

MINUTES OF A PUBLIC MEETING OF THE BOARD OF TRUSTEES OF THE VILLAGE OF
WELLSVILLE HELD ON OCTOBER 09, 2017 AT 5:00 PM IN THE TRUSTEES ROOM OF THE
MUNICIPAL BUILDING, 156 NORTH MAIN STREET, WELLSVILLE, ALLEGANY COUNTY,
NEW YORK.

PRESENT: Deputy Mayor: Dawn Ketchner
Trustees: Jeremy Cole, Jamie Herman, Ed Fahs

ABSENT: Mayor: Randy Shayler

VISITORS: Laura Landers Freed Maxick CPAs, P.C.,
STAFF: Bill Whitfield, Director of DPW
Valerie Sprague, Utility Billing Supervisor
Earl Johnson, Treasurer

The meeting opened with the pledge to the flag led by Trustee Cole.

Deputy Mayor Ketchner called the meeting to order at 5:04 PM and announced that the sole purpose of the meeting was to present reports related to the Village's audit of the regulatory financial statements for the year ending May 31, 2017.

Deputy Mayor Dawn Ketchner opened the floor to Laura Landers.

Ms. Landers stated there were no significant or unusual transactions; there were no disagreement with management nor difficulties encountered when performing the audit. There were no significant matters to be included in the financial statements. Ms. Landers stated the village is in acceptable condition with regard to management and the financial statements. There were not any significant issues arising from the audit.

Ms. Landers had a lengthy discussion with the board regarding the new GASB requirements to record the portion of state pension system liability attributed to the village and closed noting the state retirement is funded at roughly 90% for both the ERS and PFRS.

Ms. Landers noted all Village Court Records must stay in the Village Court's possession.

Ms. Landers summarized the financial condition of each fund noting the village is, overall, in stable financial condition.

Trustee Herman made a motion to accept the audit findings and Trustee Fahs seconded the motion. Carried.

The meeting adjourned at 6:27 PM on a motion made by Trustee Herman and seconded by Trustee Fahs. Carried.

Respectfully submitted,

Kathy Kinder
Village Clerk

Per NYS Amendment to the State's Open Meeting Law, public records already available under FOIL, in addition to any resolution, law, rule, regulation, policy or any amendment, that is scheduled to be the topic of discussion at an open meeting, are available upon request to the extent practicable as determined by the Village of Wellsville. The Village of Wellsville will post board meeting agendas and minutes on its web site at www.wellsvilleny.com.