

**VILLAGE OF WELLSVILLE, NEW YORK
FINANCIAL STATEMENTS
FOR THE YEAR ENDED MAY 31, 2007**

Independent Auditor's Report

To the Honorable Members of the Village Board
Village of Wellsville, New York

We have audited the financial statements of the Village of Wellsville, New York (the Village) as of and for the year ended May 31, 2007, as listed in the accompanying table of contents. These financial statements are the responsibility of the management of the Village of Wellsville, New York. Our responsibility is to express an opinion on these financial statements based on our audit.

Except as discussed in the following paragraphs, we conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described in Note 1, the Village prepared these financial statements using accounting practices prescribed by New York State to demonstrate compliance with the State's regulatory basis of accounting and budget laws, which differs from accounting principles generally accepted in the United States of America. The differences between the regulatory basis of accounting and accounting principles generally accepted in the United States of America are also described in Note 1.

We were unable to obtain and audit financial information supporting the financial activities of the Special Grant Fund, nor were we able to satisfy ourselves as to those financial activities by other auditing procedures.

Management has elected to exclude the General Fixed Assets Account Group from the financial statements. The New York State regulatory basis of accounting requires that the General Fixed Assets Account Group be included in the financial statements. As a result, the amount by which this departure would affect the assets and liabilities of the Village's activities is not reasonably determinable. Also, as a result, the financial statements do not purport to, and do not, present fairly the financial position of the General Fixed Asset Account Group of the Village of Wellsville, as of May 31, 2007, in conformity with the basis of accounting described in Note 1.

In our opinion, except for the effects of such adjustments, if any, as might have been determined to be necessary had we been able to apply adequate procedures related to the Special Grant Fund and for the effects of not reporting the General Fixed Assets Account Group as described in the preceding paragraph, the financial statements referred to above present fairly, in all material respects, the assets and liabilities of the Village of Wellsville as of May 31, 2007, and its revenues and expenditures, and budgetary results for the year then ended, on the basis of accounting described in Note. 1.

The supplemental information on pages 84 through 90 are not a required part of the basic financial statements but are supplementary information required by New York State regulatory basis of accounting and budget laws. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

In accordance with *Government Auditing Standards*, we have also issued a report dated February 19, 2009, on our consideration of the Village's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of reporting on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Batavia, New York
February 19, 2009

VILLAGE OF WELLSVILLE, NEW YORK

Table Of Contents

SECTION A
FINANCIAL STATEMENTS

	<u>Page</u>
Independent Auditor's Report	
New York State Annual Financial Report Update Document	1-86
Notes to Financial Statements	A1-A13

SECTION B
COMPLIANCE AND INTERNAL CONTROL

Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	B1-B2
Schedule of Findings and Responses	B3-B8
Summary Schedule of Prior Year Audit Findings	B9-B11

SECTION A
FINANCIAL SECTION

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
VILLAGE of Wellsville
County of Allegany
For the Fiscal Year Ended 05/31/2007

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller within sixty days after the close of the fiscal year of such Municipal Corporation *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

VILLAGE OF Wellsville

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2006 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2007:

- (A) GENERAL
- (CD) SPECIAL GRANT
- (CL) REFUSE AND GARBAGE
- (CT) TRANSPORTATION
- (EE) ENTERPRISE UTILITY
- (EL) ENTERPRISE REFUSE/GARBAGE
- (FX) WATER
- (G) SEWER
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (MS) SELF INSURANCE
- (PN) PERMANENT
- (TA) AGENCY
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2006 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption

All numbers in this report will be rounded to the nearest dollar.

VILLAGE OF Wellsville
Annual Update Document
For the Fiscal Year Ending 2007

(A) GENERAL

Balance Sheet

Code Description	2006	EdpCode	2007
Assets			
Cash	830,372	A200	323,266
Petty Cash	1,250	A210	670
TOTAL Cash	831,622		323,936
Taxes Receivable, Current		A250	
Tax Sale Certificates	1,438	A320	1,438
TOTAL Taxes Receivable (net)	1,438		1,438
Accounts Receivable		A380	24,355
Accrued Interest Receivable		A381	
TOTAL Other Receivables (net)	0		24,355
Due From Other Funds		A391	217,440
TOTAL Due From Other Funds	0		217,440
Due From Other Governments		A440	3,647
TOTAL Due From Other Governments	0		3,647
Cash, Special Reserves		A230	88,286
Cash In Time Deposits, Spec Res		A231	211,697
TOTAL Restricted Assets	0		299,983
TOTAL Assets	833,060		870,799

VILLAGE OF Wellsville
Annual Update Document
For the Fiscal Year Ending 2007

(A) GENERAL

Balance Sheet

Code Description	2006	EdpCode	2007
Liabilities And Fund Equity			
Accounts Payable	134,931	A600	9,755
TOTAL Accounts Payable	134,931		9,755
Accrued Liabilities		A601	22,804
TOTAL Accrued Liabilities	0		22,804
Overpayments & Clearing Account	5,185	A690	7,378
TOTAL Other Liabilities	5,185		7,378
Due To Other Funds	167,244	A630	122,461
TOTAL Due To Other Funds	167,244		122,461
Bond Interest And Matured Bonds Payable		A629	
TOTAL Bond And Long Term Liabilities	0		0
Deferred Tax Revenues	1,438	A694	1,438
TOTAL Deferred Revenues	1,438		1,438
TOTAL Liabilities	308,798		163,836
Insurance Reserve		A863	49,535
Capital Reserve		A878	38,751
Reserve For Repairs	319,395	A882	211,697
TOTAL Special Reserves	319,395		299,983
Unreserved Fund Balance Appropriated	204,867	A910	191,000
TOTAL Unreserved Fund Balance - Appropriated	204,867		191,000
Unreserved Fund Balance Unappropriated		A911	215,980
TOTAL Unreserved Fund Balance - Unappropriated	0		215,980
TOTAL Fund Equity	524,262		706,963
TOTAL Liabilities And Fund Equity	833,060		870,799

VILLAGE OF Wellsville
Annual Update Document
For the Fiscal Year Ending 2007

(A) GENERAL

Results of Operation

Code/Description	2006	EdpCode	2007
Detail Revenues And Other Sources			
Real Property Taxes	2,295,220	A1001	2,252,148
TOTAL Real Property Taxes	2,295,220		2,252,148
Other Payments In Lieu of Taxes	19,680	A1081	19,680
Interest & Penalties On Real Prop Taxes	29,785	A1090	25,816
TOTAL Real Property Tax Items	49,465		45,496
Utilities Gross Receipts Tax	33,323	A1130	42,699
Franchises	68,220	A1170	40,814
TOTAL Non Property Tax Items	101,543		83,513
Treasurer Fees	1,588	A1230	1,847
Police Fees	5,569	A1520	21,458
Safety Inspection Fees	8,178	A1560	2,880
Other Public Safety Departmental Income	11,641	A1589	21,240
Vital Statistics Fees	12,075	A1603	15,680
Public Works Charges	7,144	A1710	10,486
Parking Meter Fees Non-Taxable	23,406	A1741	26,376
Refuse & Garbage Charges	2,112	A2130	1,901
TOTAL Departmental Income	71,713		101,868
Public Safety Services For Other Govts		A2260	979
Fire Protection Services Other Govts	77,150	A2262	92,297
Transportation Services, Other Govts		A2300	
Refuse & Garbage Serv Other Govts	27,361	A2376	24,500
Misc Revenue, Other Govts		A2389	4,597
Share of Joint Activity, Other Govts		A2390	198,314
TOTAL Intergovernmental Charges	104,511		320,687
Interest And Earnings	14,957	A2401	50,164
Additional Description Includes Fuel Farm 48.62 & Ins. 102.27 MS Fund			
Commissions	7,419	A2450	2,932
TOTAL Use of Money And Property	22,376		53,096
Business & Occupational License	652	A2501	75
Games of Chance	50	A2530	150
Bingo Licenses	506	A2540	26
Permits, Other	5,170	A2590	9,056
TOTAL Licenses And Permits	6,378		9,307
Fines And Forfeited Bail	67,519	A2610	42,917
TOTAL Fines And Forfeitures	67,519		42,917
Sales of Refuse For Recycling		A2651	130
Sales of Real Property		A2660	2,903
Sales of Equipment	11	A2665	4,860
Insurance Recoveries	949	A2680	75,852
Additional Description Includes Ins. 64,796.85			
TOTAL Sale of Property And Compensation For Loss	960		83,745
Refunds of Prior Year's Expenditures		A2701	
Gifts And Donations		A2705	
Unclassified (specify)		A2770	1,550
TOTAL Miscellaneous Local Sources	0		1,550

VILLAGE OF Wellsville
Annual Update Document
For the Fiscal Year Ending 2007

(A) GENERAL

Results of Operation

Code Description	2006	EdpCode	2007
Detail Revenues And Other Sources			
Interfund Revenues	12,900	A2801	2,164
TOTAL Interfund Revenues	12,900		2,164
St Aid, Revenue Sharing	107,890	A3001	128,680
St Aid, Mortgage Tax	9,952	A3005	27,867
ST. Aid, Records MgmT.		A3060	21,208
St Aid - Other (specify)		A3089	1,161
Additional Description Municipal Court Facilities			
St Aid, Other Educ (spec)		A3289	16,142
St Aid, Other Public Safety		A3389	28,130
St Aid, Consolidated Highway Aid	73,494	A3501	83,317
St Aid Emergency Disaster Assistance		A3960	9,151
St Aid, Other Home And Comm Serv	26,431	A3989	15,750
TOTAL State Aid	217,767		331,406
TOTAL Revenues	2,950,352		3,327,897
Serial Bonds		A5710	
TOTAL Proceeds of Obligations	0		0
TOTAL Other Sources	0		0
TOTAL Detail Revenues And Other Sources	2,950,352		3,327,897

VILLAGE OF Wellsville
Annual Update Document
For the Fiscal Year Ending 2007

(A) GENERAL

Results of Operation

Code Description	2006	EdpCode	2007
Detail Expenditures And Other Uses			
Legislative Board, Pers Serv	12,000	A10101	12,000
Legislative Board, Contr Expend	31,669	A10104	5,450
TOTAL Legislative Board	43,669		17,450
Municipal Court, Pers Serv	20,997	A11101	20,997
Municipal Court, Equip & Cap Outlay		A11102	
Municipal Court, Contr Expend	2,482	A11104	4,300
TOTAL Municipal Court	23,479		25,297
Mayor, Pers Serv	9,500	A12101	9,500
Mayor, Equip & Cap Outlay		A12102	
Mayor, Contr Expend	1,532	A12104	2,641
TOTAL Mayor	11,032		12,141
Treasurer, Pers Serv	42,715	A13251	76,344
Treasurer, Equip & Cap Outlay		A13252	
Treasurer, Contr Expend	19,259	A13254	20,286
TOTAL Treasurer	61,974		96,630
Tax Advertising, Contr Expend	3,512	A13624	3,276
TOTAL Tax Advertising	3,512		3,276
Law, Pers Serv	20,904	A14201	21,329
Law, Contr Expend	296	A14204	300
TOTAL Law	21,200		21,629
Personnel, Pers Serv		A14301	1,800
Personnel, Contr Expend	1,650	A14304	150
TOTAL Personnel	1,650		1,950
Engineer, Pers Serv	10,723	A14401	10,343
Engineer, Contr Expend	4,262	A14404	3,290
TOTAL Engineer	14,985		13,633
Elections, Contr Expend	724	A14504	
TOTAL Elections	724		0
Public Works Admin, Pers Serv	43,682	A14901	36,605
Public Works Admin, Equip & Cap Outlay	1,244	A14902	3,175
Public Works Admin, Contr Expend	5,680	A14904	8,774
TOTAL Public Works Admin	50,606		48,554
Buildings, Pers Serv	9,009	A16201	9,464
Buildings, Equip & Cap Outlay	5,890	A16202	
Buildings, Contr Expend	5,405	A16204	10,905
TOTAL Buildings	20,304		20,369
Central Garage, Pers Serv	5,565	A16401	5,810
Central Garage, Equip & Cap Outlay		A16402	
Central Garage, Contr Expend	12,938	A16404	13,444
TOTAL Central Garage	18,503		19,254
Central Print & Mail, contr Expend	9,196	A16704	11,000
TOTAL Central Print & Mail	9,196		11,000
Central Data Process & Cap Outlay		A16802	
Central Data Process, Contr Expend	4,263	A16804	2,000
TOTAL Central Data Process	4,263		2,000

VILLAGE OF Wellsville
Annual Update Document
For the Fiscal Year Ending 2007

(A) GENERAL

Results of Operation

Code Description	2006	EdpCode	2007
Detail Expenditures And Other Uses			
Unallocated Insurance, Contr Expend	69,419	A19104	68,000
TOTAL Unallocated Insurance	69,419		68,000
Municipal Assn Dues, Contr Expend	3,001	A19204	2,595
TOTAL Municipal Assn Dues	3,001		2,595
Taxes & Assess On Munic Prop, Contr Expend	4,614	A19504	
TOTAL Taxes & Assess On Munic Prop	4,614		0
Other Gen Govt Support, Contr Expend	12,025	A19894	12,025
TOTAL Other Gen Govt Support	12,025		12,025
TOTAL General Government Support	374,156		375,803
Police, Pers Serv	819,737	A31201	828,471
Police, Equip & Cap Outlay	37,757	A31202	14,850
Police, Contr Expend	59,343	A31204	69,902
TOTAL Police	916,837		913,223
Jail, Pers Serv	13,198	A31501	14,875
Jail, Contr Expend	9,624	A31504	10,130
TOTAL Jail	22,822		25,005
Other Traffic, Pers Serv	1,389	A31891	1,395
Other Traffic, Contr Expend	48	A31894	50
TOTAL Other Traffic	1,437		1,445
Traffic Control, Pers Serv	4,197	A33101	3,012
Traffic Control, Contr Expen	3,172	A33104	5,178
TOTAL Traffic Control	7,369		8,190
On-Street Parking, Pers Serv	931	A33201	8,278
On-Street Parking, Contr Expend	10,850	A33204	2,510
TOTAL On-Street Parking	11,781		10,788
Fire, Pers Serv	3,266	A34101	4,296
Fire, Equip & Cap Outlay	1,732	A34102	9,200
Fire, Contr Expend	183,682	A34104	199,258
TOTAL Fire	188,680		212,754
Safety Inspection, Pers Serv	35,685	A36201	38,978
Safety Inspection, Equip & Cap Outlay		A36202	156
Safety Inspection, Contr Expend	5,372	A36204	6,256
TOTAL Safety Inspection	41,057		45,390
Demo of Unsafe Buildings, Contr Expend	28,000	A36504	14,000
TOTAL Demo of Unsafe Buildings	28,000		14,000
Misc Public Safety, Contr Expend		A39894	54,526
Additional Description Ins. Expenditure - MS Fund			
TOTAL Misc Public Safety	0		54,526
TOTAL Public Safety	1,217,983		1,285,321
Registrar of Vital Stat Contr Expend	392	A40204	778
TOTAL Registrar of Vital Stat Contr Expend	392		778
Other Public Health, Contr Expend	77	A41894	275
TOTAL Other Public Health	77		275
TOTAL Health	469		1,053
Street Admin, Pers Serv		33 A50101	

VILLAGE OF Wellsville
Annual Update Document
For the Fiscal Year Ending 2007

(A) GENERAL

Results of Operation

Code Description	2006	EdpCode	2007
Detail Expenditures And Other Uses			
Street Admin, Equip & Cap Outlay		A50102	1,000
Street Admin, Contr Expend	2,974	A50104	3,103
TOTAL Street Admin	3,007		4,103
Maint of Streets, Pers Serv	92,749	A51101	99,614
Maint of Streets, Equip & Cap Outlay	1,148	A51102	1,400
Maint of Streets, Contr Expend	183,243	A51104	247,096
TOTAL Maint of Streets	277,140		348,110
Perm Improve Highway, Equip & Cap Outlay	69,458	A51122	69,460
TOTAL Perm Improve Highway	69,458		69,460
Garage, Pers Serv	70,249	A51321	79,257
Garage, Equip & Cap Outlay	72,940	A51322	70,000
Garage, Contr Expend	83,549	A51324	101,782
TOTAL Garage	226,738		251,039
Snow Removal, Pers Serv	14,817	A51421	26,078
Snow Removal, Contr Expend	20,924	A51424	27,200
TOTAL Snow Removal	35,741		53,278
Sidewalks, Pers Serv		A54101	920
Sidewalks, Contr Expend	4,431	A54104	1,540
TOTAL Sidewalks	4,431		2,460
Off-Street Parking, Contr Expend	707	A56504	725
TOTAL Off-Street Parking	707		725
Other Transportation, Contr Expend		A56804	208,385
Additional Description Fuel Farm Expenditures - CT Fund			
TOTAL Other Transportation	0		208,385
TOTAL Transportation	617,222		937,560
Other Economic Opp Pro, Contr Expend		A63264	70,100
TOTAL Other Economic Opp Pro	0		70,100
Publicity, Contr Expend		A64104	10
TOTAL Publicity	0		10
Other Eco & Dev, Contr Expend		A69894	0
TOTAL Other Eco & Dev	0		0
TOTAL Economic Assistance And Opportunity	0		70,110
Parks, Contr Expend		A71104	2,500
TOTAL Parks	0		2,500
Celebrations, Contr Expend		A75504	5,000
TOTAL Celebrations	0		5,000
TOTAL Culture And Recreation	0		7,500
Zoning, Pers Serv	5,035	A80101	2,051
Zoning, Contr Expend	172	A80104	485
TOTAL Zoning	5,207		2,536
Planning, Pers Serv		A80201	85
Planning, Contr Expend	335	A80204	85
TOTAL Planning	335		85
Storm Sewers, Pers Serv	12,806	A81401	6,849

VILLAGE OF Wellsville
Annual Update Document
For the Fiscal Year Ending 2007

(A) GENERAL

Results of Operation

Code Description	2006	EdpCode	2007
Detail Expenditures And Other Uses			
Storm Sewers, Contr Expend	4,512	A81404	7,500
TOTAL Storm Sewers	17,318		14,349
Refuse & Garbage, Pers Serv	55,279	A81601	86,796
Refuse & Garbage, Contr Expend	68,616	A81604	
TOTAL Refuse & Garbage	123,895		86,796
Street Cleaning, Pers Serv	18,066	A81701	18,192
Street Cleaning, Contr Expend	3,666	A81704	5,000
TOTAL Street Cleaning	21,732		23,192
Drainage, Pers Serv		A85401	552
Drainage, Contr Expend	13,600	A85404	200
TOTAL Drainage	13,600		752
Shade Tree, Pers Serv	11,541	A85601	6,072
Shade Tree, Contr Expend	13,585	A85604	12,066
TOTAL Shade Tree	25,126		18,138
Flood & Erosion Control, Pers Serv		A87451	
Flood & Erosion Control, Contr Expend	243,376	A87454	
TOTAL Flood & Erosion Control	243,376		0
Emergency Disaster Work, Contr Expend		A87604	27
TOTAL Emergency Disaster Work	0		27
TOTAL Home And Community Services	450,589		145,875
State Retirement System	84,530	A90108	78,114
Police & Firemen Retirement, Empl Bnfts	134,186	A90158	137,972
Local Pension Fund, Empl Bnfts	5,000	A90258	
Social Security, Employer Cont	95,929	A90308	100,010
Worker's Compensation, Empl Bnfts	19,212	A90408	33,017
Unemployment Insurance, Empl Bnfts		A90508	500
Disability Insurance, Empl Bnfts	1,236	A90558	1,457
Hospital & Medical (dental) Ins, Empl Bnft	206,823	A90608	236,474
TOTAL Employee Benefits	546,916		587,544
Debt Principal, Bond Anticipation Notes	113,750	A97306	82,944
TOTAL Debt Principal	113,750		82,944
Debt Interest, Bond Anticipation Notes	15,777	A97307	25,363
TOTAL Debt Interest	15,777		25,363
TOTAL Expenditures	3,336,862		3,519,073
Transfers, Other Funds		A99019	8,000
TOTAL Operating Transfers	0		8,000
TOTAL Other Uses	0		8,000
TOTAL Detail Expenditures And Other Uses	3,336,862		3,527,073

VILLAGE OF Wellsville
Annual Update Document
For the Fiscal Year Ending 2007

(A) GENERAL

Changes in Fund Equity

Code Description	2006	EdpCode	2007
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity-Beginning of Year	950,551	A8021	524,262
Prior Period Adj-Increase To Fund Equity		A8012	470,415
Prior Period Adj - Decrease In Fund Equity	39,779	A8015	88,538
Restated Fund Equity - Beg of Year	910,772	A8022	906,139
ADD - REVENUES AND OTHER SOURCES	2,950,352		3,327,897
DEDUCT - EXPENDITURES AND OTHER USES	3,336,862		3,527,073
Fund Equity-End of Year	524,262	A8029	706,963

VILLAGE OF Wellsville
Annual Update Document
For the Fiscal Year Ending 2007

(A) GENERAL

Budget Summary

Code Description	2007	EdpCode	2008
Estimated Revenues And Other Sources			
Est Rev - Real Property Taxes	2,252,148	A1049N	2,250,747
Est Rev - Real Property Tax Items	49,960	A1099N	49,960
Est Rev - Non Property Tax Items	79,000	A1199N	79,000
Est Rev - Departmental Income	74,290	A1299N	74,290
Est Rev - Intergovernmental Charges	102,150	A2399N	102,150
Est Rev - Use of Money And Property	22,750	A2499N	22,750
Est Rev - Licenses And Permits	5,960	A2599N	4,710
Est Rev - Fines And Forfeitures	50,000	A2649N	50,000
Est Rev - Sale of Prop And Comp For Loss	145	A2699N	25
Est Rev - Miscellaneous Local Sources	20,860	A2799N	0
Est Rev - Interfund Revenues	12,900	A2801N	12,900
Est Rev - State Aid	215,476	A3099N	236,226
TOTAL Estimated Revenues	2,885,639		2,882,758
Appropriated Fund Balance	109,484	A599N	191,000
TOTAL Estimated Other Sources	109,484		191,000
TOTAL Estimated Revenues And Other Sources	2,995,123		3,073,758

VILLAGE OF Wellsville
Annual Update Document
For the Fiscal Year Ending 2007

(A) GENERAL

Budget Summary

Code Description	2007	EdpCode	2008
Appropriations And Other Uses			
App - General Government Support	421,260	A1999N	460,119
App - Public Safety	1,211,436	A3999N	1,233,112
App - Health	1,053	A4999N	1,053
App - Transportation	653,609	A5999N	673,137
App - Economic Assistance And Opportunity	10	A6999N	10
App - Culture And Recreation	7,500	A7999N	6,000
App - Home And Community Services	145,875	A8999N	141,507
App - Employee Benefits	536,544	A9199N	540,984
App - Debt Service	17,836	A9899N	17,836
TOTAL Appropriations	2,995,123		3,073,758
App - Interfund Transfer		A9999N	
TOTAL Other Uses	0		0
TOTAL Appropriations And Other Uses	2,995,123		3,073,758

VILLAGE OF Wellsville
Annual Update Document
For the Fiscal Year Ending 2007

(CD) SPECIAL GRANT

Balance Sheet

Code Description	2006	EdpCode	2007
Assets			
Cash	4,895	CD200	94,126
TOTAL Cash	4,895		94,126
Accrued Interest Receivable	19,500	CD381	
Rehabilitation Loan Receivable	621,117	CD390	514,116
TOTAL Other Receivables (net)	640,617		514,116
TOTAL Assets	645,512		608,242

VILLAGE OF Wellsville
Annual Update Document
For the Fiscal Year Ending 2007

(CD) SPECIAL GRANT

Balance Sheet

Code Description	2006	EdpCode	2007
Liabilities And Fund Equity			
Deferred Revenues	613,117	CD691	514,116
TOTAL Deferred Revenues	613,117		514,116
TOTAL Liabilities	613,117		514,116
Unreserved Fund Balance Appropriated	32,395	CD910	94,126
TOTAL Unreserved Fund Balance - Appropriated	32,395		94,126
TOTAL Fund Equity	32,395		94,126
TOTAL Liabilities And Fund Equity	645,512		608,242

VILLAGE OF Wellsville
Annual Update Document
For the Fiscal Year Ending 2007

(CD) SPECIAL GRANT

Results of Operation

Code Description	2006	EdpCode	2007
Detail Revenues And Other Sources			
Community Development Income	86,018	CD2170	75,684
TOTAL Departmental Income	86,018		75,684
Interest And Earnings	13,621	CD2401	13,507
TOTAL Use of Money And Property	13,621		13,507
Unclassified (specify)		CD2770	40
TOTAL Miscellaneous Local Sources	0		40
TOTAL Revenues	99,639		89,231
TOTAL Detail Revenues And Other Sources	99,639		89,231

VILLAGE OF Wellsville
Annual Update Document
For the Fiscal Year Ending 2007

(CD) SPECIAL GRANT

Results of Operation

Code Description	2006	EdpCode	2007
Detail Expenditures And Other Uses			
Credit Card Fees		CD13754	
TOTAL Credit Card Fees	0		0
TOTAL General Government Support	0		0
Rehab Loans & Grant, Equip & Cap Outlay	83,500	CD86682	8,000
TOTAL Rehab Loans & Grant	83,500		8,000
Administration, Contr Expend		CD86864	
TOTAL Administration	0		0
TOTAL Home And Community Services	83,500		8,000
TOTAL Expenditures	83,500		8,000
TOTAL Detail Expenditures And Other Uses	83,500		8,000

VILLAGE OF Wellsville
Annual Update Document
For the Fiscal Year Ending 2007

(CD) SPECIAL GRANT

Changes in Fund Equity

Code Description	2006	EdpCode	2007
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity-Beginning of Year	16,255	CD8021	32,394
Prior Period Adj.- Increase In Fund Equity		CD8012	8,000
Prior Period Adj - Decrease In Fund Equity		CD8015	27,499
Restated Fund Equity - Beg of Year	16,255	CD8022	12,895
ADD - REVENUES AND OTHER SOURCES	99,639		89,231
DEDUCT - EXPENDITURES AND OTHER USES	83,500		8,000
Fund Equity-End of Year	32,394	CD8029	94,126

VILLAGE OF Wellsville
Annual Update Document
For the Fiscal Year Ending 2007

(CL) REFUSE AND GARBAGE

Balance Sheet

Code Description	2006	EdpCode	2007
Assets			
Cash	24,889	CL200	3,443
TOTAL Cash	24,889		3,443
TOTAL Assets	24,889		3,443

VILLAGE OF Wellsville
Annual Update Document
For the Fiscal Year Ending 2007

(CL) REFUSE AND GARBAGE

Balance Sheet

Code Description	2006	EdpCode	2007
Liabilities And Fund Equity			
Unreserved Fund Balance Appropriated	24,889	CL910	3,443
TOTAL Unreserved Fund Balance - Appropriated	24,889		3,443
TOTAL Fund Equity	24,889		3,443
TOTAL Liabilities And Fund Equity	24,889		3,443

VILLAGE OF Wellsville
Annual Update Document
For the Fiscal Year Ending 2007

(CL) REFUSE AND GARBAGE

Results of Operation

Code Description	2006	EdpCode	2007
Detail Revenues And Other Sources			
Misc Revenue, Other Govts		CL2389	24,500
TOTAL Intergovernmental Charges	0		24,500
Interest And Earnings	188	CL2401	22
TOTAL Use of Money And Property	188		22
Unclassified (specify)	110,996	CL2770	
TOTAL Miscellaneous Local Sources	110,996		0
TOTAL Revenues	111,184		24,522
Interfund Transfers		CL5031	8,000
TOTAL Interfund Transfers	0		8,000
TOTAL Other Sources	0		8,000
TOTAL Detail Revenues And Other Sources	111,184		32,522

VILLAGE OF Wellsville
Annual Update Document
For the Fiscal Year Ending 2007

(CL) REFUSE AND GARBAGE

Results of Operation

Code Description	2006	EdpCode	2007
Detail Expenditures And Other Uses			
Landfill Closure - Post Closure	90,762	CL81614	53,968
TOTAL Landfill Closure - Post Closure	90,762		53,968
TOTAL Home And Community Services	90,762		53,968
TOTAL Expenditures	90,762		53,968
TOTAL Detail Expenditures And Other Uses	90,762		53,968

VILLAGE OF Wellsville
Annual Update Document
For the Fiscal Year Ending 2007

(CL) REFUSE AND GARBAGE

Changes in Fund Equity

Code Description	2006	EdpCode	2007
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity - Beginning of Year	4,467	CL8021	24,889
Prior Period Adj-Increase In Fund Equity		CL8012	
Restated Fund Equity - Beg of Year	4,467	CL8022	24,889
ADD - REVENUES AND OTHER SOURCES	111,184		32,522
DEDUCT - EXPENDITURES AND OTHER USES	90,762		53,968
Fund Equity - End of Year	24,889	CL8029	3,443

VILLAGE OF Wellsville
Annual Update Document
For the Fiscal Year Ending 2007

(CT) TRANSPORTATION

Balance Sheet

Code Description	2006	EdpCode	2007
Assets			
Cash	18,533	CT200	
TOTAL Cash	18,533		0
TOTAL Assets	18,533		0

VILLAGE OF Wellsville
Annual Update Document
For the Fiscal Year Ending 2007

(CT) TRANSPORTATION

Balance Sheet

Code Description	2006	EdpCode	2007
Liabilities And Fund Equity			
Due To Other Funds		CT630	
TOTAL Due To Other Funds	0		0
TOTAL Liabilities	0		0
Unreserved Fund Balance Unappropriated	18,533	CT911	
TOTAL Unreserved Fund Balance - Unappropriated	18,533		0
TOTAL Fund Equity	18,533		0
TOTAL Liabilities And Fund Equity	18,533		0

VILLAGE OF Wellsville
 Annual Update Document
 For the Fiscal Year Ending 2007

(CT) TRANSPORTATION

Results of Operation

Code Description	2006	EdpCode	2007
Detail Revenues And Other Sources			
Interest And Earnings		CT2401	
TOTAL Use of Money And Property	0		0
Sales, Other	186,885	CT2655	
TOTAL Sale of Property And Compensation For Loss	186,885		0
TOTAL Revenues	186,885		0
TOTAL Detail Revenues And Other Sources	186,885		0

VILLAGE OF Wellsville
Annual Update Document
For the Fiscal Year Ending 2007

(CT) TRANSPORTATION

Results of Operation

Code Description	2006	EdpCode	2007
Detail Expenditures And Other Uses			
Administration-Contractual	231,188	CT17104	
TOTAL Administration-Contractual	231,188		0
TOTAL General Government Support	231,188		0
TOTAL Expenditures	231,188		0
TOTAL Detail Expenditures And Other Uses	231,188		0

VILLAGE OF Wellsville
Annual Update Document
For the Fiscal Year Ending 2007

(CT) TRANSPORTATION

Changes in Fund Equity

Code Description	2006	EdpCode	2007
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity-Beginning of Year		CT8021	18,533
Prior Perid Adj-Increase In Fund Equity	62,836	CT8012	
Prior Period Adj-Decrease In Fund Equity		CT8015	18,533
Restated Fund Equity - Beg of Year	62,836	CT8022	
ADD - REVENUES AND OTHER SOURCES	186,885		
DEDUCT - EXPENDITURES AND OTHER USES	231,188		
Fund Equity-End of Year	18,533	CT8029	

VILLAGE OF Wellsville
Annual Update Document
For the Fiscal Year Ending 2007

(EE) ENTERPRISE UTILITY

Balance Sheet

Code Description	2006	EdoCode	2007
Assets			
Cash	134,059	EE200	
Additional Description \$95,712.95 Adj. to balance			
Petty Cash	200	EE210	200
Cash With Fiscal Agent	843	EE223	845
TOTAL Cash	135,102		1,045
Accounts Receivable	156,882	EE380	316,312
TOTAL Other Receivables (net)	156,882		316,312
Due From Other Funds	85,576	EE391	344,827
TOTAL Due From Other Funds	85,576		344,827
Inventory	196,583	EE445	150,947
TOTAL Inventories	196,583		150,947
Cash In Time Deposits, Special Reserves		EE231	157,658
TOTAL Restricted Assets	0		157,658
Land	52,323	EE101	52,323
Additional Description From 2006 Freed, Maxick audit			
Buildings	330,695	EE102	330,695
Additional Description From 2006 Freed, Maxick audit			
Improvements Other Than Buildings	5,826,617	EE103	5,492,195
Additional Description From 2006 Freed, Maxick audit			
Construction Work In Progress		EE105	384,920
Accum Depr, Imp Other Than Bld	-2,939,195	EE113	-3,261,291
TOTAL Fixed Assets (net)	3,270,440		2,998,842
TOTAL Assets	3,844,583		3,969,631

VILLAGE OF Wellsville
Annual Update Document
For the Fiscal Year Ending 2007

(EE) ENTERPRISE UTILITY

Balance Sheet

Code Description	2006	EdpCode	2007
Liabilities And Fund Equity			
Accounts Payable		EE600	147,969
TOTAL Accounts Payable	0		147,969
Accrued Liabilities		EE601	6,692
TOTAL Accrued Liabilities	0		6,692
Compensated Absences	60,733	EE687	58,473
TOTAL Other Liabilities	60,733		58,473
Due To Other Funds		EE630	120,040
TOTAL Due To Other Funds	0		120,040
Bonds Payable	353,367	EE628	300,000
Additional Description Adj to actual verified figure			
TOTAL Bond And Long Term Liabilities	353,367		300,000
TOTAL Liabilities	414,100		633,174
Net Assets-Unrestricted (deficit)	3,430,483	EE924	3,336,457
Additional Description Adj to Freed Maxick 2006 audit			
TOTAL Retained Earnings	3,430,483		3,336,457
TOTAL Fund Equity	3,430,483		3,336,457
TOTAL Liabilities And Fund Equity	3,844,583		3,969,631

VILLAGE OF Wellsville
Annual Update Document
For the Fiscal Year Ending 2007

(EE) ENTERPRISE UTILITY

Results of Operation

Code Description	2006	EdpCode	2007
Non Operating Revenue			
Sale of Electric Power	2,212,046	EE2150	2,478,297
TOTAL Charges For Services Within Locality	2,212,046		2,478,297
Unclassified (specify)	11,207	EE2770	32,051
TOTAL Other	11,207		32,051
TOTAL Revenues	2,223,253		2,510,348
TOTAL Non Operating Revenue	2,223,253		2,510,348

VILLAGE OF Wellsville
Annual Update Document
For the Fiscal Year Ending 2007

(EE) ENTERPRISE UTILITY

Results of Operation

Code Description	2006	EdpCode	2007
Expenses And Transfers			
Electric And Power, Pers Serv	315,865	EE84101	328,915
TOTAL Electric And Power	315,865		328,915
TOTAL Personal Services	315,865		328,915
Depreciation		EE19944	146,722
TOTAL Depreciation	0		146,722
Electric And Power, Contr Expend	2,062,451	EE84104	1,693,129
TOTAL Electric And Power	2,062,451		1,693,129
TOTAL Contractual Expenses	2,062,451		1,839,851
Electric And Power, Empl Bnfts	123,537	EE84108	165,809
TOTAL Electric And Power	123,537		165,809
TOTAL Employee Benefits	123,537		165,809
Debt Interest, Serial Bonds	13,334	EE97107	
TOTAL Interest Expense	13,334		0
TOTAL Expenses	2,515,187		2,334,575
TOTAL Expenses And Transfers	2,515,187		2,334,575

VILLAGE OF Wellsville
Annual Update Document
For the Fiscal Year Ending 2007

(EE) ENTERPRISE UTILITY

Changes in Fund Equity

Code Description	2006	EdpCode	2007
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity - Beginning of Year	3,722,417	EE8021	3,430,483
Prior Period Adj-Increase In Fund Equity		EE8012	125,910
Prior Period Adj-Decrease In Fund Equity		EE8015	395,709
Restated Fund Equity - Beg of Year	3,722,417	EE8022	3,160,684
ADD - REVENUES AND OTHER SOURCES	2,223,253		2,510,348
DEDUCT - EXPENDITURES AND OTHER USES	2,515,187		2,334,575
Fund Equity - End of Year	3,430,483	EE8029	3,336,457

VILLAGE OF Wellsville
Annual Update Document
For the Fiscal Year Ending 2007

(EE) ENTERPRISE UTILITY

Cash Flow

Code Description	2006	EdpCode	2007
Cash Flows From Operating Activities			
Cash Rec'd From Providing Svcs		EE7111	2,393,882
Cash Payments Contr Exp		EE7112	-1,455,987
Cash Payments Pers Svcs & Bnfts		EE7113	-498,311
Other Operating Rev		EE7114	32,051
TOTAL Cash Flows From Operating Activities	0		471,635
Cash Flows From Capital And Related Financing Activities			
Principal Payments Debt (capital)		EE7132	-39,000
Interest Expense (capital)		EE7133	
Payments To Contractors		EE7136	-409,034
TOTAL Cash Flows From Capital And Related Financing Activities	0		-448,034
Cash Flows From Investing Activities			
Interest Income		EE7153	
TOTAL Cash Flows From Investing Activities	0		0
Net Inc(dec) In Cash&cash Equiv		EE7161	23,601
Cash&cash Equiv Beg of Year		EE7171	135,102
	0		158,703
Reconciliation of Operating Income To Cash			
Operating Income (loss)		EE7181	175,773
Depreciation		EE7182	146,722
Inc/dec In Assets-Other Than Cash		EE7183	-13,744
Inc/dec In Liabilities Other Than Cash		EE7184	162,884
TOTAL Reconciliation of Operating Income To Cash	0		471,635

VILLAGE OF Wellsville
Annual Update Document
For the Fiscal Year Ending 2007

(EL) ENTERPRISE REFUSE/GARBAGE

Balance Sheet

Code Description	2006	EdpCode	2007
Assets			
Cash	58,967	EL200	87,214
TOTAL Cash	58,967		87,214
Special Assessments Receivable		EL370	20,534
Accounts Receivable		EL380	49,672
TOTAL Other Receivables (net)	0		70,206
Due From Other Funds		EL391	13,024
TOTAL Due From Other Funds	0		13,024
TOTAL Assets	58,967		170,444

VILLAGE OF Wellsville
Annual Update Document
For the Fiscal Year Ending 2007

(EL) ENTERPRISE REFUSE/GARBAGE

Balance Sheet

Code Description	2006	EdpCode	2007
Liabilities And Fund Equity			
Accounts Payable		EL600	4,141
TOTAL Accounts Payable	0		4,141
Accrued Liabilities		EL601	1,211
TOTAL Accrued Liabilities	0		1,211
TOTAL Liabilities	0		5,352
Net Assets-Restricted For Other Purposes	58,967	EL923	165,092
TOTAL Retained Earnings	58,967		165,092
TOTAL Fund Equity	58,967		165,092
TOTAL Liabilities And Fund Equity	58,967		170,444

VILLAGE OF Wellsville
Annual Update Document
For the Fiscal Year Ending 2007

(EL) ENTERPRISE REFUSE/GARBAGE

Results of Operation

Code/Description	2006	EdpCode	2007
Non Operating Revenue			
Refuse & Garbage Charges	188,651	EL2130	240,405
TOTAL Charges For Services Within Locality	188,651		240,405
Interest And Earnings		EL2401	143
TOTAL Use of Money And Property	0		143
TOTAL Revenues	188,651		240,548
TOTAL Non Operating Revenue	188,651		240,548

VILLAGE OF Wellsville
Annual Update Document
For the Fiscal Year Ending 2007

(EL) ENTERPRISE REFUSE/GARBAGE

Results of Operation

Code Description	2006	EdpCode	2007
Expenses And Transfers			
Refuse & Garbage, Pers Serv	53,600	EL81601	85,562
TOTAL Refuse & Garbage	53,600		85,562
TOTAL Personal Services	53,600		85,562
Unallocated Insurance-Contractual		EL19104	
TOTAL Unallocated Insurance-Contractual	0		0
Refuse & Garbage, Contr Expend	57,493	EL81604	53,347
TOTAL Refuse & Garbage	57,493		53,347
TOTAL Contractual Expenses	57,493		53,347
Refuse & Garbage, Empl Bnfts	18,591	EL81608	33,180
TOTAL Refuse & Garbage	18,591		33,180
TOTAL Employee Benefits	18,591		33,180
TOTAL Expenses	129,684		172,089
TOTAL Expenses And Transfers	129,684		172,089

VILLAGE OF Wellsville
Annual Update Document
For the Fiscal Year Ending 2007

(EL) ENTERPRISE REFUSE/GARBAGE

Changes in Fund Equity

Code Description	2006	EdpCode	2007
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity - Beginning of Year		EL8021	58,967
Prior Period Adj-Increase In Fund Equity		EL8012	37,666
Restated Fund Equity - Beg of Year		EL8022	96,633
ADD - REVENUES AND OTHER SOURCES	188,651		240,548
DEDUCT - EXPENDITURES AND OTHER USES	129,684		172,089
Fund Equity - End of Year	58,967	EL8029	165,092

VILLAGE OF Wellsville
Annual Update Document
For the Fiscal Year Ending 2007

(EL) ENTERPRISE REFUSE/GARBAGE

Cash Flow

Code Description	2006	EdpCode	2007
Cash Flows From Operating Activities			
Cash Rec'd From Providing Svcs		EL7111	208,008
Cash Payments Contr Exp		EL7112	-61,019
Cash Payments Pers Svcs & Brfts		EL7113	-118,742
TOTAL Cash Flows From Operating Activities	0		28,247
Net Inc(dec) In Cash&cash Equiv		EL7161	28,247
Cash&cash Equiv Beg of Year		EL7171	58,967
	0		87,214
Reconciliation of Operating Income To Cash			
Operating Income (loss)		EL7181	68,459
Inc/dec In Assets-Other Than Cash		EL7183	-44,353
Inc/dec In Liabilities Other Than Cash		EL7184	4,141
TOTAL Reconciliation of Operating Income To Cash	0		28,247

VILLAGE OF Wellsville
Annual Update Document
For the Fiscal Year Ending 2007

(FX) WATER

Balance Sheet

Code Description	2006	EdbCode	2007
Assets			
Cash	-46,347	FX200	74,322
TOTAL Cash	-46,347		74,322
Water Rents Receivable	76,970	FX350	88,325
Accounts Receivable		FX380	
Unbilled Receivables	60,808	FX383	89,269
TOTAL Other Receivables (net)	137,778		177,594
Due From Other Funds	54,605	FX391	221,752
TOTAL Due From Other Funds	54,605		221,752
Cash In Time Deposits, Spec Res		FX231	12,610
TOTAL Restricted Assets	0		12,610
TOTAL Assets	146,036		486,278

VILLAGE OF Wellsville
Annual Update Document
For the Fiscal Year Ending 2007

(FX) WATER

Balance Sheet

Code Description	2006	EdpCode	2007
Liabilities And Fund Equity			
Accounts Payable		FX600	2,842
TOTAL Accounts Payable	0		2,842
Accrued Liabilities		FX601	4,935
TOTAL Accrued Liabilities	0		4,935
Due To Other Funds		FX630	305,088
TOTAL Due To Other Funds	0		305,088
TOTAL Liabilities	0		312,865
Reserve For Repairs		FX882	12,610
TOTAL Special Reserves	0		12,610
Unreserved Fund Balance Appropriated		FX910	
TOTAL Unreserved Fund Balance - Appropriated	0		0
Unreserved Fund Balance Unappropriated	146,036	FX911	160,803
TOTAL Unreserved Fund Balance - Unappropriated	146,036		160,803
TOTAL Fund Equity	146,036		173,413
TOTAL Liabilities And Fund Equity	146,036		486,278

VILLAGE OF Wellsville
Annual Update Document
For the Fiscal Year Ending 2007

(FX) WATER

Results of Operation

Code Description	2006	EdpCode	2007
Detail Revenues And Other Sources			
Metered Water Sales	914,629	FX2140	1,052,131
Unmetered Water Sales	180,067	FX2142	17,252
Water Service Charges		FX2144	4,581
Interest & Penalties On Water Rents		FX2148	15,000
TOTAL Departmental Income	1,094,696		1,088,964
Misc Revenue, Other Govts		FX2389	90
TOTAL Intergovernmental Charges	0		90
Interest And Earnings		FX2401	159
Rental of Equipment		FX2414	2,400
TOTAL Use of Money And Property	0		2,559
Unclassified (specify)		FX2770	1,662
TOTAL Miscellaneous Local Sources	0		1,662
TOTAL Revenues	1,094,696		1,093,275
TOTAL Detail Revenues And Other Sources	1,094,696		1,093,275

VILLAGE OF Wellsville
Annual Update Document
For the Fiscal Year Ending 2007

(FX) WATER

Results of Operation

Code Description	2006	EdpCode	2007
Detail Expenditures And Other Uses			
Credit Card Fees		FX13754	
TOTAL Credit Card Fees	0		0
Law, Pers Serv		FX14201	2,000
Law, Contr Expend	1,500	FX14204	1,500
TOTAL Law	1,500		3,500
Central Garage, Equip & Cap Outlay		FX16402	18,500
Central Garage, Contr Expend		FX16404	20,600
TOTAL Central Garage	0		39,100
Unallocated Insurance, Contr Expend	19,072	FX19104	18,000
TOTAL Unallocated Insurance	19,072		18,000
Other Gen Govt Support, Equip & Cap Outlay	25,346	FX19892	
TOTAL Other Gen Govt Support	25,346		0
TOTAL General Government Support	45,918		60,600
Water Administration, Pers Serv	117,438	FX83101	79,194
Water Administration, Equip & Cap Outlay	741	FX83102	1,925
Water Administration, Contr Expend	25,445	FX83104	29,780
TOTAL Water Administration	143,624		110,899
Source Supply Pwr & Pump, Pers Serv	2,441	FX83201	
Source Supply Pwr & Pump, Equip & Cap Out	7,750	FX83202	7,000
Source Supply Pwr & Pump, Contr Expend	19,755	FX83204	24,950
TOTAL Source Supply Pwr & Pump	29,946		31,950
Water Purification, Pers Serv	93,937	FX83301	101,109
Water Purification, Equip & Cap Outlay	7,750	FX83302	2,842
Water Purification, Contr Expend	47,778	FX83304	69,000
TOTAL Water Purification	149,465		172,951
Water Trans & Distrib, Pers Serv	71,133	FX83401	75,876
Water Trans & Distrib, Equip & Cap Outlay	1,326	FX83402	7,200
Water Trans & Distrib, Contr Expend	24,650	FX83404	112,367
TOTAL Water Trans & Distrib	97,109		195,443
Common Water Supply, Pers Serv	1,413	FX83501	3,855
Common Water Supply, Equip & Cap Outlay		FX83502	750
Common Water Supply, Contr Expend	17,506	FX83504	24,008
TOTAL Common Water Supply	18,919		28,613
Other Water, Equip & Cap Outlay		FX83892	
Other Water, Contr Expend		FX83894	
TOTAL Other Water	0		0
TOTAL Home And Community Services	439,063		539,856
State Retirement, Empl Bnfts	26,411	FX90108	28,241
Local Pension Fund, Empl Bnfts		FX90258	28,000
Social Security, Empl Bnfts	19,046	FX90308	19,893
Unemployment Insurance, Empl Bnfts		FX90508	1,000
Disability Insurance, Empl Bnfts	216	FX90558	386
Hospital & Medical (dental) Ins, Empl Bnft	31,736	FX90608	43,241

VILLAGE OF Wellsville
Annual Update Document
For the Fiscal Year Ending 2007

(FX) WATER

Results of Operation

Code Description	2006	EdpCode	2007
Detail Expenditures And Other Uses			
Other Employee Benefits (spec)	12,177	FX90898	1,723
TOTAL Employee Benefits	89,586		122,484
Debt Principal, Serial Bonds	150,200	FX97106	147,500
Debt Principal, Bond Anticipation Notes		FX97306	5,151
TOTAL Debt Principal	150,200		152,651
Debt Interest, Serial Bonds	188,149	FX97107	178,715
TOTAL Debt Interest	188,149		178,715
TOTAL Expenditures	912,916		1,054,306
TOTAL Detail Expenditures And Other Uses	912,916		1,054,306

VILLAGE OF Wellsville
Annual Update Document
For the Fiscal Year Ending 2007

(FX) WATER

Changes in Fund Equity

Code Description	2006	EdpCode	2007
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity - Beginning of Year	-123,439	FX8021	146,036
Prior Period Adj.-Increase In Fund Equity	87,695	FX8012	12,610
Prior Period Adj - Decrease In Fund Equity		FX8015	24,202
Restated Fund Equity - Beg of Year	-35,744	FX8022	134,444
ADD - REVENUES AND OTHER SOURCES	1,094,696		1,093,275
DEDUCT - EXPENDITURES AND OTHER USES	912,916		1,054,306
Fund Equity - End of Year	146,036	FX8029	173,413

VILLAGE OF Wellsville
Annual Update Document
For the Fiscal Year Ending 2007

(FX) WATER

Budget Summary

Code Description	2007	EdpCode	2008
Estimated Revenues And Other Sources			
Est Rev - Departmental Income	1,007,607	FX1299N	1,035,672
Est Rev - Use of Money And Property	540	FX2499N	1,740
TOTAL Estimated Revenues	1,008,147		1,037,412
TOTAL Estimated Revenues And Other Sources	1,008,147		1,037,412

VILLAGE OF Wellsville
Annual Update Document
For the Fiscal Year Ending 2007

(FX) WATER

Budget Summary

Code Description	2007	EdpCode	2008
Appropriations And Other Uses			
App - General Government Support	62,100	FX1999N	60,600
App-Home And Community Services	483,099	FX8999N	526,312
App - Employee Benefits	131,582	FX9199N	127,546
App - Debt Service	331,366	FX9899N	322,954
TOTAL Appropriations	1,008,147		1,037,412
TOTAL Appropriations And Other Uses	1,008,147		1,037,412

VILLAGE OF Wellsville
Annual Update Document
For the Fiscal Year Ending 2007

(G) SEWER

Balance Sheet

Code Description	2006	EdpCode	2007
Assets			
Cash	135,638	G200	54,458
Petty Cash		G210	30
TOTAL Cash	135,638		54,488
Sewer Rents Receivable	34,243	G360	31,515
Accounts Receivable	25,855	G380	
Unbilled Receivables		G383	40,294
TOTAL Other Receivables (net)	60,098		71,809
Due From Other Funds	27,063	G391	121,252
TOTAL Due From Other Funds	27,063		121,252
Cash In Time Deposits, Spec Res		G231	15,757
TOTAL Restricted Assets	0		15,757
TOTAL Assets	222,799		263,306

VILLAGE OF Wellsville
Annual Update Document
For the Fiscal Year Ending 2007

(G) SEWER

Balance Sheet

Code Description	2006	EdpCode	2007
Liabilities And Fund Equity			
Accounts Payable		G600	
TOTAL Accounts Payable	0		0
Accrued Liabilities		G601	4,921
TOTAL Accrued Liabilities	0		4,921
Bond Anticipation Notes Payable		G626	
TOTAL Notes Payable	0		0
Due To Other Funds		G630	28,509
TOTAL Due To Other Funds	0		28,509
TOTAL Liabilities	0		33,430
Reserve For Repairs		G882	15,757
TOTAL Special Reserves	0		15,757
Unreserved Fund Balance Appropriated		G910	
TOTAL Unreserved Fund Balance - Appropriated	0		0
Unreserved Fund Balance Unappropriated	222,799	G911	214,119
TOTAL Unreserved Fund Balance - Unappropriated	222,799		214,119
TOTAL Fund Equity	222,799		229,876
TOTAL Liabilities And Fund Equity	222,799		263,306

VILLAGE OF Wellsville
Annual Update Document
For the Fiscal Year Ending 2007

(G) SEWER

Results of Operation

Code Description	2006	EdpCode	2007
Detail Revenues And Other Sources			
Sewer Rents	403,612	G2120	410,281
Sewer Charges	95,325	G2122	64,208
TOTAL Departmental Income	498,937		474,489
Sewer Serv Other Govts		G2374	52,443
Misc Revenue, Other Govts		G2389	66,330
TOTAL Intergovernmental Charges	0		118,773
Interest And Earnings		G2401	159
TOTAL Use of Money And Property	0		159
TOTAL Revenues	498,937		593,421
TOTAL Detail Revenues And Other Sources	498,937		593,421

VILLAGE OF Wellsville
Annual Update Document
For the Fiscal Year Ending 2007

(G) SEWER

Results of Operation

Code Description	2006	EdpCode	2007
Detail Expenditures And Other Uses			
Administration-Personal Services		G17101	200
TOTAL Administration-Personal Services	0		200
Unallocated Insurance, Contr Expend	11,921	G19104	8,500
TOTAL Unallocated Insurance	11,921		8,500
Other Gen Govt Support, Equip & Cap Outlay		G19892	13,000
Other Gen Govt Support, Contr Expend		G19894	7,636
TOTAL Other Gen Govt Support	0		20,636
TOTAL General Government Support	11,921		29,336
Sewer Administration, Pers Serv	113,534	G81101	79,194
Sewer Administration, Equip & Cap Outlay	741	G81102	425
Sewer Administration, Contr Expend	21,042	G81104	19,220
TOTAL Sewer Administration	135,317		98,839
Sanitary Sewers, Pers Serv	36,975	G81201	79,181
Sanitary Sewers, Equip & Cap Outlay	525	G81202	2,800
Sanitary Sewers, Contr Expend	31,647	G81204	48,165
TOTAL Sanitary Sewers	69,147		130,146
Sewage Treat Disp, Pers Serv	69,404	G81301	99,713
Sewage Treat Disp, Equip & Cap Outlay	12,250	G81302	10,000
Sewage Treat Disp, Contr Expend	86,028	G81304	63,956
TOTAL Sewage Treat Disp	167,682		173,669
Other Sanitation, Contr Expend	19,793	G81894	
TOTAL Other Sanitation	19,793		0
TOTAL Home And Community Services	391,939		402,654
State Retirement, Empl Bnfts	17,752	G90108	24,815
Social Security , Empl Bnfts	13,536	G90308	16,378
Disability Insurance, Empl Bnfts	769	G90558	408
Hospital & Medical (dental) Ins, Empl Bnft	33,820	G90608	31,003
Other Employee Benefits (spec)	50,911	G90898	4,058
TOTAL Employee Benefits	116,788		76,662
Debt Principal, Serial Bonds	53,700	G97106	50,000
Debt Principal, Bond Anticipation Notes		G97306	5,151
TOTAL Debt Principal	53,700		55,151
Debt Interest, Serial Bonds	36,713	G97107	34,515
TOTAL Debt Interest	36,713		34,515
TOTAL Expenditures	611,061		598,318
TOTAL Detail Expenditures And Other Uses	611,061		598,318

VILLAGE OF Wellsville
Annual Update Document
For the Fiscal Year Ending 2007

(G) SEWER

Changes in Fund Equity

Code Description	2006	EdpCode	2007
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity - Beginning of Year	304,241	G8021	222,799
Prior Period Adj.- Increase In Fund Equity	30,682	G8012	62,435
Prior Period Adj - Decrease In Fund Equity		G8015	50,461
Restated Fund Equity - Beg of Year	334,923	G8022	234,773
ADD - REVENUES AND OTHER SOURCES	498,937		593,421
DEDUCT - EXPENDITURES AND OTHER USES	611,061		598,318
Fund Equity - End of Year	222,799	G8029	229,876

VILLAGE OF Wellsville
Annual Update Document
For the Fiscal Year Ending 2007

(G) SEWER

Budget Summary

Code Description	2007	EdpCode	2008
Estimated Revenues And Other Sources			
Est Rev - Departmental Income	478,661	G1299N	670,670
Est Rev-Intergovernmental Charges	10,000	G2399N	10,000
Est Rev - Use of Money And Property	7,040	G2499N	540
TOTAL Estimated Revenues	495,701		681,210
Appropriated Fund Balance	162,760	G599N	
TOTAL Estimated Other Sources	162,760		0
TOTAL Estimated Revenues And Other Sources	658,461		681,210

VILLAGE OF Wellsville
Annual Update Document
For the Fiscal Year Ending 2007

(G) SEWER

Budget Summary

Code Description	2007	EdpCode	2008
Appropriations And Other Uses			
App - General Government Support	462,598	G1999N	38,355
App - Home And Community Services		G8999N	455,646
App - Employee Benefits	101,529	G9199N	99,793
App - Debt Service	94,334	G9899N	87,416
TOTAL Appropriations	658,461		681,210
TOTAL Appropriations And Other Uses	658,461		681,210