

AGENDA 03-12-2012

PLEDGE TO THE FLAG

Accept the minutes for the regular board meeting held February 27th, 2012.

VISITORS:

Bob Sobeck regarding Revolving Loan

MAYOR'S BUSINESS:

1. Request approval to form a Planning/Development Committee. Add Vicki Middaugh and Dick Golish.
2. District IV meeting is set for Tuesday, March 27th, 2012 at 7:00 pm in the Village of Andover office.
3. Town of Wellsville suggestion to signage on the outside of the Municipal Building.
4. Request funds to send two (2) Planning Board members to Southern Tier West on May 6th, 2012 regarding Planning and Development meeting.
5. Request approval and acceptance of three (3) Certificate of Recognition be sent to the Girl Scouts of NYPENN Pathways, Inc. Megan Hand, Mariah Mesler, and Natalie Taylor from Troop 40854 in Wellsville are recipients of the Girl Scouts Bronze Award.
6. Request executive session for personal matter.

TRUSTEE'S BUSINESS:

HERMAN:

1. Received the Dyke Street Engine Co. #2's Appropriation Budget Accountability Report for December 01, 2011 through February 29, 2012.
2. Received the Fire Board minutes of February 20, 2012.
3. Received notice that Brigette Knight announced that March will be her last month as Fire Board Secretary.

HAYDEN:

1.

DUNAWAY:

1.

LAFORGE:

1.

FIANCE COMMITTEE:

1. Accept and approval of the vouchers as listed in the Abstract of Vouchers dated March 12th. 2012.
2. General Election set for March 20th – Per NYCOM approval, asking the board to appoint Inspector Cynthia Ferruzi (D) as a replacement for Carol Carlin (D).
3. Update on the Budget Calendar.
4. Asking for attached Board Resolution to approve credit limit (JP Morgan Chase) of \$7,500 for Earl Johnson on the corporation credit card account and allowing card holder Timothy Walsh to be added with a credit limit of \$2,500 and retain William Whitfield's credit limit at \$2,500.
5. Asking for attached Board Resolution to approve changes with our NYCLASS participation.
6. Request executive session.

RESOLUTION

Resolution authorizing continuation in the New York Cooperative Liquid Assets Securities System (NYCLASS) investment program in accordance with the changes as described by the NYCLASS attached notification

WHEREAS, the Village of Wellsville is currently a participant of the NYCLASS program;

WHEREAS, the Village of Wellsville has been notified of an amendment to the Cooperation Agreement governing NYCLASS which reflects that the Village of Potsdam will become the new Lead Participant and provides for changes to the Investment Advisor from time to time as determined by the Governing Board of NYCLASS (the form of such Amendment which is attached hereto);

WHEREAS, the Village of Wellsville Treasurer recommends that the Board of trustees approve an Amendment to the Cooperative Liquid Assets Securities System Municipal Cooperation Agreement in which certain terms are modified to reflect the change in the Lead Participant and Investment Advisor for the new program;

NOW, THEREFORE BE IT RESOLVED, that the Board of Trustees of the Village of Wellsville does hereby authorize the Treasurer to execute the amendment.

RESOLUTION

At a regular meeting of the Board of Trustees of the Village of Wellsville, New York held on March 12, 2012, the following resolution was adopted:

WHEREAS, the Village of Wellsville, a municipality located at 156 North Main Street, Wellsville, New York, and

WHEREAS, JP Morgan Chase Bank, a banking institution located at 2300 Main Place Tower, Buffalo, New York, and

WHEREAS, in accordance with the borrowing agreement authorizing officer's authority to enter into an agreement on behalf of the Village of Wellsville, for a Corporate Credit Card, and

WHEREAS, Earl F. Johnson, Authorizing Officer of the Village of Wellsville, New York, holds a credit limit of \$7,500.00, and

WHEREAS, additional card holders are to be William D. Whitfield, Department of Public Works, with a \$2,500.00 credit limit and Timothy R. Walsh, Chief of Police, with a \$2,500.00 credit limit, and

NOW, THEREFORE BE IT RESOLVED, that the Board of Trustees of the Village of Wellsville does hereby authorize the Treasurer to execute the amendment.