 31,800 |
| TOTAL Expenditures | 598,318 | | 641,966 |
| TOTAL Detail Expenditures And Other Uses | 598,318 | | 641,966 |

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(G) SEWER

Changes in Fund Equity

| Code Description | 2007 | EdpCode | 2008 |
|--|---------|---------|---------|
| ANALYSIS OF CHANGES IN FUND EQUITY | | | |
| Fund Equity - Beginning of Year | 222,799 | G8021 | 229,876 |
| Prior Period Adj.- Increase In Fund Equity | 62,435 | G8012 | |
| Prior Period Adj - Decrease In Fund Equity | 50,461 | G8015 | |
| Restated Fund Equity - Beg of Year | 234,773 | G8022 | 229,876 |
| ADD - REVENUES AND OTHER SOURCES | 593,421 | | 696,136 |
| DEDUCT - EXPENDITURES AND OTHER USES | 598,318 | | 641,966 |
| Fund Equity - End of Year | 229,876 | G8029 | 284,046 |

VILLAGE OF Wellsville
Annual Update Document
For the Fiscal Year Ending 2008

(G) SEWER

Budget Summary

| Code Description | 2008 | EdpCode | 2009 |
|---|----------------|---------|----------------|
| Estimated Revenues And Other Sources | | | |
| Est Rev - Departmental Income | 670,670 | G1299N | 614,927 |
| Est Rev-Intergovernmental Charges | 10,000 | G2399N | 10,000 |
| Est Rev - Use of Money And Property | 540 | G2499N | 1,050 |
| TOTAL Estimated Revenues | 681,210 | | 625,977 |
| Appropriated Fund Balance | | G599N | 17,966 |
| TOTAL Estimated Other Sources | 0 | | 17,966 |
| TOTAL Estimated Revenues And Other Sources | 681,210 | | 643,943 |

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(G) SEWER

Budget Summary

| Code Description | 2008 | FdbCode | 2009 |
|--|----------------|---------|----------------|
| Appropriations And Other Uses | | | |
| App - General Government Support | 38,355 | G1999N | 37,175 |
| App - Home And Community Services | 455,646 | G8999N | 428,367 |
| App - Employee Benefits | 99,793 | G9199N | 98,850 |
| App - Debt Service | 87,416 | G9899N | 79,551 |
| TOTAL Appropriations | 681,210 | | 643,943 |
| TOTAL Appropriations And Other Uses | 681,210 | | 643,943 |

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(H) CAPITAL PROJECTS

Balance Sheet

| Code | Description | 2007 | EdbCode | 2008 |
|---------------|-----------------------|----------------|---------|----------------|
| Assets | | | | |
| | Cash | 374,675 | H200 | 20,443 |
| | Cash In Time Deposits | | H201 | 96,347 |
| | TOTAL Cash | 374,675 | | 116,790 |
| | TOTAL Assets | 374,675 | | 116,790 |

VILLAGE OF Wellsville
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For the Fiscal Year Ending 2008

(H) CAPITAL PROJECTS

Balance Sheet

| Code Description | 2007 | EdpCode | 2008 |
|---|----------------|---------|----------------|
| Liabilities And Fund Equity | | | |
| Bond Anticipation Notes Payable | | H626 | |
| TOTAL Notes Payable | 0 | | 0 |
| Due To Other Funds | 300,000 | H630 | |
| TOTAL Due To Other Funds | 300,000 | | 0 |
| TOTAL Liabilities | 300,000 | | 0 |
| Unreserved Fund Balance Appropriated | | H910 | |
| TOTAL Unreserved Fund Balance - Appropriated | 0 | | 0 |
| Unreserved Fund Balance Unappropriated | 74,675 | H911 | 116,790 |
| TOTAL Unreserved Fund Balance - Unappropriated | 74,675 | | 116,790 |
| TOTAL Fund Equity | 74,675 | | 116,790 |
| TOTAL Liabilities And Fund Equity | 374,675 | | 116,790 |

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For the Fiscal Year Ending 2008

(H) CAPITAL PROJECTS

Results of Operation

| Code Description | 2007 | EdpCode | 2008 |
|--|----------------|---------|----------------|
| Detail Revenues And Other Sources | | | |
| Misc Revenue, Other Govts | 18,935 | H2389 | |
| TOTAL Intergovernmental Charges | 18,935 | | 0 |
| Interest And Earnings | 800 | H2401 | 1,898 |
| TOTAL Use of Money And Property | 800 | | 1,898 |
| Refunds of Prior Year's Expenditures | 39,001 | H2701 | |
| TOTAL Miscellaneous Local Sources | 39,001 | | 0 |
| TOTAL Revenues | 58,736 | | 1,898 |
| Serial Bonds | 325,000 | H5710 | 200,000 |
| Bans Redeemed From Appropriations | 93,246 | H5731 | |
| TOTAL Proceeds of Obligations | 418,246 | | 200,000 |
| TOTAL Other Sources | 418,246 | | 200,000 |
| TOTAL Detail Revenues And Other Sources | 476,982 | | 201,898 |

VILLAGE OF Wellsville
Annual Update Document
For the Fiscal Year Ending 2008

(H) CAPITAL PROJECTS

Results of Operation

| Code Description | 2007 | EdpCode | 2008 |
|---|----------|---------|----------------|
| Detail Expenditures And Other Uses | | | |
| Fiscal Agents Fees, Contr Expend | | H13804 | 44,033 |
| TOTAL Fiscal Agents Fees | 0 | | 44,033 |
| TOTAL General Government Support | 0 | | 44,033 |
| Drainage, Equip & Cap Outlay | | H85402 | 115,750 |
| TOTAL Drainage | 0 | | 115,750 |
| TOTAL Home And Community Services | 0 | | 115,750 |
| TOTAL Expenditures | 0 | | 159,783 |
| TOTAL Detail Expenditures And Other Uses | 0 | | 159,783 |

VILLAGE OF Wellsville
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For the Fiscal Year Ending 2008

(H) CAPITAL PROJECTS

Changes in Fund Equity

| Code Description | 2007 | EdpCode | 2008 |
|--|----------|---------|---------|
| ANALYSIS OF CHANGES IN FUND EQUITY | | | |
| Fund Equity - Beginning of Year | -402,380 | H8021 | 74,675 |
| Prior Period Adj.- Increase In Fund Equity | 73 | H8012 | |
| Prior Period Adj - Decrease In Fund Equity | | H8015 | |
| Restated Fund Equity - Beg of Year | -402,307 | H8022 | 74,675 |
| ADD - REVENUES AND OTHER SOURCES | 476,982 | | 201,898 |
| DEDUCT - EXPENDITURES AND OTHER USES | | | 159,783 |
| Fund Equity - End of Year | 74,675 | H8029 | 116,790 |

VILLAGE OF Wellsville
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(K) GENERAL FIXED ASSETS

Balance Sheet

| Code/Description | 2007 | EdpCode | 2008 |
|---------------------------------|------------------|---------|------------------|
| Assets | | | |
| Land | 411,831 | K101 | 466,138 |
| Buildings | 5,749,149 | K102 | 5,810,592 |
| Machinery & Equipment | 2,553,121 | K104 | 2,845,711 |
| TOTAL Fixed Assets (net) | 8,714,101 | | 9,122,441 |
| TOTAL Assets | 8,714,101 | | 9,122,441 |

VILLAGE OF Wellsville
Annual Update Document
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(K) GENERAL FIXED ASSETS

Balance Sheet

| Code | Description | 2007 | EdpCode | 2008 |
|------------------------------------|---|------------------|---------|------------------|
| Liabilities And Fund Equity | | | | |
| | Total Non-Current Govt Assets | 8,714,101 | K159 | 9,122,441 |
| | TOTAL Investments in Non-Current Government Assets | 8,714,101 | | 9,122,441 |
| | TOTAL Fund Equity | 8,714,101 | | 9,122,441 |
| | TOTAL Liabilities And Fund Equity | 8,714,101 | | 9,122,441 |

VILLAGE OF Wellsville
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Balance Sheet

| Code | Description | 2007 | Edp Code | 2008 |
|------|-------------|------|----------|------|
|------|-------------|------|----------|------|

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Balance Sheet

| Code | Description | 2007 | Eqp Code | 2008 |
|------|-------------|------|----------|------|
|------|-------------|------|----------|------|

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Results of Operation

| Code | Description | 2007 | Eqp Code | 2008 |
|------|-------------|------|----------|------|
|------|-------------|------|----------|------|

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Results of Operation

| Code | Description | 2007 | EppCode | 2008 |
|------|-------------|------|---------|------|
|------|-------------|------|---------|------|

VILLAGE OF Wellsville
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(MS) SELF INSURANCE

Changes in Fund Equity

| Code Description | 2007 | EdpCode | 2008 |
|------------------|------|---------|------|
|------------------|------|---------|------|

ANALYSIS OF CHANGES IN FUND EQUITY

| | | |
|--|--------|--------|
| Fund Equity-Beginning of Year | 39,161 | MS8021 |
| Prior Period Adj-Decrease To Fund Equity | 39,161 | MS8015 |
| Restated Fund Equity - Beg of Year | | MS8022 |
| Fund Equity - End of Year | | MS8029 |

VILLAGE OF Wellsville
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Cash Flow

| Code | Description | 2007 | Edo Code | 2008 |
|------|-------------|------|----------|------|
|------|-------------|------|----------|------|

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(PN) PERMANENT

Balance Sheet

| Code Description | 2007 | Emp Code | 2008 |
|-----------------------|----------------|----------|----------------|
| Assets | | | |
| Cash | 306,999 | PN200 | 7,234 |
| Cash In Time Deposits | | PN201 | 302,271 |
| TOTAL Cash | 306,999 | | 309,505 |
| TOTAL Assets | 306,999 | | 309,505 |

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(PN) PERMANENT

Balance Sheet

| Code/Description | 2007 | Fdbcode | 2008 |
|---|----------------|---------|----------------|
| Liabilities And Fund Equity | | | |
| Unreserved Fund Balance Appropriated | 306,999 | PN910 | 309,505 |
| TOTAL Unreserved Fund Balance - Appropriated | 306,999 | | 309,505 |
| TOTAL Fund Equity | 306,999 | | 309,505 |
| TOTAL Liabilities And Fund Equity | 306,999 | | 309,505 |

VILLAGE OF Wellsville
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(PN) PERMANENT

Results of Operation

| Code Description | 2007 | Fund Code | 2008 |
|--|------------|-----------|--------------|
| Detail Revenues And Other Sources | | | |
| Interest And Earnings | 717 | PN2401 | 2,506 |
| TOTAL Use of Money And Property | 717 | | 2,506 |
| TOTAL Revenues | 717 | | 2,506 |
| TOTAL Detail Revenues And Other Sources | 717 | | 2,506 |

VILLAGE OF Wellsville
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For the Fiscal Year Ending 2008

(PN) PERMANENT

Results of Operation

| Code Description | 2007 | Emp Code | 2008 |
|---|---------------|----------|----------|
| Detail Expenditures And Other Uses | | | |
| Other Employee Benefits (specify) | 30,618 | PN90898 | |
| TOTAL Employee Benefits | 30,618 | | 0 |
| TOTAL Expenditures | 30,618 | | 0 |
| TOTAL Detail Expenditures And Other Uses | 30,618 | | 0 |

VILLAGE OF Wellsville
Annual Update Document
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(PN) PERMANENT

Changes in Fund Equity

| Code Description | 2007 | Edp Code | 2008 |
|--|---------|----------|---------|
| ANALYSIS OF CHANGES IN FUND EQUITY | | | |
| Fund Equity-Beginning of Year | 336,900 | PN8021 | 306,999 |
| Prior Period Adj-Increase To Fund Equity | 0 | PN8012 | |
| Prior Period Adj - Decrease In Fund Equity | | PN8015 | 0 |
| Restated Fund Equity - Beg of Year | 336,900 | PN8022 | 306,999 |
| ADD - REVENUES AND OTHER SOURCES | 717 | | 2,506 |
| DEDUCT - EXPENDITURES AND OTHER USES | 30,618 | | |
| Fund Equity-End of Year | 306,999 | PN8029 | 309,505 |

VILLAGE OF Wellsville
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(TA) AGENCY

Balance Sheet

| Code/Description | 2007 | Edp Code | 2008 |
|-----------------------------------|----------------|----------|---------------|
| Assets | | | |
| Cash | 129,999 | TA200 | 9,723 |
| Time Deposits | | TA201 | 78,261 |
| TOTAL Cash | 129,999 | | 87,984 |
| Due From Other Funds | 6,760 | TA391 | |
| TOTAL Due From Other Funds | 6,760 | | 0 |
| TOTAL Assets | 136,759 | | 87,984 |

VILLAGE OF Wellsville
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For the Fiscal Year Ending 2008

(TA) AGENCY

Balance Sheet

| Code Description | 2007 | Fdp Code | 2008 |
|--|----------------|----------|---------------|
| Liabilities And Fund Equity | | | |
| Due To Other Funds | 48,957 | TA630 | 78,261 |
| TOTAL Due To Other Funds | 48,957 | | 78,261 |
| Consolidated Payroll | | TA10 | |
| State Retirement | 1,141 | TA18 | 1,828 |
| Group Insurance | 54,983 | TA20 | 4,851 |
| Income Executions | 4,826 | TA23 | |
| Assoc & Union Dues | 540 | TA24 | 521 |
| Other Funds (specify) | 26,314 | TA85 | 2,523 |
| TOTAL Agency Liabilities | 87,803 | | 9,723 |
| TOTAL Liabilities | 136,759 | | 87,984 |
| TOTAL Liabilities And Fund Equity | 136,759 | | 87,984 |

VILLAGE OF Wellsville
 Annual Update Document
 For the Fiscal Year Ending 2008

(W) GENERAL LONG-TERM DEBT

Balance Sheet

| Code Description | 2007 | Edp Code | 2008 |
|---|------------------|----------|------------------|
| Assets | | | |
| Total Non-Current Govt Liabilities | 4,697,643 | W129 | 4,808,250 |
| TOTAL Provision To Be Made In Future Budgets | 4,697,643 | | 4,808,250 |
| TOTAL Assets | 4,697,643 | | 4,808,250 |

VILLAGE OF Wellsville
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(W) GENERAL LONG-TERM DEBT

Balance Sheet

| Code Description | 2007 | EdpCode | 2008 |
|---|------------------|---------|------------------|
| Liabilities And Fund Equity | | | |
| Compensated Absences | 524,319 | W687 | 467,974 |
| TOTAL Other Liabilities | 524,319 | | 467,974 |
| Due To Employees' Retirement System | 50,824 | W637 | 41,376 |
| TOTAL Due To Other Governments | 50,824 | | 41,376 |
| Bonds Payable | 4,122,500 | W628 | 4,298,900 |
| TOTAL Bond And Long Term Liabilities | 4,122,500 | | 4,298,900 |
| TOTAL Liabilities | 4,697,643 | | 4,808,250 |
| TOTAL Liabilities And Fund Equity | 4,697,643 | | 4,808,250 |

VILLAGE OF Wellsville
Financial Comments
For the Fiscal Year Ending 2008

(CD) SPECIAL GRANT

Adjustment Reason

Account Code CD8012 Adjust for rounding from the prior period adjustments

(PN) PERMANENT

Adjustment Reason

Account Code PN8015 Adjust for rounding from prior period audit adjustments

(EE) ENTERPRISE UTILITY

Adjustment Reason

Account Code EE8012 Prior period audit adjustments

Account Code EE8015 Prior period audit adjustments

(EL) ENTERPRISE REFUSE/GARBAGE

Adjustment Reason

Account Code EL8015 Prior period audit adjustments

VILLAGE OF Wellsville
Statement of Indebtedness
For the Fiscal Year Ending 2008

Water and Other Purposes Exempt From Constitutional Debt Limit

| Bond No. 2004000009 | EDPCODE | Amount |
|---|---------|-----------|
| Month and Year of Issue | | 5/29/2002 |
| Purpose of Issue | | RESERVOIR |
| Current Interest Rate | | 4.5000 |
| Outstanding Beginning of Year | 2P18671 | 1,747,500 |
| Issued During the Fiscal Year (do not include renewals here) | 2P18673 | 0 |
| Paid During the Fiscal Year (do not include renewals here) | 2P18675 | 23,600 |
| Outstanding End of the Fiscal Year | 2P18677 | 1,723,900 |
| Final Maturity Date | | 5/29/2040 |

| Bond No. 2004000003 | EDPCODE | Amount |
|---|---------|--------------|
| Month and Year of Issue | | 10/15/1998 |
| Purpose of Issue | | Sewer System |
| Current Interest Rate | | 4.5000 |
| Outstanding Beginning of Year | 2P18671 | 725,000 |
| Issued During the Fiscal Year (do not include renewals here) | 2P18673 | 0 |
| Paid During the Fiscal Year (do not include renewals here) | 2P18675 | 50,000 |
| Outstanding End of the Fiscal Year | 2P18677 | 675,000 |
| Final Maturity Date | | 10/15/2018 |

| Bond No. 2004000004 | EDPCODE | Amount |
|---|---------|-------------|
| Month and Year of Issue | | 5/15/1991 |
| Purpose of Issue | | Water Plant |
| Current Interest Rate | | 6.8000 |
| Outstanding Beginning of Year | 2P18671 | 1,325,000 |
| Issued During the Fiscal Year (do not include renewals here) | 2P18673 | 0 |
| Paid During the Fiscal Year (do not include renewals here) | 2P18675 | 125,000 |
| Outstanding End of the Fiscal Year | 2P18677 | 1,200,000 |
| Final Maturity Date | | 5/15/2016 |

| Total Bond | | Amount |
|-------------------------------|--|-----------|
| Outstanding Beginning of Year | | 3,797,500 |
| Issued During Fiscal Year | | 0 |
| Paid During Fiscal Year | | 198,600 |
| Outstanding End of Year | | 3,598,900 |

0

VILLAGE OF Wellsville
Statement of Indebtedness
For the Fiscal Year Ending 2008

Indebtedness Not Exempt From Constitutional Debt Limit

| | | |
|---|---------|-----------|
| Bond No. 2007000002 | EDPCODE | Amount |
| Month and Year of Issue | | 3/29/2007 |
| Purpose of Issue | | General |
| Current Interest Rate | | 4.3000 |
| Outstanding Beginning of Year | 2P18771 | 325,000 |
| Issued During the Fiscal Year (do not include renewals here) | 2P18773 | 0 |
| Paid During the Fiscal Year (do not include renewals here) | 2P18775 | 90,000 |
| Outstanding End of the Fiscal Year | 2P18777 | 235,000 |
| Final Maturity Date | | 3/15/2018 |

| | | |
|---|---------|----------------------|
| Bond No. 2008000001 | EDPCODE | Amount |
| Month and Year of Issue | | 10/18/2007 |
| Purpose of Issue | | rainage Improvements |
| Current Interest Rate | | 4.2500 |
| Outstanding Beginning of Year | 2P18771 | |
| Issued During the Fiscal Year (do not include renewals here) | 2P18773 | 200,000 |
| Paid During the Fiscal Year (do not include renewals here) | 2P18775 | 0 |
| Outstanding End of the Fiscal Year | 2P18777 | 200,000 |
| Final Maturity Date | | 10/18/2018 |

VILLAGE OF Wellsville
Statement of Indebtedness
For the Fiscal Year Ending 2008

Indebtedness Not Exempt From Constitutional Debt Limit

| Bond No. 2007000001 | EDPCODE | Amount |
|---|---------|-----------|
| Month and Year of Issue | | 3/29/2007 |
| Purpose of Issue | | Electric |
| Current Interest Rate | | 4.3000 |
| Outstanding Beginning of Year | 2P18771 | 300,000 |
| Issued During the Fiscal Year (do not include renewals here) | 2P18773 | 0 |
| Paid During the Fiscal Year (do not include renewals here) | 2P18775 | 35,000 |
| Outstanding End of the Fiscal Year | 2P18777 | 265,000 |
| Final Maturity Date | | 3/15/2019 |

| Total Bond | Amount |
|-------------------------------|---------|
| Outstanding Beginning of Year | 625,000 |
| Issued During Fiscal Year | 200,000 |
| Paid During Fiscal Year | 125,000 |
| Outstanding End of Year | 700,000 |
| | 0 |

Total of All Indebtedness
Includes Total of Bonds and Notes - Exempt and Not Exempt

| Total Bond | Amount |
|-------------------------------|-----------|
| Outstanding Beginning of Year | 4,422,500 |
| Issued During Fiscal Year | 200,000 |
| Paid During Fiscal Year | 323,600 |
| Outstanding End of Year | 4,298,900 |

VILLAGE OF Wellsville
Maturity Schedule
For the Fiscal Year Ending 2008

For Bonds Issued During The Fiscal Year Ended 2008

| | EDPCODE | |
|--|---------|-----------------------|
| Indebtedness No. | | 2008000001 |
| Purpose of Issue | | Drainage Improvements |
| For State Comptroller Use Only | 2P3CE | |
| Total Principal | 2P3PR | 200,000 |
| Date of Issue | 2P3DT | 10/18/2007 |
| Interest Rate | 2P3PC | 4.25000 |
| Final Maturity Date | 2P3DM | 10/18/2018 |
| Amount of Principal Redeemed in or to be Redeemed in Fiscal Year ending in (The Last Two Digits of the EDP Code Correspond to the Fiscal Year Ended) | | |
| | 2P309 | 20,000 |
| | 2P310 | 20,000 |
| | 2P311 | 20,000 |
| | 2P312 | 20,000 |
| | 2P313 | 20,000 |
| | 2P314 | 20,000 |
| | 2P315 | 20,000 |
| | 2P316 | 20,000 |
| | 2P317 | 20,000 |
| | 2P318 | 20,000 |

VILLAGE OF Wellsville
Schedule of Securities for Collateralization
For the Fiscal Year Ending 2008

General Municipal Law, Section 10 as amended by chapter 708 Laws of 1992 lists the types of securities which may be pledged for collateralization. Please click in the response box next to the type(s) of securities used by banks as collateral for your deposits.

- Yes 1. Obligations issued by the United States of America, an agency thereof or a United States sponsored corporation or obligations fully insured or guaranteed as to the payment of principal and interest by the United States of America, an agency thereof or a United States government sponsored corporation.
2. Obligations issued or fully guaranteed by the International Bank for Reconstruction and Development, the Inter-American Development Bank, the Asian Development Bank and the African Development
- Yes 3. Obligations partially insured or fully guaranteed by any agency of the United States of America, at a proportion of the market value of the obligation that represents the amount of the insurance or
- Yes 4. Obligations issued or fully insured or guaranteed by this state, obligations by a municipal corporation, school district or district corporation of this state or obligations of any public benefit corporation which under a specific state statute may be accepted as security for deposit of public moneys.
5. Obligations issued by states (other than this state) of the United States rated in one of the three highest rating categories by at least one nationally recognized statistical rating organization.
6. Obligations of Puerto Rico rated in one of three highest rating categories by at least one nationally recognized statistical rating organization.
7. Obligations of counties, cities, and other governmental entities of another state having the power to levy taxes that are backed by the full faith and credit of such governmental entity and rated in one of the three highest rating categories by at least one nationally recognized statistical rating organization.
8. Obligations of domestic corporations rated in one of the two highest rating categories by at least one nationally recognized statistical rating organization.
9. Any mortgage related securities, as defined in the Securities Exchange Act of 1934, as amended, which may be purchased by banks under the limitations established by federal bank regulatory agencies.
10. Commercial paper and bankers' acceptances issued by a bank (other than the bank with which the money is being deposited or invested) rated in the highest short-term category by at least one nationally recognized statistical rating organization and having maturities of not longer than sixty days from the date they are pledged.
11. Zero-coupon obligations of the United States government marketed as "Treasury Strips".
12. Letters of Credit.
13. Surety bonds.

VILLAGE OF Wellsville
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2008

| | EDP Code | Amount |
|---|-------------|-----------------------|
| CASH: | | |
| On Hand | 9Z2001 | \$870.00 |
| Demand Deposits | 9Z2011 | \$100,278.00 |
| Time Deposits | 9Z2021 | \$2,068,994.00 |
| Total | | \$2,170,142.00 |
| COLLATERAL: | | |
| - FDIC Insurance | 9Z2014 | \$300,000.00 |
| Collateralized with securities held in possession of municipality or its agent | 9Z2014A | \$2,460,902.00 |
| Total | | \$2,760,902.00 |
| INVESTMENTS: | | |
| - Securities (450) | | |
| Book Value (cost) | 9Z4501 | |
| Market Value at Balance Sheet Date | 9Z4502 | |
| Collateralized with securities held in possession of municipality or its agent | 9Z4504A | |
| - Repurchase Agreements (451) | | |
| Book Value (cost) | 9Z4511 | |
| Market Value at Balance Sheet Date | 9Z4512 | |
| Collateralized with securities held in possession of municipality or its agent | 9Z4514A | |

VILLAGE OF Wellsville
Investment Certification
For the Fiscal Year Ending 2008

DEFINITIONS:

Repurchase Agreement - A generic term for an agreement in which a government entity (buyer-lender) transfers cash to a broker-dealer or financial institution (seller-borrower); the broker-dealer or financial institution transfers securities to the entity and promises to repay the cash plus interest in exchange for the same securities or for different securities.

Reverse Repurchase Agreement - An agreement in which a broker-dealer or financial institution (buyer-lender) transfers cash to a government entity (seller-borrower); the entity transfers securities to the broker-dealer or financial institution and promises to repay the cash plus interest in exchange for the same securities or different securities.

| | RESPONSE |
|---|----------|
| 1) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39? | Yes |
| 2) The following investments are permitted by your investment policy. | |
| * Obligations of the UNITED STATES | Yes |
| * Obligations of the U.S. Government Agencies, guaranteed by the UNITED STATES Government | Yes |
| * Obligations of the STATE of NEW YORK | Yes |
| * Obligations of other NEW YORK STATE Local Governments | Yes |
| * Other | |
| 3) Do you engage in reverse repurchase agreements? | No |
| 4) Are Repurchase Agreements authorized by your investment policy? | No |

Name: Darrell J. Caldwell
Title: Village Clerk/Treasurer
Phone Number: (585) 593-1121

VILLAGE OF Wellsville
Bank Reconciliation
For the Fiscal Year Ending 2008

Include All Checking, Savings and C.D. Accounts

| Bank Account Number | Bank Balance | Add: Deposit In Transit | Less: Outstanding Checks | Adjusted Bank Balance |
|------------------------------|-----------------|-------------------------------|--------------------------------|-----------------------------|
| 1266808 | \$89,478 | \$0 | \$11,217 | \$78,261 |
| 1266816 | \$70,657 | \$0 | \$66,701 | \$3,956 |
| 1266824 | \$10,799 | \$0 | \$1,076 | \$9,723 |
| 1266832 | \$20,443 | \$0 | \$0 | \$20,443 |
| 1266840 | \$6,768 | \$0 | \$0 | \$6,768 |
| 1266865 | \$12,520 | \$0 | \$195 | \$12,325 |
| 1266873 | \$3,768 | \$0 | \$0 | \$3,768 |
| 1266907 | \$502 | \$0 | \$0 | \$502 |
| 1266923 | \$369,848 | \$15,288 | \$221,634 | \$163,502 |
| 1266949 | \$846 | \$0 | \$0 | \$846 |
| 1278696 | \$7,234 | \$0 | \$0 | \$7,234 |
| 2331578134 | \$224,585 | \$0 | \$0 | \$224,585 |
| 2331578142 | \$197,913 | \$0 | \$0 | \$197,913 |
| 2331578159 | \$302,271 | \$0 | \$0 | \$302,271 |
| 2331578167 | \$30,227 | \$0 | \$0 | \$30,227 |
| 2331578175 | \$96,347 | \$0 | \$0 | \$96,347 |
| 2331578183 | \$146,963 | \$0 | \$0 | \$146,963 |
| 2331578191 | \$507,661 | \$0 | \$0 | \$507,661 |
| 2331578209 | \$10,113 | \$0 | \$0 | \$10,113 |
| 2331578217 | \$60,330 | \$0 | \$0 | \$60,330 |
| Total Adjusted Bank Balance | | | | \$1,883,738 |
| Petty Cash | | | | \$870.00 |
| Adjustments | | | | \$0.00 |
| Total Cash | | 9ZCASH | * | \$1,884,608 |
| Total Cash Balance All Funds | | 9ZCASHB | * | \$1,884,608 |
| * Must be equal | | | | |

VILLAGE OF Wellsville
 Local Government Questionnaire
 For the Fiscal Year Ending 2008

| | Response |
|---|------------------------------|
| 1) Does your municipality have a written procurement policy? | Yes |
| 2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted? | Yes |
| 3) Does your local government participate in an insurance pool with other local governments? | No |
| 4) Does your local government participate in an investment pool with other local governments? | No |
| 5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters? | No |
| 6) Does your municipality have a Capital Plan? | Yes |
| 7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls? | No |
| 8) Have you had a change in chief executive or chief fiscal officer during the last year? | Yes |
| 9) Does your municipality have access to the internet? | Yes |
| Does your municipality have an official E-mail address? | Yes |
| If yes, what is it? | info@wellsvilleny.com |
| Does the chief fiscal officer have a separate E-mail address? | Yes |
| If yes, what is it? | village.wellsville@gmail.com |
| Do you have a web site? | Yes |
| If yes, what is the official address of the web site for your municipality? | www.wellsvilleny.com |

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Darrell J. Caldwell, hereby certify that I am the Chief Fiscal Officer of the Village of Wellsville, and that the information provided in the annual financial report of the Village of Wellsville, for the fiscal year ended 05/31/2008, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Village of Wellsville, and adopted by me as my signature for use in conjunction with the filing of the Village of Wellsville's annual financial report, I am evidencing my express intent to authenticate my certification of the Village of Wellsville's annual financial report for the fiscal year ended 05/31/2008 and filed by means of electronic data transmission.

Freed Maxick & Battaglia
Name of Report Preparer if different
than Chief Fiscal Officer

Darrell Caldwell
Name

(585) 344-1967
Telephone Number

Village Clerk/Treasurer
Title

156 N. Main Street, Wellsville, NY 14
Official Address

12/23/2008
Date of Certification

(585) 593-1121
Official Telephone Number

VILLAGE OF Wellsville
Supplemental Section Comments
For the Fiscal Year Ending 2008